ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS: 1,875
NET VALUATION TAXABLE 2014: $1,843,893,076
MUNICODE: 1515
FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

COPY

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lavallette, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63E to 65E-a, and 63S to 65S-a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christine Sierfeld, am the Chief Financial Officer, License #N-0798, of the Borough of Lavallette, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: Christine Sierfeld
Title: Chief Financial Officer
Address: 1306 Grand Central Avenue, Lavallette, NJ 08735
Phone Number: 732-793-7477
Fax Number: 732-830-8248
Email: csierfeld@lavallette.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lavallette as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generality accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-3522
Email: roliwa@oliwacpas.com

Certified by me

This 9th day of FEBRUARY, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4:17.

Printed name: Kenneth E. Kisela

Signature: Kenneth Kisela

Certificate #: _____

Date: 02/10/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must by signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON–QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000788
Federal ID #

Borough of Lavallette
Municipality

Ocean
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$72,701.65	$34,679.83	$0.00

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

__ Single Audit

__ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Christine Greenfield
Signature of Chief Financial Officer

2/10/15
Date

IMPORTANT!

READ INSTRUCTIONS

N/A

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Lavallette County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $1,852,849,810.

_____
SIGNATURE OF TAX ASSESSOR

Borough of Lavallete
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET POST CLOSING

TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
CASH AND CASH EQUIVALENTS	4,550,653.36		
CHANGE FUND	100.00		
CASH SUBTOTAL	4,550,753.36		
DUE FROM STATE - SENIOR & VETERANS	6,702.58		
TAX RECEIVABLE	348,886.69		
REVENUE ACCOUNTS RECEIVABLE	2,663.09		
MAGISTRATE - CASH ADVANCE	100.00		
DEFERRED CHARGE:			
SPECIAL EMERGENCY AUTHORIZATION			
HURRICANE SANDY	2,750,037.77		
CASH LIABILITIES:			
INTERFUND:			
GRANT FUND		53,539.97	
APPROPRIATION RESERVES		399,647.49	
ENCUMBRANCES PAYABLE		260,586.50	
ACCOUNTS PAYABLE		46,200.00	
PREPAID TAXES		203,662.40	
TAX OVERPAYMENTS		13,021.68	
LOCAL DISTRICT SCHOOL TAX PAYABLE		1,080,436.72	
COUNTY TAXES PAYABLE		40,476.85	
RESERVE FOR PRIVATE DONATION		2,825.00	
RESERVE FOR FEMA		505,436.44	
RESERVE FOR INSURANCE REIMBURSEMENT		1,078,890.81	
RESERVE FOR GOOSE PATROL		2,720.00	
RESERVE FOR HURRICANE SANDY		217,894.99	
LIABILITIES SUBTOTAL		3,905,338.85	"C"
SPECIAL EMERGENCY NOTES PAYABLE		2,050,000.00	
RESERVE FOR RECEIVABLES		351,649.78	
FUND BALANCE		1,352,154.86	
	7,659,143.49	7,659,143.49	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	1,319,417.00	XXXXXXXX	
LOAN PAYABLE	XXXXXXXX	1,311,815.00	
INTEREST PAYABLE	XXXXXXXX	7,602.00	
	1,319,417.00	1,319,417.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND <u>NOT A BALANCE SHEET</u> POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

N/A

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE-

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
GRANTS RECEIVABLE	76,772.02	
DUE FROM CURRENT FUND	53,539.97	
RESERVE FOR GRANTS - APPROPRIATED		115,525.39
RESERVE FOR GRANTS - UNAPPROPRIATED		10,486.55
DUE TO GRANTOR		4,300.05
	130,311.99	130,311.99

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
OTHER TRUST:		
CASH	667,055.59	
PAYROLL DEDUCTIONS PAYABLE		43,795.72
MISCELLANEOUS RESERVES		623,259.87
	667,055.59	667,055.59
ANIMAL CONTROL:		
CASH	495.84	
RESERVE FOR ANIMAL CONTROL		495.84
	495.84	495.84

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	$825.00
	x	25%
	(2)	$206.25
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	$1,037.60

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)= $6.35

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* s as required under Public Law 1998, C. 256.

Chief Financial Officer: Christine Sierfeld

Signature: Christine Sierfeld

Certificate Number: N-0798

Date: 2/10/15

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Parking Offenses Adjudication Act	$1,554.00	$94.00		$1,648.00
2.	Developers' Escrow Fund	30,910.13	43,015.00	$47,649.80	26,275.33
3.	Municipal Alliance on Alcohol and Drug Abuse- Program Income	4,427.91		515.80	3,912.11
4.	Recreation	18,243.30	22,230.69	28,176.28	12,297.71
5.	Recycling Program	97,855.93	9,817.90	1,531.00	106,142.83
6.	Disposal of Forfeited Property	14,636.92	10,060.28	7,093.00	17,604.20
7.	Police Vest Fund	979.94	100.00	856.00	223.94
8.	Off Duty Police	(691.87)	95,543.43	94,240.55	611.01
9.	Public Defender	1,723.60	734.00	1,420.00	1,037.60
10.	Accumulated Absences	20,555.85			20,555.85
11.	Unemployment Compensation Ins.	51,013.18	9,181.40	4,790.78	55,403.80
12.	Snow Removal	43,098.81			43,098.81
13.	Uniform Construction Code	326,593.44	615,175.29	675,540.05	266,228.68
14.	Uniform Fire Safety	750.00			750.00
15.	Solar Energy Application Escrow	5,710.00	1,500.00	4,040.00	3,170.00
16.	Tax Sale Premiums	131,100.00		66,800	64,300.00
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$748,461.14	$807,451.99	$932,653.26	$623,259.87

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure.

POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	179,110.00	XXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXX	179,110.00
CASH AND CASH EQUIVALENTS	8,373,788.35	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,525,000.00	
UNFUNDED	11,370,457.15	
DOT GRANTS RECEIVABLE	424,582.75	
SERIAL BONDS		1,525,000.00
BOND ANTICIPATION NOTES		11,192,655.00
CONTRACTS PAYABLE		4,098,540.68
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		170,890.00
UNFUNDED		1,712,073.91
CAPITAL IMPROVEMENT FUND		75,712.41
RESERVE TO PAY NOTES		19,039.73
RESERVE FOR DOT RECEIVABLES		22,435.81
RESERVE FOR FEMA		2,120,467.07
RESERVE FOR BUILDING IMPROVEMENTS		375,186.67
RESERVE FOR INSURANCE CLAIMS		282,640.00
FUND BALANCE		99,186.97
	21,872,938.25	21,872,938.25

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	330.22	5,095,891.27	545,568.13	4,550,653.36
Trust-Assessment				
Trust-Dog License		822.78	326.94	495.84
Trust-Other	100.00	669,307.52	2,351.93	667,055.59
Capital-General		8,374,115.29	326.94	8,373,788.35
Water-Operating	5.23	779,660.43	25,260.28	754,405.38
Water-Capital		451,014.97	5.23	451,009.74
_____ Utility - Assessment Trust				
Public Assistance Trust Fund I**				
Public Assistance Trust Fund II**				
Sewer - Operating	25,265.03	549,904.27		575,169.30
Sewer - Capital		111,679.41	4.75	111,674.66
Electric - Operating	648.08	900,572.26	6,932.30	894,288.04
Electric - Capital	0.00	3,487,538.82	113.79	3,487,425.03
Total	26,348.56	20,420,507.02	580,890.29	19,865,965.29

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
PNC - CURRENT	4,661,123.88
PNC - DISBURSEMENT	434,767.39
	5,095,891.27
ANIMAL CONTROL FUND:	
PNC - DOG LICENSES	822.78
TRUST OTHER:	
PNC - PAYROLL AGENCY TRUST	46,144.80
PNC - SUI TRUST	55,403.80
PNC - MISCELLANEOUS TRUST	283,925.88
PNC - CONSTRUCTION CODE	266,228.68
PNC - LOCAL LAW ENFORCEMENT TRUST	17,604.36
	669,307.52
GENERAL CAPITAL:	
PNC - GENERAL CAPITAL	8,374,115.29
WATER OPERATING FUND:	
PNC - WATER OPERATING	779,660.43
WATER CAPITAL FUND:	
PNC - WATER CAPITAL	451,014.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

SEWER OPERATING FUND:	
PNC - SEWER OPERATING	549,904.27
SEWER CAPITAL:	
PNC - SEWER CAPITAL	111,679.41
ELECTRIC OPERATING FUND:	
PNC - ELECTRIC OPERATING	864,125.27
PNC - PAYROLL	36,446.99
	900,572.26
ELECTRIC CAPITAL FUND:	
PNC - ELECTRIC CAPITAL	3,487,538.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2014
Municipal Alliance on Alcoholism and Drug Abuse	24,597.74	21,000.00	12,267.88			33,329.86
NJDOT Bikeway Grant (Bayfront Bike Path)	10,349.17					10,349.17
NJDEP Municipal Stormwater Regulation Program	1,705.00					1,705.00
Clean Communities Grant		10,694.19	10,694.19			
Local Arts Program	625.00	2,500.00	2,625.00			500.00
Recycling Tonnage Grant						
County of Ocean Transportation	1,500.00					1,500.00
Municipal Energy Audit Program	9,363.53					9,363.53
NJ Dept. of Law and Public Safety - COPS in Shops	1,200.00	1,200.00	1,600.00			800.00
Over the Limit Under Arrest	2,200.00					2,200.00
CDBG - Planning Assistance		30,000.00	30,000.00			
CDBG - Zoning Enforcement		50,895.66	33,871.20			17,024.46
Drunk Driving Enforcement Fund		8,853.46			8,853.46	
Total	51,540.44	125,143.31	91,058.27		8,853.46	76,772.02

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations		Encumbrances Payable Dec. 31, 2013	Expended		Encumbrances Payable Dec. 31, 2014	Balance Dec. 31, 2014
		Budget	Appropriation By 40A: 4-87					
Alcohol Education and Rehabilitation Grant	3,790.52							3,790.52
Drunk Driving Enforcement Fund	19,663.06	8,853.46			1,093.20			27,423.32
Body Armor Replacement Fund	3,622.50							3,622.50
Over the Limit Under Arrest	1,950.00							1,950.00
Municipal Alliance on Alcoholism and Drug Abuse - 2009	3,178.28							3,178.28
Municipal Alliance on Alcoholism and Drug Abuse - 2010	240.99							240.99
Municipal Alliance on Alcoholism and Drug Abuse - 2012	1,718.72							1,718.72
Municipal Alliance on Alcoholism and Drug Abuse - 2013	10,050.61			1,876.41	1,876.41			10,050.61
Municipal Alliance on Alcoholism and Drug Abuse - 2014		26,250.00			17,599.88			8,650.12
Recycling Tonnage Grant	33,358.94			1,000.00	916.15			33,442.79
Local Arts Program		2,500.00			2,500.00			
Municipal Energy Audit Program	9,363.53							9,363.53
NJ Dept. of Law and Public Safety - COPS in Shops	1,200.00	1,200.00			1,000.00			1,400.00
County of Ocean Transportation	1,500.00							1,500.00
CDBG - Planning Assistance		30,000.00			30,000.00			
CDBG - Zoning Enforcement		50,895.66			41,701.65			9,194.01
Clean Communities Grant		10,694.19			10,694.19			
Totals	89,637.15	130,393.31		2,876.41	107,381.48			115,525.39

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbrances Payable Dec. 31, 2013	Expended	Cancelled	Encumbrances Payable Dec. 31, 2014	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
N/A								
Page Total								
Totals								

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	8,853.46	8,853.46			1,250.18			1,250.18
Recycling Tonnage Grant					7,639.80			7,639.80
Body Armor Replacement Fund					1,596.57			1,596.57
Totals	8,853.46	8,853.46			10,486.55			10,486.55

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXX	1,072,411.72
School Tax Deferred (Not in excess of 50% of Levy-2013-2014)	85002-00	XXXXXXXXXX	777,957.38
Levy School Year July 1, 2014-June 30, 2015		XXXXXXXXXX	3,716,791.00
Levy Calendar Year 2014		XXXXXXXXXX	
Paid		3,708,766.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85003-00	1,080,436.72	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2014-2015)	85004-00	777,957.38	XXXXXXXXXX XXXXXXXXXX
		5,567,160.10	5,567,160.10

*Not including Type I school debt services, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXXX	
Interest Earned		XXXXXXXXXXX	
Expenditures			XXXXXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy-2013-2014)	85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014-June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033-00		XXXXXXXXXX
School Tax Deferred			XXXXXXXXXX
(Not in excess of 50% of Levy-2014-2015)	85034-00		XXXXXXXXXX

#Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

N/A

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXX	
School Tax Deferred		XXXXXXXXXX	
(Not in excess of 50% of Levy-2013-2014)	85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014-June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00		XXXXXXXXXX
School Tax Deferred			XXXXXXXXXX
(Not in excess of 50% of Levy-2014-2015)	85044-00		XXXXXXXXXX

#Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXX	4,262.82
2014 Levy:		XXXXXXXXXXXX	XXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXX	7,137,077.56
County Library	80003-04	XXXXXXXXXXXX	795,598.76
County Health		XXXXXXXXXXXX	286,152.35
County Open Space Preservation		XXXXXXXXXXXX	250,946.41
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXX	39,874.40
Paid		8,473,435.45	XXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes			XXXXXXXXXXXX
Due County for Added and Omitted Taxes		40,476.85	XXXXXXXXXXXX
		8,513,912.30	8,513,912.30

SPECIAL DISTRICT TAXES

N/A

			Debit	Credit
Balance January 1, 2014		80003-06	XXXXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately)*			XXXXXXXXXXXX	XXXXXXXXXXXX
Fire:	81108-00		XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer:	81111-00		XXXXXXXXXXXX	XXXXXXXXXXXX
Water:	81112-00		XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage:	81109-00		XXXXXXXXXXXX	XXXXXXXXXXXX
Open Space:	81105-00		XXXXXXXXXXXX	XXXXXXXXXXXX
			XXXXXXXXXXXX	XXXXXXXXXXXX
			XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2014 Levy		80003-07	XXXXXXXXXXXX	
Paid		80003-08		XXXXXXXXXXXX
Balance December 31, 2014		80003-09		XXXXXXXXXXXX

*Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXX
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	775,000.00	775,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget		2,760,638.31	2,639,524.29	(121,114.02)
Added by N.J.S. 40A:4-87: (List on 17a)		0.00	0.00	0.00
Total Miscellaneous Revenue Antic.	80103-	2,760,638.31	2,639,524.29	(121,114.02)
Receipts from Delinquent Taxes	80104-	409,885.00	432,145.66	22,260.66
Amount to be Raised by Taxation:		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,013,800.00	XXXXXXXXX	XXXXXXXXX
(b) Addition to local District School Tax	80106-		XXXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,013,800.00	5,264,726.16	250,926.16
		8,959,323.31	9,111,396.11	152,072.80

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	16,929,137.64
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	3,716,791.00	XXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXX
			XXXXXXXXXX
County Taxes	80111-00	8,469,775.08	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	39,874.40	XXXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	562,029.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	5,264,726.16	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX	
		17,491,166.64	17,491,166.64

*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,

any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
N/A			
Total (Sheet 17)	0.00	0.00	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	8,959,323.31
2014 Budget - Adopted by N.J.S. 40A:4-87		80012-02	0.00
Appropriated for 2014 (Budget Statement Item 9)		80012-03	8,959,323.31
Appropriated for 2014 by Emergency Appropriations (Budget Statement Item 9)		80012-04	700,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	9,659,323.31
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	9,659,323.31
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	8,485,178.71	
Paid or Charged-Reserve for Uncollected Taxes	80012-09	562,029.00	
Reserved	80012-10	399,647.49	
Total Expenditures		80012-11	9,446,855.20
Unexpended Balances Cancelled (see footnote)		80012-12	212,468.11

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	22,260.66
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	250,926.16
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	212,468.11
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	301,208.60
Miscellaneous Revenue Not Anticipated:	81114-	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)		XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	475,599.79
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	
Cancellation of Accounts Payable		XXXXXXXXXX	2,400.00
Cancellation of Grant Reserves		XXXXXXXXXX	
Cash Advance Returned		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	777,957.38	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	777,957.38
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	121,114.02	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
Prior Year Deductions Disallowed			XXXXXXXXXX
Refunds		28,020.61	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,115,728.69	XXXXXXXXXX
		2,042,820.70	2,042,820.70

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Copies	818.80
Police Reports	254.20
Tennis	3,530.00
Street Openings	12,300.00
Special Event Application Fees	325.00
AT&T Cell Tower	35,458.37
Returned Check Charges	225.00
Appliance/Cleanup Fees	7,301.00
Other Miscellaneous Revenue	7,223.29
Zoning Application Fees	42,800.00
Business Registration Fees	125.00
Verizon Mobile Contract	22,830.72
Waterfront Owners List	40.00
2% Administrative Payment	951.53
Off-Duty Police Administrative Fee	29,898.25
Mayoral Marriage Fees	1,500.00
Gazebo/Pavilion Use Fee	6,300.00
Residential Parking Permit Fee	300.00
T-Mobile and Metro PCS	73,475.94
For Profit Vendor Activities Fees	2,495.00
Sale of Assets	6,674.00
FSA Funding	2,000.00
Newspaper Vending Machines	385.00
Outstanding Checks Cancelled	41,500.00
Insurance Reimbursements	2,497.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	301,208.60

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXX	1,011,426.17
2.		XXXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXX	1,115,728.69
4. Amount Appropriated in the Budget - Cash	80014-03	775,000.00	XXXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with prior written		XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04		XXXXXXXXXXX
6.			XXXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,352,154.86	XXXXXXXXXXX
		2,127,154.86	2,127,154.86

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,550,753.36
Investments		80014-07	
Sub-Total			4,550,753.36
Deduct Cash Liabilities Marked with "C" on Trial Balance			3,905,338.85
Cash Surplus		80014-08	645,414.51
Deficit in Cash Surplus		80014-09	
Other Assets pledged to Surplus:*		80014-10	
[1]Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	6,702.58	
Deferred Charges#	80014-12	700,037.77	
Cash Deficit#	80014-13		
Total Other Assets		80014-14	706,740.35
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER		80014-15	1,352,154.86

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

[1]MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted form this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis)#		82101-00	$17,203,523.37
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.		82103-00	3,786.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	86,816.59
5a Subtotal 2014 Levy			$17,294,125.96
5b Reductions due to tax appeals**			
5c Total 2014 Levy		82106-00	17,294,125.96
6. Transferred to Tax Title Liens		82107-00	
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Cancelled		82109-00	16,101.63
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2013	82121-00	170,862.58	
In 2014*	82122-00	16,708,275.06	
Homestead Benefit Credit	82124-00	0.00	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	50,000.00	
Total To Line 14	82111-00	16,929,137.64	
11. Total Credits			16,945,239.27
12. Amount Outstanding December 31, 2014		83120-00	$348,886.69

13. Percentage of Cash Collections to Total 2014 Levy,
(Item 10 divided by Item 5c) is 97.89%

97.890% 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___& complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$16,929,137.64
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$16,929,137.64

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50/$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2014 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L.. 1977

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2014 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) _____

LESS : Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2014 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey	4,279.29	XXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	45,000.00	XXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	500.00	XXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector	750.00	
6. Veteran deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXX	1,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXX	47,576.71
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXXX	XXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXX	6,702.58
Due To State of New Jersey		XXXXXXXXXXX
	55,529.29	55,529.29

