

**BOROUGH OF LAVALLETTE  
COUNTY OF OCEAN  
BOND ORDINANCE NO. 2026-02 (1287)**

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Lavallette, in the County of Ocean, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on April 6, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first dissemination of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE CHANDLER PARK JAKE'S LAW IMPROVEMENTS PROJECT, APPROPRIATING \$163,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$154,850 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF LAVALLETTE, IN THE COUNTY OF OCEAN, NEW JERSEY.

Purpose(s): Providing for Jake's Law improvements to Chandler Park, including the replacement of the existing playground with a new inclusive playground, including, but not limited to, the installation of accessible playground equipment with quiet play areas, shaded areas, accessible play surfacing and new fencing.

Appropriation: \$163,000

Bonds/Notes Authorized: \$154,850

Section 20 Costs: \$100,000

Useful Life: 15 Years

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Donnelly Amico, Municipal Clerk

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Walter G. LaCicero, Mayor