

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013**  
**(UNAUDITED)**

POPULATION LAST CENSUS: 1,875  
NET VALUATION TAXABLE 2013: \$1,841,010,467  
MUNICODE: 1515

**FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:**  
**COUNTIES – JANUARY 26, 2014**  
**MUNICIPALITIES - FEBRUARY 10, 2014**

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OFFICE

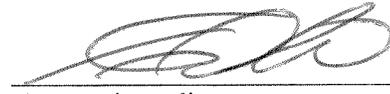
**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

**Borough of Lavallette, County of Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63E to 65E-a, and 63S to 65S-a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

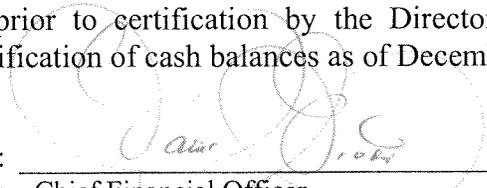
Signature:   
Title: Borough Auditor  
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laura Giovene, am the Chief Financial Officer, License #N-0769, of the Borough of Lavallette, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature:   
Title: Chief Financial Officer  
Address: 1306 Grand Central Avenue, Lavallette, NJ 08735  
Phone Number: 732-793-7477  
Fax Number: 732-830-8248  
Email: lgiovene@lavallette.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lavallette as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generality accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

**None**



Robert S. Oliwa  
Registered Municipal Accountant #414

Oliwa & Company, CPAs  
3 Broad Street  
Freehold, NJ 07728-1742  
Phone Number: 732-780-5106  
Fax Number: 732-780-3522  
Email: roliwa@oliwacpas.com

Certified by me

This 10<sup>th</sup> day of MARCH, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION**  
**BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4:17.

Printed name: Kenneth E. Kiseli

Signature: Kenneth E. Kiseli

Certificate #: \_\_\_\_\_

Date: 03/13/2014

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

**N/A**

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate Number: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000788

Federal ID #

Borough of  
Lavallette

Municipality

Ocean

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<b>TOTAL</b>	<u>\$1,374,579.47</u>	<u>32,576.24</u>	<u>\$0.00</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
with Government Auditing Standards (Yellow Book)

**Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.**

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.



Signature of Chief Financial Officer

3/13/14

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

N/A

**INSTRUCTION**

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a “utility fund” existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no “utility fund” on the books of account and there was no utility owned and operated by the Borough Lavallete County of Ocean during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_  
Title: Borough Auditor – RMA #414

**(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**NOTE:**

When removing the utility sheets, please be sure to refasten the “index” sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,843,896,076.

  
SIGNATURE OF TAX ASSESSOR

**Borough of Lavallete**  
MUNICIPALITY

**Ocean**  
COUNTY

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
POST CLOSING**

**TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2013**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH AND CASH EQUIVALENTS	6,387,650.64	
CHANGE FUND	100.00	
CASH SUBTOTAL	6,387,750.64	
DUE FROM STATE - SENIOR & VETERANS	4,279.29	
TAX RECEIVABLE	434,475.28	
TAX TITLE LIENS RECEIVABLE	1,533.33	
REVENUE ACCOUNTS RECEIVABLE	3,165.03	
MAGISTRATE - CASH ADVANCE	100.00	
DEFERRED CHARGE:		
SPECIAL EMERGENCY AUTHORIZATION		
HURRICANE SANDY	2,850,037.77	
CASH LIABILITIES:		
INTERFUND:		
GRANT FUND		54,126.63
GENERAL CAPITAL FUND		235,817.13
ELECTRIC UTILITY CAPITAL FUND		2,273,635.07
OTHER TRUST FUND		131,138.10
APPROPRIATION RESERVES		490,475.17
ENCUMBRANCES PAYABLE		162,287.59
ACCOUNTS PAYABLE		51,203.20
PREPAID TAXES		170,862.58
TAX OVERPAYMENTS		13,508.25
LOCAL DISTRICT SCHOOL TAX PAYABLE		1,072,411.72
COUNTY TAXES PAYABLE		4,262.82
RESERVE FOR PRIVATE DONATION		2,825.00
RESERVE FOR FEMA		12,363.35
RESERVE FOR INSURANCE REIMBURSEMENT		138,827.65
RESERVE FOR GOOSE PATROL		1,840.00
RESERVE FOR HURRICANE SANDY		565,057.27
LIABILITIES SUBTOTAL		5,380,641.53
SPECIAL EMERGENCY NOTES PAYABLE		2,850,000.00
RESERVE FOR RECEIVABLES		439,273.64
FUND BALANCE		1,011,426.17
	9,681,341.34	9,681,341.34
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	774,000.00	XXXXXXXXXX
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXXXX	774,000.00

