

2026 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Lavallette Borough, County of Ocean for the Fiscal Year 2026

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

23rd day of March, 2026

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 23rd day of March, 2026

DocuSigned by:
Donnelly Amico
0077042B98004B7...
Clerk
1306 Grand Central Avenue
Address
Lavallette, NJ 08735
Address
732-793-7477
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 23rd day of March, 2026

DocuSigned by:
Robert S. Oliwa
2E1C958908447E0...
Registered Municipal Accountant
3 Broad Street Freehold, NJ 07728 Address
732-780-5106 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 23rd day of March, 2026

DocuSigned by:
Christine Sienfeld
8802E44EDF824DA...
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Lavallette Borough

Year Ending: December 31, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

03/23/2026
Date

DocuSigned by:
Donnelly Amico
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2025 to 2026 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2025 adopted budget workbook.

b) On the 2026 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2025 adopted excel budget from your computer.

Once the 2025 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2026 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2025, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2026.0 Responses and Data		
Name and County of Municipality	Lavallette Borough, Ocean County		
Full Name of Municipality	BOROUGH OF LAVALLETTE		
County of Municipality	OCEAN		
Name of Municipality	LAVALLETTE		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	Borough of Lavallette		
Address	1306 Grand Central Avenue		
Address	Lavallette, NJ 08735		
Phone	732-793-7477		
Fax	732-830-8248		
Clerk	Donnelly Amico	Cert #	
Tax Collector	Christine Sierfeld	C-1831	
Chief Financial Officer	Christine Sierfeld	T-1522	
Registered Municipal Accountant	Robert S. Oliwa	N-0798	
Municipal Attorney	William Burns, Esq.	414	
Website URL for Publishing	www.lavallette.org/finance.html		
Date of Website Posting	24th	March	3/24/2026
On-line Publication for Publishing			4/20/2026
Date of On-line Publication Posting			
Date of Introduction	Day	Month	
Date of Public Hearing	23rd	March	3/23/2026
	20th	April	4/20/2026
Time of Public Hearing	7:00		
Net Valuation Taxable Current		2,464,379,100	
Net Valuation Taxable Prior		2,449,044,900	
		15,334,200	

Budget Year	2026	Budget Year Type:	Calendar Year
Municipal Code	1515		

How many utilities does municipality have?*	3			*One (1) utility listed by default. Select "0"						
Utility #	Utility Name	Utility Type	Ca							
Utility 1	Water	Water	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: center;"># of Years</td> </tr> <tr> <td></td> <td style="text-align: center;">Beginning Year</td> </tr> <tr> <td></td> <td style="text-align: center;">Ending Year</td> </tr> </table>			# of Years		Beginning Year		Ending Year
	# of Years									
	Beginning Year									
	Ending Year									
Utility 2	Sewer	Sewer								
Utility 3	Electric	Electric								
Utility 4										
Utility 5										
Utility 6										
Utility Assessment (Tab 37)										
Utility Assessment (Tab 38)										

Page Count - Standard or Expanded:	Start with "Standard" and mov	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Re
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Sp
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant A
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per sector

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

7/5/2016

27 day(s) between publication and hearing

28 day(s) between intro and hearing

Calendar or State Fiscal

if you do not have any utilities.

Capital Improvement Program

6

2026

2031

Revenues to "Expanded" only as needed.

Revenues.

Special Items of Revenue.

Appropriations.

Appropriations.

1.

2026 Municipal Budget

of the BOROUGH of LAVALLETTE County of
 OCEAN for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	2,000,000.00		2,000,000.00
2. Total Miscellaneous Revenues	1,861,763.03		2,329,927.28
3. Receipts from Delinquent Taxes	107,000.00		97,000.00
4. a) Local Tax for Municipal Purposes	7,144,581.00		6,855,881.00
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	7,144,581.00		6,855,881.00
Total General Revenues	11,113,344.03		11,282,808.28

Summary of Appropriations	2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages	4,692,050.00		4,673,631.45
Other Expenses	3,979,294.03		4,204,176.83
2. Deferred Charges & Other Appropriations	1,058,000.00		1,014,000.00
3. Capital Improvements	109,000.00		110,000.00
4. Debt Service (Include for School Purposes)	850,000.00		856,000.00
5. Reserve for Uncollected Taxes	425,000.00		425,000.00
Total General Appropriations	11,113,344.03		11,282,808.28
Total Number of Employees			

2026 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2026 Dedicated	Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		20,000.00		224,150.00
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues		20,000.00		224,150.00
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2026 Dedicated		Electric		Utility Budget	
Summary of Revenues		Anticipated			
		2026		2025	
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

2026 Dedicated		Utility Budget			
Summary of Revenues		Anticipated			
		Anticipated			
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

2026 Dedicated		Utility Budget			
Summary of Revenues		Anticipated			
		Anticipated			
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					
Total Appropriations					
Total Number of Employees					

2026 Dedicated		Utility Budget			
Summary of Revenues		Anticipated			
		Anticipated			
1. Surplus					
2. Miscellaneous Revenues					
3. Deficit (General Budget)					
Total Revenues					
Summary of Appropriations		2026 Budget		Final 2025 Budget	
1. Operating Expenses: Salaries & Wages					
Other Expenses					
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations					
5. Surplus (General Budget)					

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water	Sewer
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
	Electric		
Interest			
Principal			
Outstanding Balance			

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2026 MUNICIPAL BUDGET**

		YEAR 2026	YEAR 2025
1	Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	10,688,344.03	XXXXXXXXXXXX
2	Local District School Tax		4,453,940.00
	Actual		
	Estimate	4,543,018.80	XXXXXXXXXXXX
	3 Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
	5	County Tax	
Actual			
	Estimate	13,781,884.58	XXXXXXXXXXXX
	6	Special District Tax	
Actual			
	Estimate		XXXXXXXXXXXX
	7	Municipal Open Space	
Actual			
	Estimate		XXXXXXXXXXXX
	8	Municipal Arts and Culture	
Actual			
	Estimate		XXXXXXXXXXXX
	9	Total General Appropriations & Other Taxes	29,013,247.41
10	Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	3,968,763.03	
11	Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	25,044,484.38	
12	Amount of Item 11 divided by 98.33%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	25,469,484.38	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	4,543,018.80	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	13,781,884.58	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	7,144,581.00	
	Total Amount (Line 12)	25,469,484.38	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	425,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	10,688,344.03	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	425,000.00	
	Subtotal	11,113,344.03	
	Less: Item 10 - Total Anticipated Revenues	3,968,763.03	
	Amount to Be Raised by Taxation in Municipal Budget	7,144,581.00	

Local Tax for Municipal Purpose	7,144,581.00
Addition to Local District School Tax	
Minimum Library Tax	

