

State of New Jersey Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1515 Lavallette Borough - County of Ocean

Municode: 1515 Filename: 1515_fbi_2025.xlsm

Website: www.lavallette.org

Phone Number: 732-793-7477

Mailing Address: 1306 Grand Central Avenue

Municipality: Lavallette State: NJ Zip: 08735

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Walter	G	LaCicero	12/31/2026	
	Chief Administr	ative Officer	<u>-</u>	
John	0	Bennett		
	Chief Financial	Officer	Cert. Number	
Christine	А	Sierfeld	N-0798	
	Municipal Clerk		•	
Donnelly	M	Amico	C-1831	
	Registered Mun	icipal Accountant	•	
Robert	S	Oliwa	2/17/1901	
	Governing Rody	Mombore		

Governing	Body M	embers

First Name	Middle Name	Last Name	Term Expires	Business Email
Anita	F	Zalom	12/31/2026	
Robert	Р	Lamb	12/31/2025	
Michael		Stogdill	12/31/2025	
Joanne		Filippone	12/31/2027	
James	G	Borowski	12/31/2027	
David		Finter	12/31/2026	

Government Type:	Borough	▼
Election Type:	Partisan	▼

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Proper	ty Tay Levies - ALL	entities levving propert	v taves		Current Year 2025 Bud	get	
2024 Calcidar Tear Troper	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u>ruxes</u>	Tietuui Estiiiuteu	Tun Devy
Municipal Purpose Tax	0.270	\$656,340,473.00	97.56%	\$2,427.18	Municipal Purpose Tax	ACTUAL	\$6,855,881.00
Municipal Library	0.270	ψ050,540,475.00	0.00%	\$0.00	Municipal Library	HCICHE	ψ0,033,001.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.180	\$4,370,164.00	0.65%	\$1,618.12	Local School District	ESTIMATED	\$4,457,567.28
Regional School District		. , , ,	0.00%	\$0.00	Regional School District		
County Purposes	0.412	\$10,036,401.83	1.49%	\$3,703.69	County Purposes	ESTIMATED	\$12,311,323.74
County Library	0.042	\$1,016,457.43	0.15%	\$377.56	County Library		
County Board of Health	0.024	\$590,090.02	0.09%	\$215.75	County Board of Health		
County Open Space	0.018	\$426,975.93	0.06%	\$161.81	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	0.946	\$672,780,562.21	100.00%	\$8,504.11	Total ESTIMATED amount to be raised by tax	es	\$23,624,772.02
Total Taxable Valuation as of (To be used to calculate the current year tax rate		\$2,449,044,900.00			Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Und	ollected Taxes	3,915,935.91 10,346,816.91
Current Year (2025) Average Resident Prior Year (2024) Average Residential		\$905,219.76 \$898,954.58			Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT		\$16,768,891.02 \$23,199,772.02
	=				Reserve for Uncollected Taxes (RUT)		\$425,250.40
	Prior Y	ear to Current Year Co	<u>omparison</u>		Total Amount to be Raised by Taxes		\$23,625,022.42
	Comparisor	- Municipal Purposes	Tax Rate		·		
	Prior Year 0.270	Current Year 0.280	% Change (+/-) 3.70%]	% of Tax Collections used to Calculate RUT		98.20%
				_	If % used exceeds the actual collection % then		
	Comparison	- Municipal Purposes	Tax Levy		reference the statutory exception used		
				Φ. C1. (+/)	reference the statutory exception used		
			% Change (+/-)	\$ Change (+/-)	TO COMPANY AND		
	\$656,340,473.00	\$6,855,881.00	-98.96%	(\$649,484,592.00)	Tax Collections - ACTUAL as of Prior Year	<u>:</u>	22.012.110.0
	Commonican Inc.	on Ann Dorldon C. T.	a Danum and (M	isimal Dannasas Oct	Total Tax Revenue, Collections CY 2024		23,012,118.0
<u>'</u>					Total Tax Levy, CY 2024		23,134,647.9
			<u> </u>	\$ Change (+/-)	% of Taxes Collected, CY 2024		99.479
	\$2,427.18	\$2,534.62	4.43%	\$107.44			
					Delinquent Taxes - December 31, 2024		\$122,011.67
				Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		Difference	\$ Difference Current vs. Prior	Total Realized Revenue (Prior	Total Anticipated Revenue (Current	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Electric Utility	Utility	Utility
		Current vs.	Year	Year)	Year)								
08	Surplus	-0.45%	(\$13,250.00)	\$2,912,250.00	\$2,899,000.00	\$2,000,000.00			\$224,150.00	\$304,600.00	\$370,250.00		
08	Local Revenue	-5.26%	(\$382,690.80)	\$7,278,890.80	\$6,896,200.00	\$1,422,650.00			\$858,050.00	\$1,394,000.00	\$3,221,500.00		
09	State Aid (without offsetting appropriation)	-9.34%	(\$17,587.33)	\$188,206.33	\$170,619.00	\$170,619.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	6.40%	\$4,538.33	\$70,943.12	\$75,481.45	\$75,481.45							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.31%	(\$2,536,550.51)	\$2,633,735.97	\$97,185.46	\$97,185.46							
08	Other Special Items	134.47%	\$146,417.45	\$108,882.55	\$255,300.00	\$53,000.00			\$202,300.00				
15	Receipts from Delinquent Taxes	-9.68%	(\$10,395.53)	\$107,395.53	\$97,000.00	\$97,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.17%	(\$81,108.14)	\$6,936,989.14	\$6,855,881.00	\$6,855,881.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		•						
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-14.28%	(\$2,890,626.53)	\$20,237,293.44	\$17,346,666.91	\$10,771,816.91	\$0.00	\$0.00	\$1,284,500.00	\$1,698,600.00	\$3,591,750.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