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	45,000.00
Line 4 & 5	1,250.00
Sub-Total	51,250.00
Less: Line 6 & 7	1,250.00
To Item 10, Sheet 22	50,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	XXXXXXXX	XXXXXXXX XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License Number

Date

TO BE FILED WITH INTRODUCED BUDGET

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		XXXXXXXXXXX
2. Local District School Tax-	Actual	80016-		XXXXXXXXXXX
	Estimate**	80017-		
3. Regional School District Tax-	Actual	80025-		XXXXXXXXXXX
	Estimate**	80026-		
4. Regional High School Tax- School Budget	Actual	80018-		XXXXXXXXXXX
	Estimate**	80019-		XXXXXXXXXXX
5. County Tax	Actual	80020-		
	Estimate**	80021-		XXXXXXXXXXX
6. Special District Taxes	Actual	80022-		
	Estimate**	80023-		XXXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate**	80028-		XXXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01		
9. Less Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 3 Above)	
County Tax (Amount Shown on Line 5 Above)	
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (See Line 11)	

* May not be stated in an amount less than "actual" Tax of year 2014

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____% (Items 4+6) _____

6. Reserve for Uncollected Taxes (Item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			432,145.66	XXXXXXXXXXX
A. Taxes	83102-00	432,145.66	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83103-00	0.00	XXXXXXXXXXX	XXXXXXXXXXX
2. Cancelled			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXXX	XXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXX	XXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens[1]	83104-00		XXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes[1]	83107-00		0.00	XXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXX	432,145.66
8. Totals			432,145.66	432,145.66
9. Balance Brought Down			432,145.66	XXXXXXXXXXX
10. Collected:			XXXXXXXXXXX	432,145.66
A. Taxes	83116-00	432,145.66	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXX	XXXXXXXXXXX
11. Interest and Costs- 2014 Tax Sale	83118-00			XXXXXXXXXXX
12. 2014 Taxes Transferred to Tax Liens	83119-00		0.00	XXXXXXXXXXX
13. 2014 Taxes	83123-00		348,886.69	XXXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXXX	348,886.69
A. Taxes	83121-00	348,886.69	XXXXXXXXXXX	XXXXXXXXXXX
B. Tax Title Liens	83122-00	0.00	XXXXXXXXXXX	XXXXXXXXXXX
15. Totals			781,032.35	781,032.35

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is:	100.00%	
17. Item No.14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2015.	348,886.69	83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

N/A

		Debit	Credit
1. Balance January 1, 2014	84101-00		XXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXX	XXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXX	
8. Sales		XXXXXXXXXXX	XXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXX	

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2014 _____

(84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

N/A

Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*				
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Amount	Appropriated for in Budget of Year 2015
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY
N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
11/19/2012	Hurricane Sandy**	4,000,000.00	800,000.00	2,850,037.77	800,000.00	0.00	2,050,037.77
2/10/2014	Hurricane Sandy**	700,000.00	140,000.00	700,000.00	0.00	0.00	700,000.00
	** N.J.S. 40A:4-54						
Totals		4,700,000.00	940,000.00	3,550,037.77	800,000.00	0.00	2,750,037.77
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et. seq. and/or N.J.S. 40A:4-54 et. seq. and are recorded on this page.

Signed: Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13. ET. SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et. seq. and/or N.J.S.40A:4-55.13 et. seq. and are recorded on this page.

Signed: Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXX	1,665,000.00	
Issued	80033-02	XXXXXXXXXXX		
Paid	80033-03	140,000.00	XXXXXXXXXXX	
Outstanding December 31, 2014	80033-04	1,525,000.00	XXXXXXXXXXX	
		1,665,000.00	1,665,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	140,000.00
2015 Interest on Bonds*		80033-06	59,387.50	

ASSESSMENT SERIAL BONDS

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

8033-14 8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) LOANS

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2014	80033-04	0.00	XXXXXXXXXX	
		0.00	0.00	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for Loans			80033-13	

_____ LOAN

N/A		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXXXX	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for Loan			80033-13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXX	
2015 Bond Maturities - Term Bonds			80034-04	
2015 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BONDS

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2014	80034-09			
		0.00	0.00	
2015 Bond Maturities - Serial Bonds			80034-11	
2015 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Note: Issued 11/19/14			
$2,050,000.00 at .87% per annum; due 11/18/15	80037-	2,050,000.00	17,835.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/05	33,052.00	7/28/2015	0.49%	7,500.00	161.95	7/28/2015
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/15/06	36,568.00	7/28/2015	0.49%	7,500.00	179.18	7/28/2015
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	62,537.00	7/28/2015	0.49%	7,500.00	306.43	7/28/2015
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	62,537.00	7/28/2015	0.49%	7,500.00	306.43	7/28/2015
Ord. 1018 Imp. to Borough Tennis Courts	142,500.00	9/14/07	46,825.00	7/28/2015	0.49%	4,913.79	229.44	7/28/2015
Ord. 1021 Acq. of Capital Vehicles and Equipment for PW Dept.	95,000.00	9/14/07	21,980.00	7/28/2015	0.49%	10,555.56	107.70	7/28/2015
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/12/08	68,839.00	7/28/2015	0.49%	7,500.00	337.31	7/28/2015
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/08	70,810.00	7/28/2015	0.49%	7,500.00	346.97	7/28/2015
Ord. 1045 Purchase of a Sanitation Truck and Imp. To Parks and Playgrounds	175,750.00	12/23/08	107,250.00	7/28/2015	0.49%	15,748.21	525.53	7/28/2015
Ord. 1010/1004 Improvements to Magee Avenue and Stormwater Imp's	70,000.00	9/11/09	32,940.00	7/29/2014	0.49%	3,114.21	161.41	7/28/2015
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	30,000.00	9/11/09	23,278.00	7/29/2014	0.49%	1,578.95	114.06	7/28/2015
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	20,000.00	9/10/10	15,518.00	7/29/2014	0.49%	1,052.63	76.04	7/28/2015
Total	1,388,250.00		582,134.00			81,963.35	2,852.46	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