BOROUGH OF LAVALLETTE

SUMMARY OF 2026 BUDGET

Total Budget	11,113,344.03	100.0%	Future Budget Projections					
			2027	2028	2029	2030	2031	
Employee Costs:								
Salaries & Wages								
Sheet 17	4,692,050.00		102.00%	4,785,891.00	4,881,608.82	4,979,241.00	5,078,825.82	5,180,402.33
Sheet 25	-		102.00%	-	-	-	-	-
Total	4,692,050.00			4,785,891.00	4,881,608.82	4,979,241.00	5,078,825.82	5,180,402.33
Social Security								
Sheet 19	350,000.00		102.00%	357,000.00	364,140.00	371,422.80	378,851.26	386,428.28
Pensions etc.								
Sheet 19	250,000.00		102.00%	255,000.00	260,100.00	265,302.00	270,608.04	276,020.20
Sheet 19	450,000.00		105.00%	472,500.00	496,125.00	520,931.25	546,977.81	574,326.70
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	51,100.00		106.00%	54,166.00	57,415.96	60,860.92	64,512.57	68,383.33
Direct Employee Costs	5,793,150.00	52.1%						
General Liability Insurance								
Sheet 14	240,000.00	2.2%	106.00%	254,400.00	269,664.00	285,843.84	302,994.47	321,174.14
Debt Service:								
Sheet 27	850,000.00	7.6%		850,000.00	850,000.00	850,000.00	850,000.00	850,000.00
Reserve for Uncollected Taxes:								
Sheet 29	425,000.00	3.8%		425,000.00	425,000.00	425,000.00	425,000.00	425,000.00
Capital Funds:								
Sheet 26a	109,000.00	1.0%		109,000.00	109,000.00	109,000.00	109,000.00	109,000.00
Deferred Charges:								
Sheet 28	-	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	1,494.03	0.0%		1,494.03	1,494.03	1,494.03	1,494.03	1,494.03
All Other Departmental OE's:								
Various Line Items	3,694,700.00	33.2%	102.00%	3,768,594.00	3,843,965.88	3,920,845.20	3,999,262.10	4,079,247.34
Projected Budget Totals				11,333,045.03	11,558,513.69	11,789,941.03	12,027,526.10	12,271,476.36

BOROUGH OF LAVALLETTE 2026 BUDGET FUNDING

Budget Funding:	
Fund Balance	2,000,000.00
Local Revenues	1,689,650.00
State Aid	170,619.00
Grants	1,494.03
Delinquent Tax	107,000.00
Local Purpose Tax	7,144,581.00
	11,113,344.03
Ratables	2,464,379,100
Tax Rate	0.290
Increase	0.010

Project Tax Results				
2027	2028	2029	2030	2031
2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
1,689,650.00	1,839,650.00	1,989,650.00	2,139,650.00	2,289,650.00
170,619.00	170,619.00	170,619.00	170,619.00	170,619.00
1,494.03	1,494.03	1,494.03	1,494.03	1,494.03
107,000.00	107,000.00	107,000.00	107,000.00	107,000.00
7,364,282.00	7,439,750.66	7,521,178.00	7,608,763.07	7,702,713.33
11,333,045.03	11,558,513.69	11,789,941.03	12,027,526.10	12,271,476.36
2,472,379,100	2,480,379,100	2,488,379,100	2,496,379,100	2,504,379,100
0.298	0.300	0.302	0.305	0.308
0.008	0.002	0.002	0.003	0.003

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	2,000,000.00	2,000,000.00	-	0.00%
Local	1,689,650.00	1,551,131.45	138,518.55	8.93%
State Aid	170,619.00	170,619.00	-	0.00%
State & Federal Grants	1,494.03	608,176.83	(606,682.80)	-99.75%
Delinquent Tax	107,000.00	97,000.00	10,000.00	10.31%
Local Purpose Tax	7,144,581.00	6,855,881.00	288,700.00	4.21%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	11,113,344.03	11,282,808.28	(169,464.25)	-1.50%
APPROPRIATIONS				
Salaries & Wages	4,692,050.00	4,648,631.45	43,418.55	0.93%
Other Expenses	3,977,800.00	3,616,500.00	361,300.00	9.99%
Statutory & Deferred Charges	1,058,000.00	1,014,000.00	44,000.00	4.34%
State & Federal Grants	1,494.03	612,676.83	(611,182.80)	-99.76%
Capital (without grants)	109,000.00	110,000.00	(1,000.00)	-0.91%
Debt Service	850,000.00	856,000.00	(6,000.00)	-0.70%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	425,000.00	425,000.00	-	0.00%
TOTAL APPROPRIATIONS	11,113,344.03	11,282,808.28	(169,464.25)	-0.01502
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	7,144,581.00	6,855,881.00	288,700.00	4.21%
Local Tax Rate	0.2899	0.2800	0.0099	3.54%
Assessed Valuation	2,464,379,100	2,449,044,900	15,334,200	0.63%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.00%	CAP COLA	7,371,097.98 MAX	7,144,581.00 ACTUAL
CAP Base from Prior Year	9,076,250.00	9,076,250.00	(226,516.98)	+ OR ()
Rate Applied	2.00%	3.50%		
Allowable CAP	9,257,775.00	9,393,918.75		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	234,876.19	234,876.19		
Other				
Total CAP Allowable	9,492,651.19	9,628,794.94		
Budget Expenditures Sheet 19	9,415,930.00	9,415,930.00		
Remaining or (Excess)	76,721.19	212,864.94		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	3,211,503.66	3,390,957.45	(179,453.79)
Used to Fund Budget	2,000,000.00	2,000,000.00	-
Remaining Balance	1,211,503.66	1,390,957.45	(179,453.79)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.34%	99.47%	-0.13%
Used for Reserve for Taxes	98.33%	98.20%	0.13%
Remaining	1.01%	1.27%	-0.26%

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF LAVALLETTE

COUNTY: OCEAN

<u>Walter G. LaCicero</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
--	---

Municipal Officials	
<u>Donnelly Amico</u> Municipal Clerk	<u>7/5/2016</u> Date of Orig. Appt.
<u>Christine Sierfeld</u> Tax Collector	<u>C-1831</u> Cert. No.
<u>Christine Sierfeld</u> Chief Financial Officer	<u>T-1522</u> Cert. No.
<u>Robert S. Oliwa</u> Registered Municipal Accountant	<u>N-0798</u> Cert. No.
<u>William Burns, Esq.</u> Municipal Attorney	<u>414</u> Lic. No.

Official Mailing Address of Municipality

Borough of Lavallette
1306 Grand Central Avenue
Lavallette, NJ 08735

Fax #: 732-830-8248

Governing Body Members	
Name	Term Expires
<u>Anita F. Zalom</u>	<u>12/31/2026</u>
<u>David Finter</u>	<u>12/31/2026</u>
<u>Joanne Filippone</u>	<u>12/31/2027</u>
<u>James G. Borowski</u>	<u>12/31/2027</u>
<u>Michael Stogdill</u>	<u>12/31/2028</u>
<u>George Shenewolf</u>	<u>12/31/2028</u>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of LAVALLETTE, County of OCEAN for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website www.lavallette.org/finance.html on March 24th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of _____ on _____, 2026.

The Governing Body of the BOROUGH of LAVALLETTE does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

Ayes

Councilwoman Filippone
Councilman Stogdill
Councilman Finter
Councilman Shenewolf

Nays

Abstained

Absent

Council President Zalom
Councilman Borowski

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of LAVALLETTE, County of OCEAN, on March 23rd, 2026.