"C"

(Do not crowd - add additional sheets)









**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2012: (1) \$2,210.98

          x          25%

(2) \$552.75

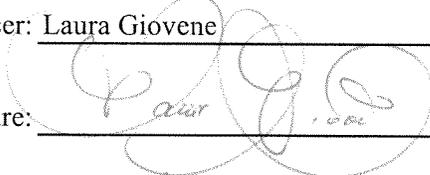
Municipal Public Defender Trust Cash Balance December 31, 2013: (3) \$1,723.60

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)= \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender*s as required under Public Law 1998, C. 256.

Chief Financial Officer: Laura Giovene

Signature: 

Certificate Number: N0769

Date: 3/13/14

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2013</u>
1. <u>Parking Offenses Adjudication Act</u>	\$1,398.00	\$156.00		\$1,554.00
2. <u>Developers' Escrow Fund</u>	14,407.50	56,675.50	40,172.87	30,910.13
3. <u>Municipal Alliance on Alcohol and Drug Abuse- Program Income</u>	3,957.41	674.00	203.50	4,427.91
4. <u>Recreation</u>	16,769.40	10,753.90	9,280.00	18,243.30
5. <u>Recycling Program</u>	64,052.61	33,803.32		97,855.93
6. <u>Disposal of Forfeited Property</u>	7,687.27	6,949.65		14,636.92
7. <u>Police Vest Fund</u>	910.92	500.00	430.98	979.94
8. <u>Off Duty Police</u>	562.11	44,939.55	46,193.53	(691.87)
9. <u>Public Defender</u>	1,742.10	806.50	825.00	1,723.60
10. <u>Accumulated Absences</u>	20,455.85	100.00		20,555.85
11. <u>Unemployment Compensation Ins.</u>	48,186.64	5,360.05	2,533.51	51,013.18
12. <u>Snow Removal</u>	43,098.81			43,098.81
13. <u>Uniform Construction Code</u>	40,674.23	595,952.00	310,032.79	326,593.44
14. <u>Uniform Fire Safety</u>	750.00			750.00
15. <u>Solar Energy Application Escrow</u>	4,210	1,500.00		5,710.00
16. <u>Tax Sale Premiums</u>		131,100.00		131,100.00
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
<b>Totals:</b>	\$268,862.85	\$889,270.47	\$409,672.18	\$748,461.14

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\*Show as red figure.

**POST CLOSING  
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	7,550,000.00	XXXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXXX	7,550,000.00
CASH AND CASH EQUIVALENTS	65,323.38	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,665,000.00	
UNFUNDED	11,461,257.15	
DOT GRANTS RECEIVABLE	408,299.98	
INTERFUND		
CURRENT FUND	235,817.13	
SERIAL BONDS		1,665,000.00
BOND ANTICIPATION NOTES		3,912,565.00
CONTRACTS PAYABLE		43,657.58
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		225,000.00
UNFUNDED		7,778,100.14
CAPITAL IMPROVEMENT FUND		70,712.41
RESERVE TO PAY NOTES		19,039.73
RESERVE FOR DOT RECEIVABLES		22,435.81
FUND BALANCE		99,186.97
	21,385,697.64	21,385,697.64

(Do not crowd - add additional sheets)















**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXX	474,715.72
School Tax Deferred (Not in excess of 50% of Levy-2012-2013)	85002-00	XXXXXXXXXXXX	777,957.38
Levy School Year July 1, 2013-June 30, 2014		XXXXXXXXXXXX	3,700,738.00
Levy Calendar Year 2013		XXXXXXXXXXXX	
Paid		3,103,042.00	XXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	85003-00	1,072,411.72	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2013-2014)	85004-00	777,957.38	XXXXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer to		4,953,411.10	4,953,411.10

Board of Education for use of local schools.

#Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

N/A

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXXXX	
2013 Levy	81105-00	XXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXX	
Expenditures			XXXXXXXXXXXX
Balance December 31, 2013	85046-00		XXXXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031-00</span>	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2012-2013) <span style="float: right;">85032-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2013-June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033-00</span>		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2013-2014) <span style="float: right;">85034-00</span>		XXXXXXXXXX
#Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041-00</span>	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2012-2013) <span style="float: right;">85042-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2013-June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043-00</span>		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2013-2014) <span style="float: right;">85044-00</span>		XXXXXXXXXX
#Must include unpaid requisitions		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXXX	18,007.02
2013 Levy:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXXX	6,987,365.44
County Library 80003-04	XXXXXXXXXXXXXX	801,907.26
County Health	XXXXXXXXXXXXXX	290,186.57
County Open Space Preservation	XXXXXXXXXXXXXX	257,781.14
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXXX	3,781.47
Paid	8,354,766.08	XXXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	4,262.82	XXXXXXXXXXXXXX
	8,359,028.90	8,359,028.90

## SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Fire: 81108-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water: 81112-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Open Space: 81105-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXXXXXX	
Paid 80003-08		XXXXXXXXXXXXXX
Balance December 31, 2013 80003-09		XXXXXXXXXXXXXX

\*Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXX
Balance December 31, 2013	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2013**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	775,000.00	775,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,050,120.51	3,119,700.51	69,580.00
Added by N.J.S. 40A:4-87: (List on 17a)	23,247.34	23,247.34	0.00
Total Miscellaneous Revenue Antic. 80103-	3,073,367.85	3,142,947.85	69,580.00
Receipts from Delinquent Taxes 80104-	404,910.00	562,965.95	158,055.95
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,915,498.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,915,498.00	5,033,826.74	118,328.74
	9,168,775.85	9,514,740.54	345,964.69

**ALLOCATION OF CURRENT TAX COLLECTIONS**

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX		16,513,458.05
Amount to be Raised by Taxation	XXXXXXXXXX		XXXXXXXXXX
Local District School Tax 80109-00		3,700,738.00	XXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
			XXXXXXXXXX
County Taxes 80111-00		8,337,240.41	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		3,781.47	XXXXXXXXXX
Special District Taxes 80113-00			XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX		562,128.57
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX		
Balance for Support of Municipal Budget (or) 80116-00		5,033,826.74	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX		
		17,075,586.62	17,075,586.62

\*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,  
any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	9,145,528.51
2013 Budget - Adopted by N.J.S. 40A:4-87	80012-02	23,247.34
Appropriated for 2013 (Budget Statement Item 9)	80012-03	9,168,775.85
Appropriated for 2013 by Emergency Appropriations (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>9,168,775.85</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>9,168,775.85</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,115,268.73
Paid or Charged-Reserve for Uncollected Taxes	80012-09	562,128.57
Reserved	80012-10	490,475.17
<b>Total Expenditures</b>	<b>80012-11</b>	<b>9,167,872.47</b>
Unexpended Balances Cancelled (see footnote)	80012-12	903.38

**Footnotes - Re: Overexpenditures:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

N/A

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
Total Expenditures		





**SURPLUS - CURRENT FUND  
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXXXX	1,009,198.22
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXXXX	777,227.95
4. Amount Appropriated in the Budget - Cash	80014-03	775,000.00	XXXXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with prior written		XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04		XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2013	80014-05	1,011,426.17	XXXXXXXXXXXX
		1,786,426.17	1,786,426.17

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		6,387,750.64
Investments	80014-07		
Sub-Total			6,387,750.64
Deduct Cash Liabilities Marked with "C" on Trial Balance			5,380,641.53
Cash Surplus	80014-08		1,007,109.11
Deficit in Cash Surplus	80014-09		
Other Assets pledged to Surplus:*	80014-10		
<sup>(1)</sup> Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	4,279.29	
Deferred Charges#	80014-12	37.77	
Cash Deficit#	80014-13		
Total Other Assets	80014-14		4,317.06
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15		1,011,426.17