Do not crowd - add additional sheets

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
Ord. 1065 Grand Central Avenue Beautification Project	112,000.00	9/10/10	90,628.00	7/28/2015	0.49%	2,871.79	444.08	7/28/2015
Ord. 1085 Improvements to the Boardwalk	95,000.00	9/10/10	82,224.00	7/28/2015	0.49%	3,275.86	402.90	7/28/2015
Ord. 1086 Energy Efficiency Improvements	95,000.00	9/10/10	88,448.00	7/28/2015	0.49%	3,275.86	433.40	7/28/2015
Ord. 1074 Road Improvements to New Brunswick Avenue	50,000.00	12/29/10	39,017.00	7/28/2015	0.49%	1,282.05	191.18	7/28/2015
Ord. 1093 Road Improvements to Camden Avenue	65,000.00	9/9/11	52,704.00	7/28/2015	0.49%	1,666.67	258.25	7/28/2015
Ord. 1106 Road Improvements to Westmont Avenue	75,000.00	9/7/12	67,500.00	7/28/2015	0.49%	1,923.08	330.75	7/28/2015
Ord. 1116 Various Capital Improvements and Capital Acquisitions	2,600,000.00	7/30/13	2,600,000.00	7/28/2015	0.49%	0.00	12,740.00	7/28/2015
Ord. 1131 Purchase and Installation of Public Works Generator and Replacement of Public Works Fueling Station	190,000.00	7/29/14	190,000.00	7/28/2015	0.49%	0.00	931.00	7/28/2015
Ord. 1116 Various Capital Improvements and Capital Acquisitions	7,400,000.00	11/20/14	7,400,000.00	7/28/2015	0.38%	0.00	19,337.32	7/28/2015
Page Total	10,682,000.00		10,610,521.00			14,295.31	35,068.87	
Total	12,070,250.00		11,192,655.00			96,258.66	37,921.32	

80051-01 80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6								
7.								
8.								
9.								
10								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance-January 1, 2014		2014 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance-December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. 1021 - Acq. of Capital Vehicles and Equipment for the Public Works Dept.		47,774.85			29.20			47,745.65
Ord. 1045 - Purchase of a Sanitation Truck and Imp. to Parks and Playgrounds		2,446.88		200.00	69.31			2,577.57
Ord. 1064/1058 - Road Improvements to Bond Avenue and Kerr Avenue		4,189.83			24.10			4,165.73
Ord. 1065- Grand Central Avenue Beautification Project								
Ord. 1074 - Road Improvements to New Brunswick Avenue								
Ord. 1085 - Improvements to the Boardwalk		67,215.38		400.00	51.69			67,563.69
Ord. 1086 - Energy Efficiency Improvements		93,294.05			51.69			93,242.36
Ord. 1093 - Road Improvements to Camden Avenue		18,643.58		100.00	35.79			18,707.79
Ord. 1106 - Road Improvements to Westmont Avenue		30,799.24		26,993.05	1,947.26			55,845.03
Ord. 1116 - Various Capital Improvements and Capital Acquisitions		7,363,736.33		15,964.53	6,285,752.17			1,093,948.69
Ord. 1125 - Road Improvements to Virginia Avenue and Lavallette Avenue		375,000.00			212,819.87			162,180.13
Ord. 1131 - Purchase and Installation of Public Works Generator and Replacement								
of Public Works Fueling Station			200,000.00		63,012.73			136,987.27
Ord. 1132 - Road Improvements to Vance Avenue			200,000.00				170,890.00	29,110.00
TOTAL 70000-	0.00	8,003,100.14	400,000.00	43,657.58	6,563,793.81	0.00	170,890.00	1,712,073.91

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXXX	70,712.41
Received from 2014 Budget Appropriation*	80031-02	XXXXXXXXXXX	25,000.00
		XXXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXX	XXXXXXXXXXX
Reserve For Preliminary Expenses			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
			XXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	20,000.00	XXXXXXXXXXX
			XXXXXXXXXXX
Balance December 31, 2014	80031-05	75,712.41	XXXXXXXXXXX
		95,712.41	95,712.41

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

***To be updated 11 04 14**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 1131 - Purchase and Installation				
of Public Works Generator and				
Replacement of Public Works				
Fueling Station	200,000.00	190,000.00	10,000.00	10,000.00
Ord. 1132 - Road Improvements to				
Vance Avenue*	200,000.00	29,110.00	10,000.00	10,000.00
* Includes additional funding from				
New Jersey Dept. of Transportation				
of $160,890.00				
Total 80032-00	400,000.00	219,110.00	20,000.00	20,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR-2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXXX	99,186.97
Reserve Balance Cancelled		XXXXXXXXXXX	
Funded Improvements Authorizations Cancelled		XXXXXXXXXXX	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXXX
Balance December 31, 2014	80029-04	99,186.97	XXXXXXXXXXX
		99,186.97	99,186.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2014 was		17,294,125.96
2.	Amount of Item 1 Collected in 2014 (*)	16,929,137.64	
3.	Seventy (70) Percent of Item 1		12,105,888.17

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO: YES If answer "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013			NONE
2. 4% of 2013 Tax Levy for all purposes:			
	Levy--	=	N/A
3. Cash Deficit 2014			NONE
4. 4% of 2014 Tax Levy for all purposes:			
	Levy--	=	N/A

E.

Unpaid	2013	2014	Total
1. State Taxes			
2. County Taxes		40,476.85	40,476.85
3. Amounts due Special Districts			
4. Amounts due School Districts for local School Tax		1,080,436.72	1,080,436.72

SHEETS 40 TO 68S, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER OPERATING FUND:			
CASH AND CASH EQUIVALENTS	754,405.38		
CHANGE FUND	62.50		
CASH SUBTOTAL	754,467.88		
CONSUMER ACCOUNTS RECEIVABLE	46,011.34		
APPROPRIATION RESERVES		28,338.99	
ENCUMBRANCES PAYABLE		47,692.74	
ACCRUED INTEREST ON BONDS AND NOTES		13,169.47	
WATER OVERPAYMENTS		2,071.33	
LIABILITIES SUBTOTAL		91,272.53	"C"
RESERVE FOR RECEIVABLES		46,011.34	
FUND BALANCE		663,195.35	
	800,479.22	800,479.22	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	201,169.54	XXXXXXXX	
LOAN PAYABLE	XXXXXXXX	200,000.00	
INTEREST PAYABLE	XXXXXXXX	1,169.54	
	201,169.54	201,169.54	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
ESTIMATED PROCEEDS BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH	451,009.74	
FIXED CAPITAL	7,842,058.39	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	1,050,000.00	
SERIAL BONDS		2,195,000.00
BOND ANTICIPATION NOTES		515,000.00
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		310,649.58
CONTRACTS PAYABLE		116,638.80
CAPITAL IMPROVEMENT FUND		60,470.00
RESERVE TO PAY NOTES		1,296.48
RESERVE FOR AMORTIZATION		5,679,559.26
DEFERRED RESERVE FOR AMORTIZATION		2,500.00
RESERVE FOR INSURANCE CLAIMS		407,092.00
RESERVE FOR WATER METERS		20,427.60
FUND BALANCE		34,434.41
	9,343,068.13	9,343,068.13

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bonds Issues:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX

*Show as red figure.