A Hearing on the Budget and Tax Resolution will be held at Borough of Lavallette, on April 20th, 2026 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	9,415,930.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,272,414.03
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,272,414.03
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.33% Percent of Tax Collections	425,000.00
4. Total General Appropriations (Item 9, Sheet 29)	11,113,344.03
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	3,968,763.03
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	7,144,581.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Electric Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	10,771,816.91	1,254,500.00	1,698,600.00	3,591,750.00	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	510,991.37						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	11,282,808.28	1,254,500.00	1,698,600.00	3,591,750.00	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	10,485,447.61	1,105,474.58	1,527,188.08	3,201,320.49	-	-	-
Reserved	424,548.51	75,273.87	136,300.95	257,325.59	-	-	-
Unexpended Balances Canceled	372,812.16	73,751.55	35,110.97	133,103.92	-	-	-
Total Expenditures and Unexpended Balances Canceled	11,282,808.28	1,254,500.00	1,698,600.00	3,591,750.00	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2025	10,771,816.91
Cap Base Adjustment:	22,500.00
Subtotal	10,794,316.91
Exceptions Less:	
Total Other Operations	134,900.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	90,481.45
Total Additional Appropriations	
Total Capital Improvements	110,000.00
Total Debt Service	856,000.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	101,685.46
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	425,000.00
Total Exceptions	1,718,066.91
Amount on Which CAP is Applied	9,076,250.00
2.0% CAP	181,525.00
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,257,775.00

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		9,257,775.00
Additions:		
New Construction (Assessor Certification)		63,332.36
2024 Cap Bank Available		83,998.86
2025 Cap Bank Available		87,544.97
Total Additions		234,876.19
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	9,492,651.19
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	136,143.75
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	9,628,794.94
Total General Appropriations for Municipal Purposes		9,415,930.00
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		(212,864.94)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 2,491,386.32

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 280,386.32

2,211,000.00

Budgeted Group Insurance - Inside CAP 1,393,080.00

Budgeted Group Insurance - Utilities 551,500.00

Budgeted Group Insurance - Outside CAP 266,420.00

TOTAL 2,211,000.00

Instead of receiving Health Benefits, 7 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver Salaries and Wages \$ 35,000.00

"2010" LEVY CAP BANKS:

2023	Maximum Allowable Amount to be Raised by Taxation	6,553,778
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	<u>6,381,197</u>
	Amount Used in CY 2026	<u>172,581</u>
	Balance to Expire	<u><u>172,581</u></u>
2024	Maximum Allowable Amount to be Raised by Taxation	6,754,723
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	<u>6,563,405</u>
	Amount Used in CY 2026	<u>191,318</u>
	Balance to Carry Forward (CY 2027)	<u><u>191,318</u></u>
2025	Maximum Allowable Amount to be Raised by Taxation	6,855,881
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>6,855,881</u>
	Amount Used in CY 2026	<u>-</u>
	Balance to Carry Forward (CY 2027 - CY2028)	<u><u>-</u></u>
2026	Maximum Allowable Amount to be Raised by Taxation	7,371,098
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	<u>7,144,581</u>
		<u>226,517</u>
Total Levy CAP Bank		<u><u>417,835</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	6,855,881.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	9,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>6,846,881.00</u>
Plus 2% CAP Increase	<u>136,937.62</u>
ADJUSTED TAX LEVY	<u>6,983,818.62</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>6,983,818.62</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

6,983,818.62

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	293,210.00
Allowable Pension Obligations Increases	25,687.00
Allowable LOSAP Increase	2,050.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	26,812.00
Recycling Tax appropriation	9,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 356,759.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 32,812.00

ADJUSTED TAX LEVY

7,307,765.62

Additions:

New Ratables - Increase for new construction	22,618,700
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.280</u>
New Ratable Adjustment to Levy	63,332.36
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

7,371,097.98

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

7,144,581.00

OVER OR (UNDER) 2% LEVY CAP

(226,516.98)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	2,000,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,000,000.00	2,000,000.00	2,000,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	12,650.00	12,650.00	12,700.00
Other	08-104	7,000.00	7,000.00	9,250.00
Fees and Permits	08-105	40,000.00	35,000.00	51,936.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	90,000.00	80,000.00	92,999.22
Other	08-109			
Interest and Costs on Taxes	08-112	28,000.00	26,000.00	30,772.79
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	40,000.00	37,000.00	41,640.00
Interest on Investments and Deposits	08-113	100,000.00	100,000.00	187,657.25
Anticipated Utility Operating Surplus	08-114			
Beach Fees	08-108	1,200,000.00	1,100,000.00	1,300,163.00
Cable TV Franchise Fees	08-134	30,000.00	25,000.00	31,982.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,547,650.00	1,422,650.00	1,759,100.26

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	170,619.00	170,619.00	170,619.06
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund				
Total Section B: State Aid Without Offsetting Appropriations	09-001	170,619.00	170,619.00	170,619.06

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	75,481.45	75,481.45

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
PUBLIC HEALTH PRIORITY FUNDING - 1987	10-621			-
N.J. TRANSPORTATION TRUST FUND AUTHORITY ACT	10-584			-
RECYCLING TONNAGE GRANT	10-569		6,299.61	6,299.61
DRUNK DRIVING ENFORCEMENT FUND	10-510			-
CLEAN COMMUNITIES PROGRAM	10-602		15,691.76	15,691.76
ALCOHOL EDUCATION AND REHABILITATION FUND	10-501			-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	10-506			-
SAFE AND SECURE COMMUNITIES PROGRAM - P.L. 1994, CHAPTER 220	10-503			-
NJDEP - JAKE'S LAW			489,000.00	489,000.00
VERIZON - LIGHTING DETECTION SYSTEM	10-877		20,000.00	20,000.00
LOCAL RECREATION IMPROVEMENT	10-671		63,000.00	63,000.00
COPS IN SHOPS	10-694		2,880.00	2,880.00
BODY ARMOR REPLACEMENT GRANT	10-505	1,494.03	1,305.46	1,305.46
DONATAION LAVALLETTE PTO - SCOREBOARD	10-878		10,000.00	10,000.00
OVER THE LIMIT UNDER ARREST	10-515			-
OCEAN COUNTY RECYCLING MINI GRANT	10-570			-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
FEDERAL EMERGENCY MANAGEMENT AGENCY - REIMBURSEMENT OF OVERPAYMENT	10-716			-
CDBG - COUNTY OF OCEAN - HANDICAP BEACH ACCESS	10-671			-
OVER THE LIMIT UNDER ARREST	10-515			-
MUNICIPAL ENERGY AUDIT PROGRAM	10-622			-
BARNEGAT BAY NATIONAL ESTUARY PROGRAM	10-745			-
CDBG - PLANNING ASSISTANCE GRANT	10-856			-
LOCAL ARTS PROGRAM	10-674			-
HISTORY GRANT	10-689			-
CDBG - HANDICAP ACCESSIBILITY IMPROVEMENTS - NEW YORK AVENUE	10-672			-
NJDEP - WATER RESOURCES MANAGEMENT STORMWATER ASSISTANCE	10-744			-
COUNTY OF OCEAN - STORMWATER IMPROVEMENT PROJECT	10-564			-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,494.03	608,176.83	608,176.83