		Budgeted Positions	%		Total Modified	Total	General	Public & Private	Open Space	Arts and Culture	Water	Sewer	Electric		
FCOA		Full-Time Part-Time	Difference	\$ Difference	Appropriation	Appropriation	Budget	Offsets	Budget	Trust Fund	Utility	Utility	Utility	Utility	Utility
			Current v.	Current v. Prior	for Service	for Service Type									
			Prior Year	Year	Type (Prior	(Current Year)									
20	General Government		2.32%	\$76,900.00	\$3,319,950.00	\$3,396,850.00	\$711,000.00	\$4,500.00			\$893,000.00	\$582,100.00	\$1,206,250.00		
21	Land-Use Administration		-21.53%	(\$14,250.00)	\$66,200.00	\$51,950.00	\$51,950.00								
22	Uniform Construction Code		3.46%	\$1,600.00	\$46,200.00	\$47,800.00	\$47,800.00								
23	Insurance		7.24%	\$129,500.00	\$1,788,500.00	\$1,918,000.00	\$1,914,500.00				\$2,500.00	\$500.00	\$500.00		
25	Public Safety		6.06%	\$141,217.60	\$2,331,517.86	\$2,472,735.46	\$2,448,550.00	\$24,185.46							
26	Public Works		-63.24%	(\$2,593,918.11)	\$4,101,768.11	\$1,507,850.00	\$1,507,850.00								
27	Health and Human Services		182.46%	\$10,400.00	\$5,700.00	\$16,100.00	\$16,100.00								
28	Parks and Recreation		9.76%	\$82,225.00	\$842,175.00	\$924,400.00	\$851,400.00	\$73,000.00							
29	Education (including Library))	#DIV/0!	\$0.00		\$0.00									
30	Unclassified		60.00%	\$15,000.00	\$25,000.00	\$40,000.00	\$40,000.00								
31	Utilities and Bulk Purchases		7.60%	\$227,000.00	\$2,988,000.00	\$3,215,000.00	\$310,000.00					\$725,000.00	\$2,180,000.00		
32	Landfill / Solid Waste Dispos	al	4.74%	\$9,000.00	\$190,000.00	\$199,000.00	\$199,000.00								
35	Contingency		0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures		8.12%	\$97,000.00	\$1,194,000.00	\$1,291,000.00	\$1,014,000.00				\$84,000.00	\$67,000.00	\$126,000.00		
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		28.74%	\$20,197.40	\$70,284.05	\$90,481.45	\$90,481.45								
43	Court and Public Defender		-12.14%	(\$10,500.00)	\$86,500.00	\$76,000.00	\$76,000.00								
44	Capital		-19.51%	(\$40,000.00)	\$205,000.00	\$165,000.00	\$110,000.00				\$5,000.00	\$5,000.00	\$45,000.00		
45	Debt		-1.00%	(\$15,000.00)	\$1,494,000.00	\$1,479,000.00	\$856,000.00				\$270,000.00	\$319,000.00	\$34,000.00		
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00			•						
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00			•						
50	Reserve for Uncollected Taxe	s	0.00%	\$0.00	\$425,000.00	\$425,000.00	\$425,000.00		•						
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	Total	0.00 ; 0.00	-9.72%	(\$1,863,628.11)	#######################################	\$17,316,666.91	\$10,670,131.45	\$101,685.46	\$0.00	\$0.00	\$1,254,500.00	\$1,698,600.00	\$3,591,750.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Teductions Future 3.	Str	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		_			

