



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1515 Lavallette Borough - County of Ocean

Introduced

Municode: 1515 Filename: 1515_fbi_2025.xlsm

Website: www.lavallette.org

Phone Number: 732-793-7477

Mailing Address: 1306 Grand Central Avenue

Municipality: Lavallette State: NJ Zip: 08735

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Walter	G	LaCicero	12/31/2026	

Chief Administrative Officer

John	O	Bennett		
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Chief Financial Officer

Cert. Number

Christine	A	Sierfeld	N-0798	
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Municipal Clerk

Donnelly	M	Amico	C-1831	
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Registered Municipal Accountant

Robert	S	Oliwa	2/17/1901	
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anita	F	Zalom	12/31/2026	
Robert	P	Lamb	12/31/2025	
Michael		Stogdill	12/31/2025	
Joanne		Filippone	12/31/2027	
James	G	Borowski	12/31/2027	
David		Finter	12/31/2026	

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.270	\$656,340,473.00	97.56%	\$2,427.18	Municipal Purpose Tax	ACTUAL	\$6,855,881.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.180	\$4,370,164.00	0.65%	\$1,618.12	Local School District	ESTIMATED	\$4,457,567.28
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.412	\$10,036,401.83	1.49%	\$3,703.69	County Purposes	ESTIMATED	\$12,311,323.74
County Library	0.042	\$1,016,457.43	0.15%	\$377.56	County Library		
County Board of Health	0.024	\$590,090.02	0.09%	\$215.75	County Board of Health		
County Open Space	0.018	\$426,975.93	0.06%	\$161.81	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year (2025) Average Residential Assessment							
Prior Year (2024) Average Residential Assessment							
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Comparison - Municipal Purposes Tax Levy							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Electric Utility	Utility	Utility
08	Surplus	-0.45%	(\$13,250.00)	\$2,912,250.00	\$2,899,000.00	\$2,000,000.00			\$224,150.00	\$304,600.00	\$370,250.00		
08	Local Revenue	-5.26%	(\$382,690.80)	\$7,278,890.80	\$6,896,200.00	\$1,422,650.00			\$858,050.00	\$1,394,000.00	\$3,221,500.00		
09	State Aid (without offsetting appropriation)	-9.34%	(\$17,587.33)	\$188,206.33	\$170,619.00	\$170,619.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	6.40%	\$4,538.33	\$70,943.12	\$75,481.45	\$75,481.45							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.31%	(\$2,536,550.51)	\$2,633,735.97	\$97,185.46	\$97,185.46							
08	Other Special Items	134.47%	\$146,417.45	\$108,882.55	\$255,300.00	\$53,000.00			\$202,300.00				
15	Receipts from Delinquent Taxes	-9.68%	(\$10,395.53)	\$107,395.53	\$97,000.00	\$97,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.17%	(\$81,108.14)	\$6,936,989.14	\$6,855,881.00	\$6,855,881.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-14.28%	(\$2,890,626.53)	\$20,237,293.44	\$17,346,666.91	\$10,771,816.91	\$0.00	\$0.00	\$1,284,500.00	\$1,698,600.00	\$3,591,750.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time: Part-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Electric Utility	Utility	Utility
20	General Government			2.32%	\$76,900.00	\$3,319,950.00	\$3,396,850.00	\$711,000.00	\$4,500.00			\$893,000.00	\$582,100.00	\$1,206,250.00		
21	Land-Use Administration			-21.53%	(\$14,250.00)	\$66,200.00	\$51,950.00	\$51,950.00								
22	Uniform Construction Code			3.46%	\$1,600.00	\$46,200.00	\$47,800.00	\$47,800.00								
23	Insurance			7.24%	\$129,500.00	\$1,788,500.00	\$1,918,000.00	\$1,914,500.00				\$2,500.00	\$500.00	\$500.00		
25	Public Safety			6.06%	\$141,217.60	\$2,331,517.86	\$2,472,735.46	\$2,448,550.00	\$24,185.46							
26	Public Works			-63.24%	(\$2,593,918.11)	\$4,101,768.11	\$1,507,850.00	\$1,507,850.00								
27	Health and Human Services			182.46%	\$10,400.00	\$5,700.00	\$16,100.00	\$16,100.00								
28	Parks and Recreation			9.76%	\$82,225.00	\$842,175.00	\$924,400.00	\$851,400.00	\$73,000.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			60.00%	\$15,000.00	\$25,000.00	\$40,000.00	\$40,000.00								