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
UNIFORM FIRE SAFETY ACT	08-106			
RESERVE FOR PAYMENT OF BOND OF ANTICIPATION NOTES	08-120			
GENERAL CAPITAL FUND SURPLUS	08-123			
CELL TOWER AGREEMENT	08-124	50,000.00	50,000.00	56,271.52
RESERVE FOR SALE OF BEACH ASSETS	08-125			
INSURANCE REIMBURSEMENT - POLICE CAR	08-126			
RESERVE FOR INSURANCE CLAIMS	08-240	89,000.00		
RESERVE FOR MAINTENANCE CONTRACT	08-241			
RESERVE FOR GOOSE PATROL	08-242	3,000.00	3,000.00	3,000.00
FEDERAL EMERGENCY MANAGEMENT AGENCY - REIMBURSEMENT OF OVERPAYMENT	08-132			
NON-FEDERAL COST SHARE MATCH PROGRAM	08-133			
OCEAN NON-FEDERAL COST SHARE MATCH PROGRAM	08-134			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	142,000.00	53,000.00	59,271.52

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,000,000.00	2,000,000.00	2,000,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,547,650.00	1,422,650.00	1,759,100.26
Total Section B: State Aid Without Offsetting Appropriations	09-001	170,619.00	170,619.00	170,619.06
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	75,481.45	75,481.45
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,494.03	608,176.83	608,176.83
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	142,000.00	53,000.00	59,271.52
Total Miscellaneous Revenues	13-099	1,861,763.03	2,329,927.28	2,672,649.12
4. Receipts from Delinquent Taxes	15-499	107,000.00	97,000.00	122,011.67
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	3,968,763.03	4,426,927.28	4,794,660.79
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,144,581.00	6,855,881.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	7,144,581.00	6,855,881.00	7,181,103.45
7. Total General Revenues	13-299	11,113,344.03	11,282,808.28	11,975,764.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL ADMINISTRATION						-		-
Salaries and Wages	20-100	1	79,000.00	73,200.00		73,200.00	66,177.14	7,022.86
Other Expenses	20-100	2	25,500.00	18,900.00		18,900.00	6,355.62	7,544.38
HUMAN RESOURCES (PERSONNEL)						-		-
Other Expenses	20-105	2	100.00	500.00		500.00		500.00
MAYOR AND COUNCIL						-		-
Salaries and Wages	20-110	1	50,000.00	42,500.00		42,500.00	35,313.26	7,186.74
Other Expenses	20-110	2	9,300.00	8,100.00		8,100.00	6,642.29	1,457.71
MUNICIPAL CLERK						-		-
Salaries and Wages	20-120	1	94,100.00	92,100.00		92,100.00	71,918.76	5,181.24
Printing and Legal Advertising	20-120	2	8,000.00	8,000.00		8,000.00	6,930.00	1,070.00
Office Equipment	20-120	2	3,000.00	3,000.00		3,000.00	2,635.83	364.17
Miscellaneous Other Expenses	20-120	2	10,650.00	12,750.00		12,750.00	9,663.06	3,086.94
Elections	20-120	2	500.00	500.00		500.00	393.11	106.89
FINANCIAL ADMINISTRATION (TREASURY)						-		-
Salaries and Wages	20-130	1	75,000.00	77,000.00		77,000.00	67,209.80	4,790.20
Other Expenses	20-130	2	31,000.00	31,500.00		31,500.00	30,139.07	1,360.93
AUDIT SERVICES						-		-
Other Expenses	20-135	2	20,000.00	19,000.00		19,000.00	19,000.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
COMPUTERIZED DATA PROCESSING						-		-
Other Expenses	20-140	2	20,000.00	20,000.00		20,000.00	19,680.05	319.95
REVENUE ADMINISTRATION (Tax Collection)						-		-
Salaries and Wages	20-145	1	63,050.00	62,050.00		62,050.00	45,306.72	1,743.28
Other Expenses	20-145	2	7,000.00	7,550.00		7,550.00	5,538.34	2,011.66
TAX ASSESSMENT ADMINISTRATION						-		-
Salaries and Wages	20-150	1	23,000.00	23,000.00		23,000.00	22,026.00	974.00
Other Expenses	20-150	2	2,300.00	2,350.00		2,350.00	1,807.56	542.44
Master Plan	20-150	2	50,000.00			-		-
LEGAL SERVICES (Legal Department)						-		-
Other Expenses	20-155	2	110,000.00	110,000.00		110,000.00	34,385.50	25,614.50
ENGINEERING SERVICES						-		-
Other Expenses	20-165	2	85,000.00	90,000.00		90,000.00	61,488.50	28,511.50
Tax Map Update	20-165	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-
LAND USE ADMINISTRATION						-		-
PLANNING BOARD						-		-
Salaries and Wages	21-180	1	10,000.00	11,000.00		11,000.00	6,777.00	4,223.00
Other Expenses	21-180	2	9,600.00	9,600.00		9,600.00	6,609.58	2,990.42
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
ZONING BOARD						-		-
Salaries and Wages	21-185	1	30,000.00	30,000.00		24,000.00	20,576.81	3,423.19
Other Expenses	21-185	2	1,600.00	1,350.00		1,350.00	1,345.78	4.22
						-		-
INSURANCE						-		-
General Liability	23-210	2	240,000.00	207,000.00		207,000.00	204,890.15	2,109.85
Workers Compensation	23-215	2	330,000.00	310,500.00		310,500.00	302,085.00	3,415.00
Employee Group Health	23-220	2	1,393,080.00	1,263,600.00		1,263,600.00	1,146,906.94	16,693.06
Health Benefit Waiver	23-222	2	35,000.00	35,000.00		35,000.00	34,914.60	85.40
						-		-
MUNICIPAL COURT						-		-
Salaries and Wages	43-490	1	51,100.00	65,500.00		65,500.00	46,544.47	8,955.53
Other Expenses	43-490	2	4,900.00	4,500.00		4,500.00	3,619.10	880.90
						-		-
PUBLIC DEFENDER						-		-
Other Expenses	43-495	2	4,000.00	6,000.00		6,000.00	3,000.00	3,000.00
						-		-
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
POLICE DEPARTMENT						-		-
Salaries and Wages	25-240	1	2,172,100.00	2,092,600.00		2,092,600.00	2,067,076.14	25,523.86
Other Expenses	25-240	2	185,000.00	195,350.00		195,350.00	176,022.90	19,327.10
OFFICE OF EMERGENCY MANAGEMENT						-		-
Salaries and Wages	25-252	1	7,500.00	7,500.00		7,500.00	7,163.00	337.00
Other Expenses	25-252	2	7,100.00	8,100.00		8,100.00	2,786.93	5,313.07
AID TO VOLUNTEER FIRE COMPANIES	25-255	2	46,500.00	44,500.00		44,500.00	44,488.34	11.66
FIRST AID CONTRIBUTION	25-260	2	32,000.00	30,000.00		30,000.00	30,000.00	-
FIRE DEPARTMENT						-		-
Fire Hydrant Service	25-265	2	35,000.00	35,000.00		35,000.00	30,642.87	4,357.13
MUNICIPAL PROSECUTOR'S OFFICE						-		-
Other Expenses	25-275	2	12,000.00	13,000.00		13,000.00	12,000.00	1,000.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS						-		-
STREETS AND ROAD MAINTENANCE						-		-
Other Expenses	26-290	2	10,000.00	10,000.00		10,000.00	7,570.00	2,430.00
Schedule C	26-290	2	6,000.00	12,000.00		12,000.00	4,000.00	8,000.00
OTHER PUBLIC WORKS FUNCTIONS						-		-
Salaries and Wages	26-300	1	1,256,100.00	1,257,100.00		1,257,100.00	1,158,241.70	18,858.30
Other Expenses	26-300	2	77,450.00	35,250.00		35,250.00	33,054.32	2,195.68
SOLID WASTE COLLECTION						-		-
Garbage	26-305	2	4,000.00	5,000.00		5,000.00	2,703.33	2,296.67
Recycling and Source Separation	26-305	2	5,000.00	6,500.00		6,500.00	3,786.66	2,713.34
BUILDINGS AND GROUNDS						-		-
Other Expenses	26-310	2	80,000.00	90,000.00		90,000.00	62,953.71	27,046.29
VEHICLE MAINTENANCE						-		-
Other Expenses	26-315	2	85,000.00	95,000.00		95,000.00	73,686.22	21,313.78
HEALTH AND HUMAN SERVICES						-		-
PUBLIC HEALTH SERVICES (Board of Health)						-		-
Salaries and Wages	27-330	1	1,500.00	1,500.00		1,500.00	1,454.00	46.00
Other Expenses	27-330	2	100.00	100.00		100.00		100.00
PUBLIC EMPLOYEES OCCUPATIONAL SAFETY						-		-
AND HEALTH ACT	27-330	2	3,000.00	4,000.00		4,000.00	2,884.00	1,116.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
ANIMAL CONTROL SERVICES						-		-
Salaries and Wages	27-340	1	6,000.00	6,000.00		6,000.00	5,500.00	500.00
Other Expenses	27-340	2	1,000.00	1,500.00		1,500.00		1,500.00
Goose Patrol	27-340	2	3,000.00	3,000.00		3,000.00	1,263.78	1,736.22
WELFARE/ADMINISTRATION OF PUBLIC						-		-
ASSISTANCE						-		-
Salaries and Wages	27-331	1				-		-
Other Expenses	27-331	2				-		-
RECREATION AND EDUCATION						-		-
RECREATION SERVICES AND PROGRAMS						-		-
Salaries and Wages	28-370	1	14,000.00	12,000.00		12,000.00	11,228.78	771.22
Other Expenses	28-370	2	54,150.00	33,900.00		33,900.00	27,377.29	6,522.71
COMMUNITY SERVICE PROGRAMS						-		-
Other Expenses	28-370	2	100.00	100.00		100.00		100.00
MAINTENANCE OF PARKS						-		-
Other Expenses	28-375	2	10,000.00	10,000.00		10,000.00	3,975.38	6,024.62
BEACH AND BOARDWALK OPERATIONS						-		-
Salaries and Wages (Summer)	28-380	1	669,500.00	658,000.00		633,000.00	626,946.04	6,053.96
Other Expenses	28-380	2	105,800.00	97,200.00		122,200.00	118,063.31	4,136.69