STATEMENT OF WATER UTILITY BUDGET - 2014
BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301	52,410.00	52,410.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	31303	772,000.00	812,310.38	40,310.38
Fire Hydrant Service	91304	22,050.00	22,050.00	0.00
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Reserve for Payment of Bonds				
Increase in Rates				
Increase in Rates - Hydrants				
Capital Surplus				
Subtotal		846,460.00	886,770.38	40,310.38
Deficit (General Budget) **	91306-			
	91307-	846,460.00	886,770.38	40,310.38

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		
Adopted Budget		846,460.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		846,460.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		846,460.00
Deduct Expenditures:		
Paid or Charged	794,074.69	
Reserved	28,338.99	
Surplus (General Budget) **		
Total Expenditures		822,413.68
Unexpended Balance Cancelled (See Footnote)		24,046.32

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2014 OPERATIONS
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	66,014.49	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		66,014.49

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXX	40,310.38
Unexpended Balances of Appropriations	XXXXXXXXXXX	24,046.32
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXX	30,149.52
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXXX	66,014.49
Cancelled Encumbrances Payable		180.00
Deficit in Anticipated Revenue		XXXXXXXXXXX
		XXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXX	
Excess in Operations - to Operating Surplus	160,700.71	XXXXXXXXXXX
	160,700.71	160,700.71

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXX	554,904.64
	XXXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXXX	160,700.71
Amount Appropriated in 2014 Budget - Cash	52,410.00	XXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written		XXXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXXX
		XXXXXXXXXXX
Balance December 31, 2014	663,195.35	XXXXXXXXXXX
	715,605.35	715,605.35

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)

Cash and Cash Equivalents		754,467.88
Investments		
Interfund Accounts Receivable		
Subtotal		754,467.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		91,272.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		663,195.35
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Charges #		
Total Other Assets		
		663,195.35

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 45,117.26
Increased by:		
Water Rents Levied		$ 813,204.46
Decreased by:		
Collections	$ 809,305.04	
Overpayments Applied	$ 3,005.34	
Transfer to Water Liens	$	
Other	$	
		$ 812,310.38
Balance December 31, 2014		$ 46,011.34

SCHEDULE OF WATER UTILITY LIENS

		N/A
Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2014		$

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting From 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization*	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015. DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	Year 2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX	2,310,000.00	
Issued	XXXXXXXXXXXX		
Paid	115,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2014	2,195,000.00	XXXXXXXXXXXX	
	2,310,000.00	2,310,000.00	
2015 Bonds Maturities - Capital Bonds			115,000.00
2015 Interest on Bonds*		82,337.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	82,337.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	12,097.85	
Subtotal	70,239.65	
Add: Interest to be Accrued as of 12/31/15	11,288.71	
Required Appropriation 2015		81,528.36

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY N.J. DEP LOAN

N/A	Debit	Credit	Year 2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid			
		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			

WATER UTILITY USDA LOAN

N/A	Debit	Credit	Year 2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

N/A

2014 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/15		
Required Appropriation 2015		

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	2014 Budget Requirement For Interest **	Interest Computed To (Insert Date)
1. Ord. 1119 - Replacement and								
Installation of Water Meters	500,000.00	7/30/2013	467,500.00	7/28/2015	0.49%	0.00	2,290.75	7/28/2015
2. Ord. 1131 - Purchase and Installation of								
Public Works Generator and								
Replacement of Public Works								
Fueling Station	47,500.00	7/29/2014	47,500.00	7/28/2015	0.49%	0.00	232.75	7/28/2015
3.								
4.								
5.								
6.								
7.								
8.								
Total	547,500.00		515,000.00			0.00	2,523.50	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	2,523.50
Less: Interest Accrued to 12/31/2014. (Trial Balance)	1,071.62
Subtotal	1,451.88
Add: Interest to be Accrued as of 12/31/2015	1,100.55
Required Appropriation 2015	2,552.43

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2014		2014 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. 1119 - Replacement and Installation of								
Water Meters		991,353.24			715,054.76			276,298.48
Ord. 1131 - Purchase and Installation of Public								
Works Generator and Replacement of Public								
Works Fueling Station			50,000.00		15,648.90			34,351.10
Total 70000-		991,353.24	50,000.00		730,703.66			310,649.58

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	52,970.00
Received from 2014 Budget Appropriation*	XXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	2,500.00	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2014	60,470.00	XXXXXXXXXXXX
	62,970.00	62,970.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2014		
Received from 2014 Budget Appropriation *		
Received from 2014 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Amount Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 1131 - Purchase and				
Installation of Public Works				
Generator and Replacement				
of Public Works Fueling				
Station	50,000.00	47,500.00	2,500.00	2,500.00
Total	50,000.00	47,500.00	2,500.00	2,500.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Year 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	34,434.41
Premium on Sale of Notes	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXX
Balance December 31, 2014	34,434.41	XXXXXXXXX
	34,434.41	34,434.41

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
ELECTRIC OPERATING FUND:			
CASH AND CASH EQUIVALENTS	894,288.04		
CHANGE FUND	75.00		
	894,363.04		
CONTRACTOR DEPOSIT	1,988.17		
CONSUMER ACCOUNTS RECEIVABLE	216,970.74		
LIFELINE - DUE STATE OF NJ	562.50		
APPROPRIATION RESERVES		265,533.67	
ENCUMBRANCES PAYABLE		80,147.88	
ACCRUED INTEREST ON NOTES		6,180.04	
ELECTRIC OVERPAYMENTS		16,757.96	
LIABILITIES SUBTOTAL		368,619.55	"C"
RESERVE FOR RECEIVABLE		216,970.74	
FUND BALANCE		528,294.16	
	1,113,884.45	1,113,884.45	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	804,678.16	XXXXXXXX	
LOAN PAYABLE	XXXXXXXX	800,000.00	
INTEREST PAYABLE	XXXXXXXX	4,678.16	
	804,678.16	804,678.16	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
ELECTRIC CAPITAL FUND:		
ESTIMATED PROCEEDS OF BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH AND CASH EQUIVALENTS	3,487,425.03	
FIXED CAPITAL	1,752,501.06	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	5,575,000.00	
BOND ANTICIPATION NOTES		2,970,000.00
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		2,637,411.82
CAPITAL IMPROVEMENT FUND		35,000.00
CONTRACTS PAYABLE		24,560.95
RESERVE FOR AMORTIZATION		1,701,474.06
RESERVE FOR DEFERRED AMORTIZATION		2,443,023.07
RESERVE TO PAY BOND ANTICIPATION NOTES		878.96
RESERVE FOR INSURANCE CLAIMS		1,002,576.84
FUND BALANCE		0.39
	10,814,926.09	10,814,926.09

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Totals								

*Show as red figure.