31	Utilities and Bulk Purchases			7.60%	\$227,000.00	\$2,988,000.00	\$3,215,000.00	\$310,000.00					\$725,000.00	\$2,180,000.00		
32	Landfill / Solid Waste Disposal			4.74%	\$9,000.00	\$190,000.00	\$199,000.00	\$199,000.00								
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36	Statutory Expenditures			8.12%	\$97,000.00	\$1,194,000.00	\$1,291,000.00	\$1,014,000.00				\$84,000.00	\$67,000.00	\$126,000.00		
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			28.74%	\$20,197.40	\$70,284.05	\$90,481.45	\$90,481.45								
43	Court and Public Defender			-12.14%	(\$10,500.00)	\$86,500.00	\$76,000.00	\$76,000.00								
44	Capital			-19.51%	(\$40,000.00)	\$205,000.00	\$165,000.00	\$110,000.00				\$5,000.00	\$5,000.00	\$45,000.00		
45	Debt			-1.00%	(\$15,000.00)	\$1,494,000.00	\$1,479,000.00	\$856,000.00				\$270,000.00	\$319,000.00	\$34,000.00		
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$425,000.00	\$425,000.00	\$425,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		0.00	0.00	-9.72%	(\$1,863,628.11)	#####	\$17,316,666.91	\$10,670,131.45	\$101,685.46	\$0.00	\$0.00	\$1,254,500.00	\$1,698,600.00	\$3,591,750.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)					
		# of Parcels	Assessed Value	% of Total			# of Parcels	Assessed Value	% of Total
1	Vacant Land	61	\$29,607,700.00	1.21%	15A	Public Schools	1	\$8,269,000.00	11.99%
2	Residential	2,617	\$2,368,960,100.00	96.73%	15B	Other Schools			0.00%
3A/3B	Farm			0.00%	15C	Public Property	16	\$41,168,500.00	59.70%
4A	Commercial	67	\$49,911,500.00	2.04%	15D	Church and Charities	5	\$15,316,300.00	22.21%
4B	Industrial			0.00%	15E	Cemeteries & Graveyards			0.00%
4C	Apartments	1	\$565,600.00	0.02%	15F	Other Exempt	116	\$4,204,600.00	6.10%
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property			0.00%					
Total		2,746	\$2,449,044,900.00	100.00%	Total		138	\$68,958,400.00	100.00%
Average Ratio (%), Assessed to True Value		61.10%							
Equalized Valuation, Taxable Properties		\$4,008,256,792.14							
Total # of property tax appeals filed in 2024		County Tax Board	1.00						
		State Tax Court	0.00						
Number of 2024 County Tax Board decisions appealed to Tax Court		0.00							
Number of pending property tax appeals in State Tax Court		0.00							
Amount paid out by municipality for tax appeals in 2024		\$518.20							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	113,124.69	\$64,545.00	\$1,000.00	\$3,000.00	\$39,642.00	\$4,937.69
Supervisory Staff (Department Heads & Managers)	5.00	2.00	1,040,708.10	\$775,750.10		\$130,000.00	\$75,613.12	\$59,344.88
Police Officers (Including Superior Officers)	13.00	5.00	2,425,279.34	\$1,530,765.00	\$130,000.00	\$441,527.00	\$195,938.82	\$127,048.52
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	25.00		2,989,699.15	\$1,659,330.00	\$210,000.00	\$266,846.00	\$710,519.40	\$143,003.75
All Other Non-Union Employees not listed above		63.00	1,125,491.44	\$1,043,009.93	\$2,500.00			\$79,981.51
Totals	43.00	77.00	7,694,302.72	\$5,073,400.03	\$343,500.00	\$841,373.00	\$1,021,713.34	\$414,316.35

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$17,777.49	\$231,107.37	10.00	\$18,007.62	\$180,076.20
Parent & Child	3.00	\$31,448.88	\$94,346.64	4.00	\$32,226.90	\$128,907.60
Employee & Spouse (or Partner)	9.00	\$34,609.25	\$311,483.25	8.00	\$33,498.90	\$267,991.20
Family	13.00	\$43,804.26	\$569,455.38	14.00	\$45,407.89	\$635,710.46
Employee Cost Sharing Contribution (enter as negative -)			\$240,114.22			
Subtotal	38.00		\$1,446,506.86	36.00		\$1,212,685.46
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$40,554.48	\$40,554.48	1	\$45,510.96	\$45,510.96
Employee Cost Sharing Contribution (enter as negative -)			\$912.48			\$1,024.00
Subtotal	1.00		\$41,466.96	1.00		\$46,534.96
Retirees - Health Benefits - Annual Cost						
Single Coverage	9	\$6,139.92	\$55,259.28	10	\$5,057.88	\$50,578.80
Parent & Child	1	\$14,308.32	\$14,308.32	1	\$12,353.52	\$12,353.52
Employee & Spouse (or Partner)	9	\$19,708.47	\$177,376.23	7	\$21,718.56	\$152,029.92
Family	6	\$48,346.80	\$290,080.80	8	\$40,669.20	\$325,353.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	25.00		\$537,024.63	26.00		\$540,315.84
GRAND TOTAL	64.00		\$2,024,998.45	63.00		\$1,799,536.26