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	100.00	100.00		100.00		100.00
Other Expenses	22-195	2	100.00	100.00		100.00		100.00
						-		-
CODE ENFORCEMENT OFFICER						-		-
Salaries and Wages	22-196	1	50,000.00	47,000.00		53,000.00	51,188.54	1,811.46
Other Expenses	22-196	2	550.00	600.00		600.00	151.00	449.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
ELECTRICITY	31-430	2	80,000.00	90,000.00		90,000.00	70,000.00	10,000.00
STREET LIGHTING	31-435	2	55,000.00	55,000.00		55,000.00	51,000.00	4,000.00
TELEPHONE {EXCLUDING EQUIPMENT AQUITION}	31-440	2	24,000.00	25,000.00		25,000.00	22,018.62	2,981.38
WATER	31-445	2	10,000.00	10,000.00		10,000.00	9,155.05	844.95
GAS (NATURAL OR PROPANE)	31-446	2	30,000.00	30,000.00		30,000.00	24,047.17	5,952.83
FUEL OIL	31-447	2	80,000.00	100,000.00		100,000.00	74,386.89	15,613.11
						-		-
LANDFILL/SOLIDWASTE DISPOSAL COSTS	32-465	2	180,000.00	190,000.00		190,000.00	132,991.40	27,008.60
						-		-
OTHER COMMON OPERATING FUNCTIONS						-		-
ACCUMULATED LEAVE COMPENSATION	30-415	1	40,000.00	40,000.00		40,000.00	40,000.00	-
CELEBRATION OF PUBLIC EVENTS						-		-
Other Expenses	30-420	2	42,000.00	40,200.00		40,200.00	34,589.96	5,610.04
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		8,357,430.00	8,039,250.00	-	8,039,250.00	7,314,277.37	389,972.63
B. Contingent	35-470	2	500.00	500.00	XXXXXXXXXX	500.00		500.00
Total Operations Including Contingent - within "CAPS"	34-201		8,357,930.00	8,039,750.00	-	8,039,750.00	7,314,277.37	390,472.63
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	4,692,050.00	4,598,150.00	-	4,573,150.00	4,350,648.16	97,501.84
Other Expenses (Including Contingent)	34-201	2	3,665,880.00	3,441,600.00	-	3,466,600.00	2,963,629.21	292,970.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		250,000.00	220,000.00		220,000.00	219,915.30	84.70
Social Security System (O.A.S.I.)	36-472		350,000.00	340,000.00		340,000.00	328,507.39	6,492.61
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		450,000.00	445,000.00		445,000.00	441,527.00	3,473.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		7,000.00	7,000.00		7,000.00	7,000.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,000.00	2,000.00		2,000.00	715.78	1,284.22
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,058,000.00	1,014,000.00	-	1,014,000.00	997,665.47	11,334.53
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		9,415,930.00	9,053,750.00	-	9,053,750.00	8,311,942.84	401,807.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
EMPLOYEE GROUP HEALTH	23-221	2	266,420.00	75,900.00		75,900.00	75,900.00	-
						-		-
STATE RECYCLING TAX (C. 311, P.L. 2007)	32-465	2	9,000.00	9,000.00		9,000.00	9,000.00	-
						-		-
LIABILITY INSURANCE	23-210	2		13,000.00		13,000.00	13,000.00	-
						-		-
WORKERS COMPENSATION INSURANCE	23-215	2		9,500.00		9,500.00	9,500.00	-
						-		-
						-		-
						-		-
						-		-
LOSAP	25-286	2	25,000.00	22,500.00		22,500.00	22,500.00	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
STORMWATER MANAGEMENT						-		-
Salaries and Wages	26-298	1				-		-
Other Expenses	26-298	2	2,500.00	5,000.00		5,000.00	2,450.00	2,550.00
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Total Other Operations - Excluded from "CAPS"	34-300		302,920.00	134,900.00	-	134,900.00	132,350.00	2,550.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
ANIMAL CONTROL SERVICES						-		-
Other Expenses	42-117	2				-		-
						-		-
CAD SYSTEM HARDWARE	42-119	2	9,000.00	15,000.00		15,000.00	7,575.00	7,425.00
Other Expenses						-		-
						-		-
COURT - SEASIDE PARK						-		-
Salaries and Wages	42-108	1		75,481.45		75,481.45	75,481.45	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		9,000.00	90,481.45	-	90,481.45	83,056.45	7,425.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2		4,500.00		4,500.00	-	4,500.00
						-	-	-
NJDEP - JAKE'S LAW		2		489,000.00		489,000.00	489,000.00	-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE						-	-	-
State Share	41-506	2				-	-	-
Local Share	41-506	2				-	-	-
BODY ARMOR REPLACEMENT GRANT	41-505	2	1,494.03	1,305.46		1,305.46	1,305.46	-
DRUNK DRIVING ENFORCEMENT FUND	41-510	2				-	-	-
LOCAL RECREATION IMPROVEMENT	41-671	2		63,000.00		63,000.00	63,000.00	-
CLEAN COMMUNITIES	41-602	2		15,691.76		15,691.76	15,691.76	-
RECYCLING TONNAGE GRANT	41-569	2		6,299.61		6,299.61	6,299.61	-
DONATION LAVALLETTE PTO - SCOREBOARD	41-878	2		10,000.00		10,000.00	10,000.00	-
COUNTY OF OCEAN - STORMWATER IMPROVEMENT PROJECT	41-564	2				-	-	-
COPS IN SHOPS	41-694	2		2,880.00		2,880.00	2,880.00	-
VERIZON - LIGHTING DETECTION SYSTEM	41-877	2		20,000.00		20,000.00	20,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
CDBG - HANDICAP ACCESSIBILITY IMPROVEMENTS	41-673	2				-	-	-
FEDERAL EMERGENCY MANAGEMENT AGENCY	41-716	2				-	-	-
BODY WORN CAMERA	41-502	2				-	-	-
ALCOHOL EDUCATION AND REHABILITATION FUND	41-501	2				-	-	-
LOCAL ARTS PROGRAM	41-674	2				-	-	-
CDBG - HANDICAP ACCESSIBILITY IMPROVEMENTS -						-	-	-
NEW YORK AVENUE	41-672	2				-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		1,494.03	612,676.83	-	612,676.83	608,176.83	4,500.00
Total Operations - Excluded from "CAPS"	34-305		313,414.03	838,058.28	-	838,058.28	823,583.28	14,475.00
Detail:								
Salaries & Wages	34-305	1	-	75,481.45	-	75,481.45	75,481.45	-
Other Expenses	34-305	2	313,414.03	762,576.83	-	762,576.83	748,101.83	14,475.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		80,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
						-		-
Audio and Visual Equipment	44-903			10,000.00		10,000.00	1,733.65	8,266.35
Police Equipment	44-904		9,000.00			-		-
Purchase of a Police Signboard	44-905		20,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		109,000.00	110,000.00	-	110,000.00	101,733.65	8,266.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		325,000.00	380,000.00		380,000.00	380,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		300,000.00	250,000.00		250,000.00	250,000.00	XXXXXXXXXX
Interest on Bonds	45-930		120,000.00	121,000.00		121,000.00	120,893.76	XXXXXXXXXX
Interest on Notes	45-935		105,000.00	105,000.00		105,000.00	72,294.08	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		850,000.00	856,000.00	-	856,000.00	823,187.84	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Reimbursement FEMA Overpayment	46-896	2			XXXXXXXXXX	-		XXXXXXXXXX
Unfunded Improvement Authorizations					XXXXXXXXXX	-		XXXXXXXXXX
Ordinance # 1132	46-880				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,272,414.03	1,804,058.28	-	1,804,058.28	1,748,504.77	22,741.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,272,414.03	1,804,058.28	-	1,804,058.28	1,748,504.77	22,741.35
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		10,688,344.03	10,857,808.28	-	10,857,808.28	10,060,447.61	424,548.51
(M) Reserve for Uncollected Taxes	50-899		425,000.00	425,000.00	XXXXXXXXXX	425,000.00	425,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		11,113,344.03	11,282,808.28	-	11,282,808.28	10,485,447.61	424,548.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	9,415,930.00	9,053,750.00	-	9,053,750.00	8,311,942.84	401,807.16
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	302,920.00	134,900.00	-	134,900.00	132,350.00	2,550.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	9,000.00	90,481.45	-	90,481.45	83,056.45	7,425.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	1,494.03	612,676.83	-	612,676.83	608,176.83	4,500.00
Total Operations Excluded from "CAPS"	34-305	313,414.03	838,058.28	-	838,058.28	823,583.28	14,475.00
(C) Capital Improvements	44-999	109,000.00	110,000.00	-	110,000.00	101,733.65	8,266.35
(D) Municipal Debt Service	45-999	850,000.00	856,000.00	-	856,000.00	823,187.84	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	425,000.00	425,000.00	XXXXXXXXXX	425,000.00	425,000.00	XXXXXXXXXX
Total General Appropriations	34-499	11,113,344.03	11,282,808.28	-	11,282,808.28	10,485,447.61	424,548.51