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Duran autor Tarr Assassa		autica (Octobou 1, 2024 Valu	۵)	- 11	D		antias (Oatabas 1 2024 Va	I a)
Property Tax Assessi		erties (October 1, 2024 Valu			Property Tax Asses		erties (October 1, 2024 Va	
	# of Parcels	Assessed Value	% of Total			# of Parcels	Assessed Value	% of Total
1 Vacant Land	61	\$29,607,700.00	1.21%		15A Public Schools	1	\$8,269,000.00	11.99%
2 Residential	2,617	\$2,368,960,100.00	96.73%		15B Other Schools			0.00%
3A/3B Farm			0.00%		15C Public Property	16	\$41,168,500.00	59.70%
4A Commercial	67	\$49,911,500.00	2.04%		15D Church and Charities	5	\$15,316,300.00	22.21%
4B Industrial			0.00%		15E Cemeteries & Graveyards			0.00%
4C Apartments	1	\$565,600.00	0.02%		15F Other Exempt	116	\$4,204,600.00	6.10%
5A/5B Railroad			0.00%			•		
6A/6B Business Personal Property			0.00%					
Total	2,746	\$2,449,044,900.00	100.00%		Total	138	\$68,958,400.00	100.00%
						<u>. </u>		
Average Ratio (%), Assessed to True	Value	61.10%						
Equalized Valuation, Taxable Properti	ies	\$4,008,256,792.14			Percentage of Exempt vs.			
	=======================================	· · · · · · · · · · · · · · · · · · ·			Non-Exempt Properties	2.82%		
Total # of property tax appeals fil	led in 2024	County Tax Board	1.00					
		State Tax Court	0.00					
Number of 2024 County Tax Board de	ecisions appealed to Ta	ax Court	0.00					
Number of pending property tax appear	* * *		0.00					
i same is at panding property task appear	III SIUIT TUN COURT	<u>_</u>	0.00					
Amount paid out by municipality for t	av anneals in 2024		\$518.20					
Amount paid out by municipanty for t	an appears in 2024		\$316.20					
						T		

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
	,	# of	PILOT	_	Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2024 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							<u>P</u>	rior Budget Year's Payme	ents in Lieu of	Tax (PILO)	Γ) - Long Term T	Tax Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							
Project Name	(u:	ype of Project se drop-down	Agreement	Agreement	DII OT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down	Agreement	Agreement	DII OT Billing	Assessed Volvo	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement	Agreement		A seeseed Volue	Taxes if Billed In Full 2024 Total Tax Rate
Name	10	or data entry)	Start Date	End Date	PILOT Billing	Assessed value	2024 Total Tax Rate	Name	ior data entry)	Start Date	End Date	PILOT Billing	Assessed value	2024 Total Tax Rate	Name	for data entry)	Start Date	End Date	PILOT Billing	Assessed value	2024 Total Tax Rate
																	 				
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tal Long Term Ex	emptions - Colum	n Total			0.00	0.00	0.00	Total Long Term Exem	otions - Column Total	П		\$0,00	\$0.00	\$0.00	Total Long Term Exemption	ıs - Column Total			\$0.00	\$0.00	\$0.00
					2.00	0.00	0.00	<u>B</u> <i>D</i> .tolii				22.00	23.00	•					\$0.00		
rk "X" if Grand	1 1 0 6 31		ll											Sheet UFR-6	Total Long Term Exemption	ons - PAGE TOTAL			\$0.00	\$0.00	\$0.00

Sheet UFB-6

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

	Prior F	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						Prio	r Budget Year's Payme	ents in Lieu of	Tax (PILO)) - Long Term T	Tax Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							
	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PII OT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)				Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Agreement End Date		Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
	Tunio	Tor data entry)	Dian't Duite	Lina Date	THEOT DAMING	Tibbessed variet	2021 Total Tax Taxe	Tunio	Tor data entry)	Dian't Bute	Lina Date	TIEGT Billing	1 ISSESSEU TUICE	2021 Total Tax Take	Tunio	Tor data dinay)	Jun Dute	Lina Date	Tibot bining	Tibbebbed value	2021 Total Tax rate
										_											
																	1				
	•														•				· ·		
m . I .	# F .:							T . II T F	0.1 7.1						Total Long Term Exemptions - Column Total \$0.00 \$0.00 \$0.00						
1 otal L	ong Term Exemptions -	Column Total			0.00	0.00	0.00	Total Long Term Exemption	ons - Column Total			\$0.00	\$0.00								
								Shoot UFR. 6 (2)						Total Long Term Exemptions - GRAND TOTAL (All Pages) \$0.00 \$0.00 \$0.00							