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

											Legal basis for benefit ("X" applicable items)		
Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences			
PBA Local 372 - Police	296.13	\$125,451.74	312.85	\$131,783.45	379.81	\$168,966.04					X		
Teamsters Local 469 - Public Works	139.53	\$43,736.48	200.50	\$79,677.20	34.53	\$11,525.23					X		
Teamsters Local 97 - White Collar	87.78	\$22,223.65	32.06	\$8,073.64	2.50	\$689.80					X		
Dispatchers and Records Clerk Union	74.38	\$18,467.57	35.44	\$5,949.30	67.57	\$10,662.80					X		
Borough Administrator	18.75	\$12,693.00	36.38	\$24,624.42									X
Police Chief	30.00	\$19,730.40	44.75	\$29,431.18									X
Municipal Clerk	30.00	\$16,586.40	11.50	\$6,358.12								X	
CFO/Tax Collector	30.00	\$17,373.60	32.50	\$18,821.40								X	
Court Administrator	30.88	\$12,068.42	20.00	\$7,817.60								X	
Construction Official	0.81	\$325.52	0.11	\$45.07								X	
Police - part time	22.19	\$3,509.70	1.38	\$294.80								X	
Public Works - part time	14.76	\$2,401.60	6.76	\$1,082.00								X	
Construction Inspectors	38.27	\$12,193.95	10.40	\$3,069.66									
TOTALS (THIS PAGE ONLY)	813.48	\$306,762.03	744.63	\$317,027.84	484.41	\$191,843.87	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

Gross Debt			Deductions	Net Debt
Local School Debt	\$1,895,000.00	\$1,895,000.00	\$0.00	
Regional School Debt			\$0.00	
<u>Utility Fund Debt</u>				
Water	\$5,432,840.33	\$5,432,840.33	\$0.00	
Sewer	\$2,420,000.00	\$2,420,000.00	\$0.00	
Electric	\$2,540,250.00	\$2,540,250.00	\$0.00	
			\$0.00	
			\$0.00	
<u>Municipal Purposes</u>				
Debt Authorized (BNI)			\$0.00	
Notes Outstanding	\$1,857,949.00	\$42,595.43	\$1,815,353.57	
Bonds Outstanding	\$4,195,000.00		\$4,195,000.00	
Loans and Other Debt			\$0.00	
Total (Current Year)	\$18,341,039.33	\$12,330,685.76	\$6,010,353.57	
Population (2020 census)	1,787			
Per Capita Gross Debt	\$10,263.59			
Per Capita Net Debt	\$3,363.38			
3 Year Average Property Valuation		\$3,552,357,721.67		
Net Debt as % of 3 Year Average Property Valuation		0.17%		

Current Year Budget		2026 Budget	2027 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$532,000.00	\$600,000.00	\$525,000.00	\$7,000,000.00
Utility Fund - Interest	\$91,000.00	\$120,000.00	\$105,000.00	\$1,900,000.00
Bond Anticipation Notes - Principal	\$250,000.00			
Bond Anticipation Notes - Interest	\$105,000.00			
Bonds - Principal	\$380,000.00	\$390,000.00	\$390,000.00	\$1,950,000.00
Bonds - Interest	\$121,000.00	\$140,000.00	\$135,000.00	\$700,000.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	\$1,479,000.00	\$1,250,000.00	\$1,155,000.00	\$11,550,000.00
Total Principal	\$1,162,000.00	\$990,000.00	\$915,000.00	\$8,950,000.00
Total Interest	\$317,000.00	\$260,000.00	\$240,000.00	\$2,600,000.00
% of Total Current Year Budget	8.54%			
Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
Bond Rating	Moody's	Standard & Poors	Fitch	
Rating	Aa3	AA		
Year of Last Rating	Aa3	AA		
Mark "X" if Municipality has no bond rating				

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