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

<sup>(1)</sup>MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00		\$16,955,706.40
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	7,441.84	
5a Subtotal 2013 Levy		\$16,963,148.24	
5b Reductions due to tax appeals**			
5c Total 2013 Levy	82106-00	16,963,148.24	
6. Transferred to Tax Title Liens	82107-00		
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00	17,588.70	
9. Discount Allowed	82110-00		
10. Collected in Cash:     In 2012	82121-00	152,523.22	
In 2013*	82122-00	16,112,472.87	
Homestead Benefit Credit	82124-00	195,961.96	
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	52,500.00	
Total To Line 14	82111-00	16,513,458.05	
11. Total Credits			16,531,046.75
12. Amount Outstanding December 31, 2013	83120-00		\$432,101.49
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is		97.34%	
<span style="border: 1px solid black; padding: 2px;">97.349%</span>	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & complete sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$16,513,458.05
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$16,513,458.05

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include  
Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2013 collections

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE/ TAX LEVY SALE CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale  
pursuant to Chapter 99, P.L. 1977

N/A

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c (Sheet 22) Total 2013 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**(2) Utilizing Tax Levy Sale**

N/A

Total of Line 10 Collected in Cash (Sheet 22) \_\_\_\_\_

*LESS:* Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c (Sheet 22) Total 2013 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	622.44	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	47,750.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector		XXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector	250.00	
6. Veteran deductions Disallowed By Tax Collector		500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	48,843.15
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	4,279.29
Due To State of New Jersey		XXXXXXXXXXXX
	54,372.44	54,372.44

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizen and Veterans Deductions Allowed

Line 2	5,750.00
Line 3	47,750.00
Line 4 & 5	250.00
Sub-Total	53,750.00
Less: Line 6 & 7	1,250.00
To Item 10, Sheet 22	52,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License Number

\_\_\_\_\_  
Date

**TO BE FILED WITH INTRODUCED BUDGET  
COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE  
RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXXXX
Actual 80016-		XXXXXXXXXXXX
2. Local District School Tax- Estimate** 80017-		
Actual 80025-		XXXXXXXXXXXX
3. Regional School District Tax- Estimate** 80026-		
Actual 80018-		XXXXXXXXXXXX
4. Regional High School Tax- School Budget Estimate** 80019-		XXXXXXXXXXXX
Actual 80020-		
5. County Tax Estimate** 80021-		XXXXXXXXXXXX
Actual 80022-		
6. Special District Taxes Estimate** 80023-		XXXXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax Estimate** 80028-		XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by ____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<b>Analysis of Item 11</b>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than "actual" Tax of year 2013
Regional School District Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the proposed budget submitted by the
County Tax (Amount Shown on Line 5 Above)		Local Board of Education to the
Special District Tax (Amount Shown on Line 6 Above)		Commissioner of Education on
Municipal Open Space Tax (Amount Shown on Line 7 Above)		January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
<b>Tax in Local Municipal Budget</b>		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
<b>Computation of "Tax in Local Municipal Budget"</b>		NOTE:
Item 1 - Total General Appropriations		The amount of
Item 12 - Appropriation: Reserve for Uncollected Taxes		anticipated revenues
Sub-Total		(Item 9) may <i>never</i>
Less: Item 9 - Total Anticipated Revenues		exceed the total of
Amount to be Raised by Taxation in Municipal Budget 80024-07		Item 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds in Current Budget as Deduction  
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for  
first time in the current year:

N/A

**A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) times Percent of  
Collection (Item 16) \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year \_\_\_\_\_ %