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	396,500.00	422,500.00		422,500.00	370,081.65	12,418.35
Other Expenses	55-502	464,300.00	470,500.00		470,500.00	399,136.20	51,363.80
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	75,000.00	130,000.00		130,000.00	130,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	60,000.00	60,000.00		60,000.00	60,000.00	XXXXXXXXXX
Interest on Bonds	55-522	18,000.00	19,000.00		19,000.00	18,265.87	XXXXXXXXXX
Interest on Notes	55-523	9,000.00	19,000.00		19,000.00	6,765.92	XXXXXXXXXX
NJEIT Loan Principal and Interest	55-524	43,000.00	42,000.00		42,000.00	41,216.66	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	50,000.00	44,000.00		44,000.00	43,983.06	16.94
Social Security System (O.A.S.I.)	55-541	40,000.00	40,000.00		40,000.00	28,525.22	11,474.78
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	2,500.00	2,500.00		2,500.00	2,500.00	-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	1,163,300.00	1,254,500.00	-	1,254,500.00	1,105,474.58	75,273.87

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	295,750.00	304,750.00		304,750.00	269,293.50	15,456.50
Other Expenses	55-502	319,900.00	277,350.00		277,350.00	255,853.62	11,496.38
Ocean County Utilities Authority		725,000.00	725,000.00		725,000.00	630,300.00	94,700.00
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	5,000.00	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	190,000.00	250,000.00		250,000.00	250,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	20,000.00	20,000.00		20,000.00	20,000.00	XXXXXXXXXX
Interest on Bonds	55-522	40,000.00	43,000.00		43,000.00	41,806.06	XXXXXXXXXX
Interest on Notes	55-523	5,000.00	6,000.00		6,000.00	2,082.97	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	37,000.00	32,000.00		32,000.00	31,987.68	12.32
Social Security System (O.A.S.I.)	55-541	35,000.00	35,000.00		35,000.00	20,364.25	14,635.75
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00	500.00	-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,673,150.00	1,698,600.00	-	1,698,600.00	1,527,188.08	136,300.95

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR ELECTRIC UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR ELECTRIC UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR ELECTRIC UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	588,000.00	608,000.00		608,000.00	557,203.83	20,796.17
Other Expenses	55-502	602,500.00	598,250.00		598,250.00	558,629.28	39,620.72
Power Purchase	55-503	2,460,000.00	2,180,000.00		2,180,000.00	1,890,293.15	189,706.85
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	20,000.00	20,000.00	XXXXXXXXXX	20,000.00	20,000.00	-
Capital Outlay	55-512		25,000.00		25,000.00	24,999.96	0.04
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	20,250.00	30,000.00		30,000.00	30,000.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	4,000.00	4,000.00		4,000.00	896.08	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR ELECTRIC UTILITY	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
Reimbursement of FEMA overpayment				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	76,000.00	76,000.00		76,000.00	75,970.74	29.26
Social Security System (O.A.S.I.)	55-541	50,000.00	50,000.00		50,000.00	42,827.45	7,172.55
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	500.00	500.00		500.00	500.00	-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL ELECTRIC UTILITY APPROPRIATIONS	55-599	3,821,250.00	3,591,750.00	-	3,591,750.00	3,201,320.49	257,325.59