Sheet UFB-6 (2)

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	113,124.69	\$64,545.00	\$1,000.00	\$3,000.00	\$39,642.00	\$4,937.69
Supervisory Staff (Department Heads & Managers)	5.00	2.00	1,040,708.10	\$775,750.10		\$130,000.00	\$75,613.12	\$59,344.88
Police Officers (Including Superior Officers)	13.00	5.00	2,425,279.34	\$1,530,765.00	\$130,000.00	\$441,527.00	\$195,938.82	\$127,048.52
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	25.00		2,989,699.15	\$1,659,330.00	\$210,000.00	\$266,846.00	\$710,519.40	\$143,003.75
All Other Non-Union Employees not listed above		63.00	1,125,491.44	\$1,043,009.93	\$2,500.00			\$79,981.51
Totals	43.00	77.00	7,694,302.72	\$5,073,400.03	\$343,500.00	\$841,373.00	\$1,021,713.34	\$414,316.35

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost	T . 1.0	Prior Year # of	Prior Year Annual	m
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$17,777.49	\$231,107.37	10.00	\$18,007.62	\$180,076.20
Parent & Child	3.00	\$31,448.88	\$94,346.64	4.00	\$32,226.90	\$128,907.60
Employee & Spouse (or Partner)	9.00	\$34,609.25	\$311,483.25	8.00	\$33,498.90	\$267,991.20
Family	13.00	\$43,804.26	\$569,455.38	14.00	\$45,407.89	\$635,710.46
Employee Cost Sharing Contribution (enter as negative -)			\$240,114.22			
Subtotal	38.00		\$1,446,506.86	36.00		\$1,212,685.46
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$40,554.48	\$40,554.48	1	\$45,510.96	\$45,510.96
Employee Cost Sharing Contribution (enter as negative -)			\$912.48			\$1,024.00
Subtotal	1.00		\$41,466.96	1.00		\$46,534.96
Retirees - Health Benefits - Annual Cost						
Single Coverage	9	\$6,139.92	\$55,259.28	10	\$5,057.88	\$50,578.80
Parent & Child	1	\$14,308.32	\$14,308.32	1	\$12,353.52	\$12,353.52
Employee & Spouse (or Partner)	9	\$19,708.47	\$177,376.23	7	\$21,718.56	\$152,029.92
Family	6	\$48,346.80	\$290,080.80	8	\$40,669.20	\$325,353.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	25.00		\$537,024.63	26.00		\$540,315.84
GRAND TOTAL	64.00		\$2,024,998.45	63.00		\$1,799,536.26

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES NO

												Legal basis for be	
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	tems)
Union Employees Liabilities by Bargaining Unit and Non-Union	Gross Days of		Approved		Individual								
Employees by Individual Title Rather Than Naming Each	Accumulated	Dollar Value of	Labor	Local	Employment								
Individuals)	Absence	Compensated Absences	Agreement	Ordinance	Agreement								
PBA Local 372 - Police	296.13	\$125,451.74	312.85	\$131,783.45	379.81	\$168,966.04					Х		
Teamsters Local 469 - Public Works	139.53	\$43,736.48	200.50	\$79,677.20	34.53	\$11,525.23					Х		
Teamsters Local 97 - White Collar	87.78	\$22,223.65	32.06	\$8,073.64	2.50	\$689.80					Х		
Dispatchers and Records Clerk Union	74.38	\$18,467.57	35.44	\$5,949.30	67.57	\$10,662.80					Х		
Borough Adminstrator	18.75	\$12,693.00	36.38	\$24,624.42									Х
Police Chief	30.00	\$19,730.40	44.75	\$29,431.18									Х
Municipal Clerk	30.00	\$16,586.40	11.50	\$6,358.12								Х	
CFO/Tax Collector	30.00	\$17,373.60	32.50	\$18,821.40								Х	
Court Administrator	30.88	\$12,068.42	20.00	\$7,817.60								Х	
Construction Official	0.81	\$325.52	0.11	\$45.07								Х	
Police - part time	22.19	\$3,509.70	1.38	\$294.80								Х	
Public Works - part time	14.76	\$2,401.60	6.76	\$1,082.00								Х	
Construction Inspectors	38.27	\$12,193.95	10.40	\$3,069.66									
		*****	744	4047	40	A101 - :							
TOTALS (THIS PAGE ONL)) 813.48	\$306,762.03	744.63	\$317,027.84	484.41	\$191,843.87	-	\$0.00	-	\$0.00			