[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount**

[ ( B \* C ) + B ] \_\_\_\_\_

**E. Net Reserve for Uncollected Taxes**

Appropriation in Current Budget

( A - D ) \_\_\_\_\_

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) \_\_\_\_\_

**Total** \_\_\_\_\_

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \_\_\_\_\_

4. Cash Required \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (Items 4+6) \_\_\_\_\_

6. Reserve for Uncollected Taxes (Item E above) \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2013		566,873.07	XXXXXXXXXXXX
A. Taxes	83102-00   565,339.74	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00   1,533.33	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXX	
B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4. Added Taxes			XXXXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)		XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens <sup>(1)</sup>	83104-00	XXXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes <sup>(1)</sup>	83107-00	0.00	XXXXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXXXX	566,873.07
8. Totals		566,873.07	566,873.07
9. Balance Brought Down		566,873.07	XXXXXXXXXXXX
10. Collected:		XXXXXXXXXXXX	562,965.95
A. Taxes	83116-00   562,965.95	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00   0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2013 Tax Sale		83118-00	XXXXXXXXXXXX
12. 2013 Taxes Transferred to Tax Liens		83119-00	0.00
13. 2013 Taxes		432,101.49	XXXXXXXXXXXX
14. Balance December 31, 2013		XXXXXXXXXXXX	436,008.61
A. Taxes	83121-00   434,475.28	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00   1,533.33	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals		998,974.56	998,974.56

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

99.31%
--------

17. Item No. 14 multiplied by percentage shown above is

433,003.46
------------

and represents the maximum amount that may be anticipated in 2014.

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A

		Debit	Credit
1. Balance January 1, 2013	84101-00		XXXXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXXXX	

**CONTRACT SALES**

N/A

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXXXX	

**MORTGAGE SALES**

N/A

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXXXX	

Analysis of Sale of Property:

\*Total Cash Collected in 2013

\_\_\_\_\_  
(84125-00)

Realized in 2013 Budget

To Results of Operation (Sheet 19)

\_\_\_\_\_  
\_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

N/A

	Amount			
Caused By	Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. <u>Emergency Authorization - Municipal*</u>				
2. <u>Emergency Authorization - Schools</u>				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

		N/A
Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

			N/A
In favor of	On Account of	Amount	Appropriated for in Budget of Year 2014
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXXXX	1,800,000.00	
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03	135,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2013	80033-04	1,665,000.00	XXXXXXXXXXXX	
		1,800,000.00	1,800,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	
2014 Interest on Bonds*		80033-06	65,162.50	

**ASSESSMENT SERIAL BONDS**

N/A		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2013	80033-10		XXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

8033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(MUNICIPAL) LOANS**

N/A		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2013	80033-04	0.00	XXXXXXXXXX	
		0.00	0.00	
2014 Loan Maturities			80033-05	
2014 Interest on Loans			80033-06	
Total 2014 Debt Service for	Loans		80033-13	

\_\_\_\_\_ LOAN

N/A		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10		XXXXXXXXXX	
2014 Loan Maturities			80033-05	
2014 Interest on Loans			80033-06	
Total 2014 Debt Service for	Loan		80033-13	

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

N/A	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013    80034-01	XXXXXXXXXX		
Paid                                    80034-02		XXXXXXXXXX	
Outstanding December 31, 2013    80034-03		XXXXXXXXXX	
2014 Bond Maturities - Term Bonds		80034-04	
2014 Interest on Bonds*	80034-05		

**TYPE I SCHOOL SERIAL BONDS**

N/A	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013    80034-06			
Issued                                80034-07			
Paid                                    80034-08			
Outstanding December 31, 2013    80034-09			
	0.00	0.00	
2014 Bond Maturities - Serial Bonds		80034-11	
2014 Interest on Bonds*	80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total 80035-				

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Note: Issued 11/20/13 \$2,850,000.00 at .98% per annum; due 11/19/14	80037-	2,850,000.00	27,930.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			







SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)



**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2013	80031-01	XXXXXXXXXXXX	65,712.41
Received from 2013 Budget Appropriation*	80031-02	XXXXXXXXXXXX	5,000.00
		XXXXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve For Preliminary Expenses			XXXXXXXXXXXX
			XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2013	80031-05	70,712.41	XXXXXXXXXXXX
		70,712.41	70,712.41

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05		XXXXXXXXXX
		0.00	0.00

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 1116 - Various Capital Improvements and Capital Acquisitions*	10,000,000.00	10,000,000.00	0.00	0.00
Ord. 1125 - Road Improvements to Virginia Avenue and Lavallette Avenue**	375,000.00	150,000.00	0.00	0.00
* Down payment waived by Local Finance Board				
** Includes additional funding from New Jersey Dept. of Transportation of \$225,000.00				
<b>Total</b>	<b>10,375,000.00</b>	<b>10,150,000.00</b>	<b>0.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR-2013**

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXXXXXX	99,186.97
Reserve Balance Cancelled		XXXXXXXXXXXX	
Funded Improvements Authorizations Cancelled		XXXXXXXXXXXX	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2013	80029-04	99,186.97	XXXXXXXXXXXX
		99,186.97	99,186.97

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;  
Outstanding December 31, 2013 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2013 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2013 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2013 was	<u>16,963,148.24</u>
2. Amount of Item 1 Collected in 2013 (*)	<u>16,513,458.05</u>
3. Seventy (70) Percent of Item 1	<u>11,874,203.77</u>

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO                      YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2013?