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025
		2026	2025	Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Uniform Construction Code Enforcement Fees; POAA; Developers' Escrow Fund; Donations - Police Vest Purchases; Municipal Public Defender; Disposal of Forfeited Property; Recycling Program; Recreation Trust Fund; Accumulated Absences; Outside Employment Off-Duty Municipal Police Officers; Storm Recovery Trust Fund; Uniform Fire Safety Act Penalty Monies; Municipal Public Access

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	7,495,540.97
Due from State of N.J.(c. 20, P.L. 1961)	6,202.58
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	145,610.66
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	255,602.44
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	7,902,956.65

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	4,290,239.89
Reserves for Receivables	401,213.10
Surplus	3,211,503.66
Total Liabilities, Reserves and Surplus	7,902,956.65

School Tax Levy Unpaid	2,249,789.10
Less: School Tax Deferred	777,957.38
*Balance Included in Above "Cash Liabilities"	1,471,831.72

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	3,390,957.45	3,381,836.29
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 99.34%, 2024: 99.47%)	25,207,860.97	23,012,118.04
Delinquent Taxes	122,011.67	107,395.53
Other Revenues and Additions to Income	3,679,098.53	5,593,015.03
Total Funds	32,399,928.62	32,094,364.89
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	10,909,996.12	12,203,278.54
School Taxes (Including Local and Regional)	4,453,940.00	4,370,164.00
County Taxes (Including Added Tax Amounts)	13,572,817.52	12,129,964.90
Special District Taxes		
Other Expenditures and Deductions from Income	251,671.32	
Total Expenditures and Tax Requirements	29,188,424.96	28,703,407.44
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	29,188,424.96	28,703,407.44
Surplus Balance, December 31	3,211,503.66	3,390,957.45

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	3,211,503.66
Current Surplus Anticipated in 2026 Budget	2,000,000.00
Surplus Balance Remaining	1,211,503.66

(Important: This appendix must be Included in advertisement of Budget.)

2026
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF LAVALLETTE
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

As required, the Borough has developed a Capital Improvement Program to be made part of the 2026 municipal budget. The Capital Improvement Program is intended to be used as a planning and management program and does not in any way imply or sanction authorized expenditures.

CAPITAL BUDGET (Current Year Action) 2026

Local Unit BOROUGH OF LAVALLETTE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL		-							
Roads		-							
Improvements to WPI Roads	1	270,000.00						270,000.00	
Improvements to Various Roads	2	600,000.00							600,000.00
Improvements to Pennsylvania Avenue	3	235,663.00					235,663.00		
		-							
Public Works		-							
Garbage Cans and Handling Equipment	4	300,000.00							300,000.00
Purchase of Dingo	5	50,000.00							50,000.00
New Fuel Tanks and Gasboy System	6	140,000.00			7,000.00			133,000.00	
		-							
Police Department		-							
Police Signboard	7	20,000.00		20,000.00					
Police Department Radios	8	11,000.00			550.00			10,450.00	
Police Quad	9	9,000.00		9,000.00					
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,635,663.00	-	29,000.00	7,550.00	-	235,663.00	413,450.00	950,000.00

CAPITAL BUDGET (Current Year Action) 2026

Local Unit **BOROUGH OF LAVALLETTE**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Buildings and Grounds		-							
Public Works Building Renovation	10	200,000.00			5,000.00			95,000.00	100,000.00
Improvements to Boardwalk	11	750,000.00			12,500.00			237,500.00	500,000.00
Improvements to Recreational Facilities	12	100,000.00			1,250.00			23,750.00	75,000.00
Flooring for Borough Hall	13	25,000.00							25,000.00
Records Scanning System	14	60,000.00			1,500.00			28,500.00	30,000.00
Upgrades to HVAC System	15	200,000.00							200,000.00
Jake's Law Playground	16	163,000.00			8,150.00			154,850.00	
		-							
Fire Department		-							
Purchase of a Fire Truck	17	600,000.00			2,500.00			47,500.00	550,000.00
Purchase of F250 for Water Rescue	18	35,000.00			1,750.00			33,250.00	
Replacement of Rescue Tools	19	20,000.00							20,000.00
Purchase of Radios and Pagers	20	50,000.00							50,000.00
		-							
SEWER UTILITY		-							
Improvements to Sewer System and Infiltration	21	300,000.00							300,000.00
Purchase of Utility Pickup Truck	22	60,000.00							60,000.00
TOTAL - THIS PAGE	XXXXX	2,563,000.00	-	-	32,650.00	-	-	620,350.00	1,910,000.00

CAPITAL BUDGET (Current Year Action) 2026

Local Unit BOROUGH OF LAVALLETTE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
WATER UTILITY		-								
Improvements to Water System	23	200,000.00			2,500.00			47,500.00	150,000.00	
Purchase of Water Meters	24	30,000.00							30,000.00	
Repairs to Water Tower	25	100,000.00			5,000.00			95,000.00		
Replacement of Back-Up Generator at Newark Building	26	240,000.00							240,000.00	
Replacement of Well #5 Pump and Redevelopment of Well	27	257,100.00							257,100.00	
Replacement of Well #3	28	4,031,250.00						4,031,250.00		
Washington Avenue Filter Plant Improvements and Filter B Repair	29	34,085.00						34,085.00		
Washington Avenue Filter Plant Roof Fascia Replacement	30	81,000.00							81,000.00	
		-								
		-								
ELECTRIC UTILITY		-								
Purchase of a Bucket Truck	31	200,000.00							200,000.00	
Purchase of Electric Digger	32	300,000.00							300,000.00	
Upgrades to Electrical System	33	300,000.00			5,000.00			95,000.00	200,000.00	
		-								
		-								
		-								
TOTAL - ALL PROJECTS	XXXXX	9,972,098.00	-		29,000.00	52,700.00	-	235,663.00	5,336,635.00	4,318,100.00