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	322,010.00	322,010.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Rents	2,400,000.00	2,426,804.89	26,804.89
Interest on Investments and Deposits	140.00	1,082.97	942.97
Interest on Delinquent Electric Utility Rents	4,000.00	25,225.76	21,225.76
Community Disaster Loan Proceeds	400,000.00	400,000.00	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal	3,126,150.00	3,175,123.62	48,973.62
Deficit (General Budget) **			
	3,126,150.00	3,175,123.62	48,973.62

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59e.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXXXXX
Adopted Budget		3,126,150.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,126,150.00
Add: Overexpenditures		
Total Appropriations and Overexpenditures		3,126,150.00
Deduct Expenditures:		
Paid or Charged	2,707,286.72	
Reserved	265,533.67	
Surplus (General Budget) **		
Total Expenditures		2,972,820.39
Unexpended Balance Cancelled (See Footnote)		153,329.61

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2014 OPERATIONS
ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operation" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Electric Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	56,317.66	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXX None	
*Excess (Revenue Realized)		56,317.66

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXX	48,973.62
Unexpended Balances of Appropriations	XXXXXXXXXXX	153,329.61
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXX	118,618.50
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXXX	56,317.66
Cancellation of Accounts Payable		5,000.00
Deficit in Anticipated Revenue		XXXXXXXXXXX
		XXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXX	
Excess in Operations - to Operating Surplus	382,239.39	XXXXXXXXXXX
	382,239.39	382,239.39

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXX	468,064.77
Excess in Results of 2014 Operations	XXXXXXXXXXX	382,239.39
Amount Appropriated in 2014 Budget - Cash	322,010.00	XXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXXX
Balance December 31, 2014	528,294.16	XXXXXXXXXXX
	850,304.16	850,304.16

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		894,363.04
Investments		
Interfund Accounts Receivable		0.00
Subtotal		894,363.04
Deduct Cash Liabilities Marked with "C" on Trial Balance		368,619.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		525,743.49
Other Assets Pledged to Operating Surplus*		
Due From State of NJ - Lifeline Credit	562.50	
Contractor Deposit	1,988.17	
Deferred Charges #		
Operating Charges #		
Total Other Assets		2,550.67
		528,294.16

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		169,962.47
Increased by:		
Rents Levied		2,473,813.16
Decreased by:		
Collections	2,410,570.06	
Overpayments Applied	16,234.83	
Transfer to Sewer Liens		
Other		
		2,426,804.89
Balance December 31, 2014		216,970.74

SCHEDULE OF ELECTRIC UTILITY LIENS

		N/A
Balance December 31, 2013		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2014		

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	N/A Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	Year 2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

ELECTRIC UTILITY CAPITAL BONDS

N/A

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Bonds Maturities - Capital Bonds			
2015 Interest on Bonds*			

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

N/A

2015 Interest on Loans (*Items)		
Add: Interest to be Accrued as of 12/31/14 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/15		
Required Appropriation 2015		

LIST OF BONDS ISSUED DURING 2014

N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			

ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

N/A

2015 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/15		
Required Appropriation 2015		

LIST OF LOANS ISSUED DURING 2014

N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1049 - Acq. of Electrical								
Distribution Equipment	166,250.00	12/23/08	44,787.00	7/28/2015	0.49%	18,472.22	219.46	7/28/2015
2. Ord. 1066 - Acq. of Bucket Truck	95,000.00	9/10/10	64,388.00	7/28/2015	0.49%	10,555.56	315.50	7/28/2015
3. Ord. 1094 - Improvements to the								
Electric Distribution System	142,500.00	9/9/11	123,325.00	7/28/2015	0.49%	4,913.79	604.29	7/28/2015
4. Ord. 1112 - Acq. of an Altec								
DM47 Hydraulic Derrick	190,000.00	7/29/14	190,000.00	7/28/2015	0.49%	0.00	931.00	7/28/2015
5. Ord. 1115 - Electric Distribution								
Center Improvements	2,500,000.00	7/29/14	2,500,000.00	7/28/2015	0.49%	0.00	12,250.00	7/28/2015
6. Ord. 1131 - Purchase and Installation								
of Public Works Generator and								
Replacement of Public Works								
Fueling Station	47,500.00	7/28/14	47,500.00	7/28/2014	0.49%	0.00	232.75	7/28/2015
Total	3,141,250.00		2,970,000.00			33,941.57	14,553.00	

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2015 Interest on Notes	14,553.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	6,180.04
Subtotal	8,372.96
Add: Interest to be Accrued as of 12/31/15	6,346.85
Required Appropriation - 2015	14,719.81

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9								
10								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Water Utility Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2014		2014 Authorizations	Transfer From Contracts Payable	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. 1049 - Acquisition of Electrical Distribution Equipment		8,690.31		200.00	8,690.31			200.00
Ord. 1094 - Improvements to the Electric Distribution System		7,763.77		225.00	7,763.77			225.00
Ord. 1112 - Acquisition of an Altec DM47 Hydraulic Derrick		7,981.12			107.07			7,874.05
Ord. 1115 - Electric Distribution Center Improvements		2,547,962.67		75,853.66	29,054.66			2,594,761.67
Ord. 1131 - Purchase and Installation of Public Works								
Generator and Replacement of Public Works Fueling Station			50,000.00		15,648.90			34,351.10
Total 70000-	0.00	2,572,397.87	50,000.00	76,278.66	61,264.71	0.00	0.00	2,637,411.82

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	27,500.00
Received from 2014 Budget Appropriation*	XXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXX	XXXXXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	2,500.00	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015	35,000.00	XXXXXXXXXXXX
	37,500.00	37,500.00

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ELECTRIC UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 1131 - Purchase and				
Installation of Public Works				
Generator and Replacement				
of Public Works Fueling				
Station	50,000.00	47,500.00	2,500.00	2,500.00
Total	50,000.00	47,500.00	2,500.00	2,500.00

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	0.39
Premium on Sale of Notes	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Capital Improvement Fund Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXX
Balance December 31, 2014	0.39	XXXXXXXXX
	0.39	0.39