											Legal basis for bene		
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	tems)
Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
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TOTALS (THIS PAGE ONL') -	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

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		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	tems)
Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
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TOTALS (THIS PAGE ONL') -	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

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		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable	items)
Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employmen Agreement
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TOTALS (THIS PAGE ONL)) -	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	ı		

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		Sick Time	V	acation Time	Con	pensatory Time	P	ersonal Time		Other	("X	" applicable i	items)
Union Employees Liabilities by Bargaining Unit and Non-Unic Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES	813.48	\$306,762.03	744.63	\$317,027.84	484.41	\$191,843.87	-	\$0.00	-	\$0.00			

Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92: Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:

Total Funds Reserved as of end of 2024:

Total Funds Appropriated in 2025

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2026	2027	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
	2555		2 333		Dauger	Dauger	Buager	Tours Buagots
Local School Debt	\$1,895,000.00	\$1,895,000.00	\$0.00	Utility Fund - Principal	\$532,000.00	\$600,000.00	\$525,000.00	\$7,000,000.00
Regional School Debt				Utility Fund - Interest	\$91,000.00		\$105,000.00	\$1,900,000.00
		<u>.</u>		Bond Anticipation Notes - Principal	\$250,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$105,000.00			
Water	\$5,432,840.33	\$5,432,840.33	\$0.00	Bonds - Principal	\$380,000.00	\$390,000.00	\$390,000.00	\$1,950,000.00
Sewer	\$2,420,000.00	\$2,420,000.00	\$0.00	Bonds - Interest	\$121,000.00	\$140,000.00	\$135,000.00	\$700,000.00
Electric	\$2,540,250.00	\$2,540,250.00	\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	 _				
				Total	\$1,479,000.00	\$1,250,000.00	\$1,155,000.00	\$11,550,000.00
Municipal Purposes				_				
Debt Authorized (BNI)			\$0.00	Total Principal	\$1,162,000.00	\$990,000.00	\$915,000.00	\$8,950,000.00
Notes Outstanding	\$1,857,949.00	\$42,595.43	\$1,815,353.57	Total Interest	\$317,000.00	\$260,000.00	\$240,000.00	\$2,600,000.00
Bonds Outstanding	\$4,195,000.00		\$4,195,000.00	% of Total Current Year Budget	8.54%			
Loans and Other Debt			\$0.00			•		
				Description		Debt Not List	ed Above	
Total (Current Year)	\$18,341,039.33	\$12,330,685.76	\$6,010,353.57	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	1,787			Total Other				
<u> </u>								
Per Capita Gross Debt	\$10,263.59			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$3,363.38			Rating	Aa3	AA		
·				Year of Last Rating	Aa3	AA		
3 Year Average Property Valuation		\$3,552,357,721.67						
	=			 Mark "X" if Municipality has n	no bond rating			
Net Debt as % of 3 Year Average Pr	operty Valuation	0.17%		in it is a second of the secon				
	=======================================	5.1770		Sheet UFB-10				
				211000 01 10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Municipality	Borough of Seaside Park	Municipal Court	Court and Public Defender		10/18/2021	10/18/2024	\$75,481.45
	Municipality	Toms River Township	Police	Police			indefinite	\$15,000.00
Lead	Municipality	Toms River Township	Public Works		Fuel		indefinite	
Lead	Fire District	Toms River Township	Public Works	Other (Please Explain in Notes)	Fuel	3/3/2024	4/8/2026	
Recipient	County	County of Ocean	Public Works	Other (Please Explain in Notes)	Schedule C	1/1/2025	12/31/2025	\$12,000.00
	Amount Received Page Total							\$75,481.45
	Amount Paid Page Total							\$27,000.00
	Page Total		CI A LIED					\$102,481.45

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$75,481.45
	Amount Paid Total							\$75,481.45 \$27,000.00
	Total							\$102,481.45

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	