6 YEAR CAPITAL PROGRAM - 2026 to 2031 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF LAVALLETTE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
GENERAL CAPITAL		-							
Roads		-							
Improvements to WPI Roads	1	270,000.00	12/31/2026	270,000.00					
Improvements to Various Roads	2	600,000.00	12/31/2028		300,000.00	300,000.00			
Improvements to Pennsylvania Avenue	3	235,663.00	12/31/2026	235,663.00					
		-							
Public Works		-							
Garbage Cans and Handling Equipment	4	300,000.00	12/31/2028			300,000.00			
Purchase of Dingo	5	50,000.00	12/31/2027		50,000.00				
New Fuel Tanks and Gasboy System	6	140,000.00	12/31/2026	140,000.00					
		-							
Police Department		-							
Police Signboard	7	20,000.00	12/31/2026	20,000.00					
Police Department Radios	8	11,000.00	12/31/2026	11,000.00					
Police Quad	9	9,000.00	12/31/2026	9,000.00					
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,635,663.00	XXXXXXXXXX	685,663.00	350,000.00	600,000.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2026 to 2031 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF LAVALLETTE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
Buildings and Grounds		-							
Public Works Building Renovation	10	200,000.00	12/31/2027	100,000.00	100,000.00				
Improvements to Boardwalk	11	750,000.00	12/31/2028	250,000.00	250,000.00	250,000.00			
Improvements to Recreational Facilities	12	100,000.00	12/31/2028	25,000.00	50,000.00	25,000.00			
Flooring for Borough Hall	13	25,000.00	12/31/2027		25,000.00				
Records Scanning System	14	60,000.00	12/31/2028	30,000.00	15,000.00	15,000.00			
Upgrades to HVAC System	15	200,000.00	12/31/2028			200,000.00			
Jake's Law Playground	16	163,000.00	12/31/2026	163,000.00					
		-							
Fire Department		-							
Purchase of a Fire Truck	17	600,000.00	12/31/2028	50,000.00	50,000.00	500,000.00			
Purchase of F250 for Water Rescue	18	35,000.00	12/31/2026	35,000.00					
Replacement of Rescue Tools	19	20,000.00	12/31/2028		10,000.00	10,000.00			
Purchase of Radios and Pagers	20	50,000.00	12/31/2028			50,000.00			
		-							
SEWER UTILITY		-							
Improvements to Sewer System and Infiltration	21	300,000.00	12/31/2028		150,000.00	150,000.00			
Purchase of Utility Pickup Truck	22	60,000.00	12/31/2028			60,000.00			
TOTAL - THIS PAGE	XXXXX	2,563,000.00	XXXXXXXXXX	653,000.00	650,000.00	1,260,000.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF LAVALLETTE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
WATER UTILITY		-							
Improvements to Water System	23	200,000.00	12/31/2028	50,000.00	100,000.00	50,000.00			
Purchase of Water Meters	24	30,000.00	12/31/2027		30,000.00				
Repairs to Water Tower	25	100,000.00	12/31/2026	100,000.00					
Replacement of Back-Up Generator at Newark Building	26	240,000.00	12/31/2028		120,000.00	120,000.00			
Replacement of Well #5 Pump and Redevelopment of Well	27	257,100.00	12/31/2028		128,550.00	128,550.00			
Replacement of Well #3	28	4,031,250.00	12/31/2026	4,031,250.00					
Washington Avenue Filter Plant Improvements and Filter B Repair	29	34,085.00	12/31/2026	34,085.00					
Washington Avenue Filter Plant Roof Fascia Replacement	30	81,000.00	12/31/2027		81,000.00				
		-							
		-							
ELECTRIC UTILITY		-							
Purchase of a Bucket Truck	31	200,000.00	12/31/2028			200,000.00			
Purchase of Electric Digger	32	300,000.00	12/31/2028			300,000.00			
Upgrades to Electrical System	33	300,000.00	12/31/2028	100,000.00	100,000.00	100,000.00			
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	9,972,098.00	XXXXXXXXXX	5,653,998.00	1,559,550.00	2,758,550.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2026 to 2031 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF LAVALLETTE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
GENERAL CAPITAL	-			-							
Roads	-			-							
Improvements to WPI Roads	270,000.00			-			270,000.00				
Improvements to Various Roads	600,000.00			-			600,000.00				
Improvements to Pennsylvania Avenue	235,663.00			-		235,663.00					
	-			-							
Public Works	-			-							
Garbage Cans and Handling Equipment	300,000.00			15,000.00			285,000.00				
Purchase of Dingo	50,000.00			2,500.00			47,500.00				
New Fuel Tanks and Gasboy System	140,000.00			7,000.00			133,000.00				
	-			-							
Police Department	-			-							
Police Signboard	20,000.00	20,000.00		-							
Police Department Radios	11,000.00			550.00			10,450.00				
Police Quad	9,000.00	9,000.00		-							
	-			-							
	-			-							
	-			-							
TOTAL - THIS PAGE	1,635,663.00	29,000.00	-	25,050.00	-	235,663.00	1,345,950.00	-	-	-	

6 YEAR CAPITAL PROGRAM - 2026 to 2031 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF LAVALLETTE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Buildings and Grounds	-			-							
Public Works Building Renovation	200,000.00			10,000.00			190,000.00				
Improvements to Boardwalk	750,000.00			37,500.00			712,500.00				
Improvements to Recreational Facilities	100,000.00			5,000.00			95,000.00				
Flooring for Borough Hall	25,000.00			1,250.00			23,750.00				
Records Scanning System	60,000.00			3,000.00			57,000.00				
Upgrades to HVAC System	200,000.00			10,000.00			190,000.00				
Jake's Law Playground	163,000.00			8,150.00			154,850.00				
	-			-							
Fire Department	-			-							
Purchase of a Fire Truck	600,000.00			30,000.00			570,000.00				
Purchase of F250 for Water Rescue	35,000.00			1,750.00			33,250.00				
Replacement of Rescue Tools	20,000.00			1,000.00			19,000.00				
Purchase of Radios and Pagers	50,000.00			2,500.00			47,500.00				
	-			-							
SEWER UTILITY	-			-							
Improvements to Sewer System and Infiltration	300,000.00			15,000.00				285,000.00			
Purchase of Utility Pickup Truck	60,000.00			3,000.00				57,000.00			
TOTAL - THIS PAGE	2,563,000.00	-	-	128,150.00	-	-	2,092,850.00	342,000.00	-	-	

6 YEAR CAPITAL PROGRAM - 2026 to 2031 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF LAVALLETTE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
WATER UTILITY	-			-							
Improvements to Water System	200,000.00			10,000.00				190,000.00			
Purchase of Water Meters	30,000.00			1,500.00				28,500.00			
Repairs to Water Tower	100,000.00			5,000.00				95,000.00			
Replacement of Back-Up Generator at Newark Building	240,000.00			-				240,000.00			
Replacement of Well #5 Pump and Redevelopment of Well	257,100.00			-				257,100.00			
Replacement of Well #3	4,031,250.00			-				4,031,250.00			
Washington Avenue Filter Plant Improvements and Filter B Repair	34,085.00			-				34,085.00			
Washington Avenue Filter Plant Roof Fascia Replacement	81,000.00			-				81,000.00			
	-			-							
	-			-							
ELECTRIC UTILITY	-			-							
Purchase of a Bucket Truck	200,000.00			10,000.00				190,000.00			
Purchase of Electric Digger	300,000.00			15,000.00				285,000.00			
Upgrades to Electrical System	300,000.00			15,000.00				285,000.00			
	-			-							
	-			-							
	-			-							
TOTAL - ALL PROJECTS	9,972,098.00	29,000.00	-	209,700.00	-	235,663.00	3,438,800.00	6,058,935.00	-	-	

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,357,930.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,058,000.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 313,414.03
(c) Capital Improvements	44-999	\$ 109,000.00
(d) Municipal Debt Service	45-999	\$ 850,000.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 425,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 11,113,344.03

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2026, _____, Clerk

Signature

BOROUGH OF LAVALLETTE

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025	
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2025:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2025:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF LAVALLETTE

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/23/2026
Date

Donnelly Amico
Clerk of the Governing Body