

2026 Municipal Budget
of the Borough of Lavallette, County of Ocean
for the fiscal year 2026

Revenue and Appropriation Summaries

2026 Current Fund Budget

<u>Summary of Revenues</u>	<u>2026</u>	<u>Anticipated</u>	<u>2025</u>
1. Surplus	\$2,000,000.00		\$2,000,000.00
2. Total Miscellaneous Revenues	1,861,763.03		2,329,927.28
3. Receipts from Delinquent Taxes	107,000.00		97,000.00
4. Local Tax for Municipal Purposes	<u>7,144,581.00</u>		<u>6,855,881.00</u>
Total General Revenues	<u><u>\$11,113,344.03</u></u>		<u><u>\$11,282,808.28</u></u>
<u>Summary of Appropriations</u>	<u>2026</u>	<u>Appropriated</u>	<u>2025</u>
1. Operating Expenses: Salaries and Wages	\$4,692,050.00		\$4,673,631.45
Other Expenses	3,979,294.03		4,204,176.83
2. Deferred Charges and Statutory Expenditures	1,058,000.00		1,014,000.00
3. Capital Improvements	109,000.00		110,000.00
4. Debt Service	850,000.00		856,000.00
5. Reserve for Uncollected Taxes	<u>425,000.00</u>		<u>425,000.00</u>
Total General Appropriations	<u><u>\$11,113,344.03</u></u>		<u><u>\$11,282,808.28</u></u>

Total Number of Employees - 150

2026 Dedicated Water Utility Budget

<u>Summary of Revenues</u>	<u>2026</u>	<u>Anticipated</u>	<u>2025</u>
1. Surplus	\$20,000.00		\$224,150.00
2. Miscellaneous Revenues	1,143,300.00		1,030,350.00
Total Revenues	<u><u>\$1,163,300.00</u></u>		<u><u>\$1,254,500.00</u></u>
<u>Summary of Appropriations</u>	<u>2026</u>	<u>Appropriated</u>	<u>2025</u>
1. Operating Expenses: Salaries and Wages	\$396,500.00		\$422,500.00
Other Expenses	464,300.00		470,500.00
2. Capital Improvements	5,000.00		5,000.00
3. Debt Service	205,000.00		270,000.00
4. Deferred Charges and Statutory Expenditures	<u>92,500.00</u>		<u>86,500.00</u>
Total Appropriations	<u><u>\$1,163,300.00</u></u>		<u><u>\$1,254,500.00</u></u>

Total Number of Employees - 3

2026 Dedicated Sewer Utility Budget

<u>Summary of Revenues</u>	<u>2026</u>	<u>Anticipated</u>	<u>2025</u>
1. Surplus	\$173,150.00		\$304,600.00
2. Miscellaneous Revenues	1,500,000.00		1,394,000.00
Total Revenues	<u>\$1,673,150.00</u>		<u>\$1,698,600.00</u>

<u>Summary of Appropriations</u>	<u>2026</u>	<u>Appropriated</u>	<u>2025</u>
1. Operating Expenses: Salaries and Wages	\$295,750.00		\$304,750.00
Other Expenses	1,044,900.00		1,002,350.00
2. Capital Improvements	5,000.00		5,000.00
3. Debt Service	255,000.00		319,000.00
4. Deferred Charges and Statutory Expenditures	72,500.00		67,500.00
Total Appropriations	<u>\$1,673,150.00</u>		<u>\$1,698,600.00</u>

Total Number of Employees - 3

2026 Dedicated Electric Utility Budget

<u>Summary of Revenues</u>	<u>2026</u>	<u>Anticipated</u>	<u>2025</u>
1. Surplus	\$695,750.00		\$370,250.00
2. Miscellaneous Revenues	3,125,500.00		3,221,500.00
Total Revenues	<u>\$3,821,250.00</u>		<u>\$3,591,750.00</u>

<u>Summary of Appropriations</u>	<u>2026</u>	<u>Appropriated</u>	<u>2025</u>
1. Operating Expenses: Salaries and Wages	\$588,000.00		\$608,000.00
Other Expenses	3,062,500.00		2,778,250.00
2. Capital Improvements	20,000.00		45,000.00
3. Debt Service	24,250.00		34,000.00
4. Deferred Charges and Other Expenditures	126,500.00		126,500.00
Total Appropriations	<u>\$3,821,250.00</u>		<u>\$3,591,750.00</u>

Total Number of Employees - 3

Balance of Long Term Debt Outstanding

	<u>General</u>	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>
Interest	\$732,756.26	\$162,574.32	\$243,781.00	\$0.00
Principal	3,815,000.00	1,262,531.93	2,095,000.00	0.00
<u>Balance at December 31, 2025</u>	<u>\$4,547,756.26</u>	<u>\$1,425,106.25</u>	<u>\$2,338,781.00</u>	<u>\$0.00</u>

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Borough of Lavallette, County of Ocean on March 23, 2026.

A hearing on the Budget and Tax Resolution will be held on April 20, 2026 at 7:00 PM at the Lavallette Municipal Building located at 1306 Grand Central Avenue, 2nd Floor, Lavallette, New Jersey 08735 at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk, located at the Lavallette Municipal Building 1306 Grand Central Avenue Lavallette, New Jersey 08735 (732) 793-7477 during the hours of 9:00 AM to 4:00 PM.