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
SEWER OPERATING FUND:			
CASH AND CASH EQUIVALENTS	575,169.30		
CHANGE FUND	62.50		
CASH SUBTOTAL	575,231.80		
CONSUMER ACCOUNTS RECEIVABLE	71,413.13		
APPROPRIATION RESERVES		62,415.75	
ENCUMBRANCES PAYABLE		23,180.95	
ACCRUED INTEREST ON BONDS AND NOTES		21,105.00	
SEWER OVERPAYMENTS		2,270.59	
LIABILITIES SUBTOTAL		108,972.29	"C"
RESERVE FOR RECEIVABLE		71,413.13	
FUND BALANCE		466,259.51	
	646,644.93	646,644.93	
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	201,169.54	XXXXXXXX	
LOAN PAYABLE	XXXXXXXX	200,000.00	
INTEREST PAYABLE	XXXXXXXX	1,169.54	
	201,169.54	201,169.54	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND:		
ESTIMATED PROCEEDS ON BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH AND CASH EQUIVALENTS	111,674.66	
FIXED CAPITAL	9,359,796.79	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	50,000.00	
BOND ANTICIPATION NOTES		111,000.00
SERIAL BONDS		4,135,000.00
NJWTT LOAN		125,000.00
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		34,351.10
CAPITAL IMPROVEMENT FUND		31,000.00
CONTRACTS PAYABLE		12,249.95
RESERVE FOR AMORTIZATION		5,036,296.79
DEFERRED RESERVE FOR AMORTIZATION		2,500.00
RESERVE TO PAY DEBT SERVICE		21,919.00
FUND BALANCE		12,154.61
	9,521,471.45	9,521,471.45

(Do not crowd - add additional sheets)

POST-CLOSING TRIAL BALANCE
SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXX	XXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXX	XXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXX	XXXXXXXXX
Totals								

*Show as red figure.

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	41,141.34	41,141.34	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Rents		1,375,000.00	1,386,908.01	11,908.01
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Subtotal		1,416,141.34	1,428,049.35	11,908.01
Deficit (General Budget)**				
		1,416,141.34	1,428,049.35	11,908.01

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59S.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXX
Adopted Budget		1,416,141.34
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,416,141.34
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,416,141.34
Deduct Expenditures:		
Paid or Charged	1,287,149.23	
Reserved	62,415.75	
Surplus (General Budget) **		
Total Expenditures		1,349,564.98
Unexpended Balance Cancelled (See Footnote)		66,576.36

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2014 OPERATIONS
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized	XXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXXX	
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operation" - Sheet 60)	XXXXXXXXXXX	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	XXXXXXXXXXX	

SECTION 2:

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	28,484.06	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXX NONE	
*Excess (Revenue Realized)		28,484.06

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX	11,908.01
Unexpended Balances of Appropriations	XXXXXXXXX	66,576.36
Miscellaneous Revenue Not Anticipated	XXXXXXXXX	18,978.63
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXX	28,484.06
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXX	
Excess in Operations - to Operating Surplus	125,947.06	
	125,947.06	125,947.06

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	381,453.79
	XXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXX	125,947.06
Amount Appropriated in 2014 Budget - Cash	41,141.34	XXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written	XXXXXXXXX	XXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXX
Balance December 31, 2014	466,259.51	XXXXXXXXX
	507,400.85	507,400.85

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		575,231.80
Investments		
Interfund Accounts Receivable		
Subtotal		575,231.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		108,972.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		466,259.51
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		466,259.51

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		72,941.58
Increased by:		
Rents Levied		1,385,379.56
Decreased by:		
Collections	1,383,697.19	
Overpayments Applied	3,210.82	
Transfer to Sewer Liens		
Other		
		1,386,908.01
Balance December 31, 2014		71,413.13

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		N/A
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2014		

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX	4,215,000.00	
Issued	XXXXXXXXXXXX		
Paid	80,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2014	4,135,000.00	XXXXXXXXXXXX	
	4,215,000.00	4,215,000.00	
2015 Bonds Maturities - Capital Bonds			105,000.00
2015 Interest on Bonds*		153,381.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	153,381.25	
Less: Interest Accrued to 12/31/14 (Trial Balance)	18,139.66	
Subtotal	135,241.59	
Add: Interest to be Accrued as of 12/31/15	17,334.62	
Required Appropriation 2015		152,576.21

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-	-	-

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

SEWER UTILITY USDA LOANS

N/A	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX		
Issued	XXXXXXXXXXXX		
Paid			
		XXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			

SEWER UTILITY NJWTT LOANS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXX	206,480.84	
Issued	XXXXXXXXXXXX		
Paid	81,480.84	XXXXXXXXXXXX	
Outstanding December 31, 2014	125,000.00	XXXXXXXXXXXX	
	206,480.84	206,480.84	
2015 Loan Maturities			60,000.00
2015 Interest on Loans*		6,562.50	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	6,562.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	2,734.38	
Subtotal	3,828.12	
Add: Interest to be Accrued as of 12/31/15	1,421.88	
Required Appropriation 2015		5,250.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.Ord.1073 - Improvements to the Municipal Sewer Utility	85,500.00	9/10/2010	63,500.00	7/28/2015	0.49%	3,000.00	311.15	7/28/2015
2.Ord. 1131 - Purchase and Installation of Public Works Generator and Replacement of Public Works Fueling Station	47,500.00	7/29/2014	47,500.00	7/28/2015	0.49%	0.00	232.75	7/28/2015
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	133,000.00	-	111,000.00	-	-	3,000.00	543.90	-

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	543.90
Less: Interest Accrued to 12/31/14 (Trial Balance)	230.96
Subtotal	312.94
Add: Interest to be Accrued as of 12/31/15	237.21
Required Appropriation - 2015	550.15

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

(Do not crowd - add additional sheets)

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Sewer Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Sewer Utility Assessment Budget or written intent of perm submitted with statement.

**Interest on Sewer Utility Assessment Notes must be included in the Sewer Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2014		2014 Authorizations	Transfer From Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. 1131 - Purchase and Installation of								
Public Works Generator and Replacement								
of Public Works Fueling Station			50,000.00		15,648.90			34,351.10
Total 70000-	-	-	50,000.00	-	15,648.90	-	-	34,351.10

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	33,500.00
Received from 2014 Budget Appropriation*	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXX	XXXXXXXXXXXX
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	2,500.00	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2014	31,000.00	XXXXXXXXXXXX
	33,500.00	33,500.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	
Received from 2014 Budget Appropriation	XXXXXXXXXXXX	
Received from 2014 Emergency Appropriation	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 1131 - Purchase and				
Installation of Public Works				
Generator and Replacement				
of Public Works Fueling	50,000.00	47,500.00	2,500.00	2,500.00
Station				
Total	50,000.00	47,500.00	2,500.00	2,500.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	12,154.61
Premium on Sale of Notes	XXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXX
Balance December 31, 2014	12,154.61	XXXXXXXXX
	12,154.61	12,154.61