Answer YES or NO                      YES                      If answer "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:                      NO

D.

1. Cash Deficit 2012	<u>NONE</u>
2. 4% of 2012 Tax Levy for all purposes:	
Levy-- _____ =	<u>N/A</u>
3. Cash Deficit 2013	<u>NONE</u>
4. 4% of 2013 Tax Levy for all purposes:	
Levy-- _____ =	<u>N/A</u>

E.                      Unpaid	2012	2013	Total
1. State Taxes	_____	_____	_____
2. County Taxes	_____	4,262.82	4,262.82
3. Amounts due Special Districts	_____	_____	_____
4. Amounts due School Districts for local School Tax	_____	1,072,411.72	1,072,411.72

**SHEETS 40 TO 68S, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
WATER OPERATING FUND:		
CASH AND CASH EQUIVALENTS	672,697.83	
CHANGE FUND	62.50	
CASH SUBTOTAL	672,760.33	
CONSUMER ACCOUNTS RECEIVABLE	45,117.26	
APPROPRIATION RESERVES		62,036.31
ENCUMBRANCES PAYABLE		27,843.71
ACCRUED INTEREST ON BONDS AND NOTES		13,043.51
WATER OVERPAYMENTS		3,005.34
INTERFUND		
WATER UTILITY CAPITAL FUND		9,830.93
LIABILITIES SUBTOTAL		115,759.80
RESERVE FOR RECEIVABLES		45,117.26
FUND BALANCE		557,000.53
	717,877.59	717,877.59
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	200,000.00	XXXXXXXXXX
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXXXX	200,000.00

"C"

**(Do not crowd - add additional sheets)**





# ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bonds Issues:	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX

\*Show as red figure.

## STATEMENT OF WATER UTILITY BUDGET - 2013 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301	0.00	0.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302			
Rents 31303	620,250.00	772,544.32	152,294.32
Fire Hydrant Service 91304	22,050.00	22,050.00	0.00
Community Disaster Loan Proceeds	200,000.00	200,000.00	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve for Payment of Bonds			
Increase in Rates			
Increase in Rates - Hydrants			
Capital Surplus			
Subtotal	842,300.00	994,594.32	152,294.32
Deficit (General Budget) ** 91306-			
91307-	842,300.00	994,594.32	152,294.32

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	842,300.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	842,300.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	842,300.00
Deduct Expenditures:	
Paid or Charged	777,899.99
Reserved	62,036.31
Surplus (General Budget) **	
Total Expenditures	839,936.30
Unexpended Balance Cancelled (See Footnote)	2,363.70

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2013 OPERATIONS

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

N/A

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Cancelled*		
<b>Total Revenue Realized</b>		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
<b>Total Expenditures</b>		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2012 Appropriation Reserves Cancelled in 2013" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013	27,355.54	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>*Excess (Revenue Realized)</b>		<b>27,355.54</b>

\*\*Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2013 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	152,294.32
Unexpended Balances of Appropriations	XXXXXXXXXXXX	2,363.70
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	63,736.99
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXXXX	27,355.54
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	245,750.55	XXXXXXXXXXXX
	245,750.55	245,750.55

\*See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	311,249.98
	XXXXXXXXXXXX	
Excess in Results of 2013 Operations	XXXXXXXXXXXX	245,750.55
Amount Appropriated in 2013 Budget - Cash		XXXXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2013	557,000.53	XXXXXXXXXXXX
	557,000.53	557,000.53

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash and Cash Equivalents	672,760.33
Investments	
Interfund Accounts Receivable	
Subtotal	672,760.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	115,759.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	557,000.53
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Charges #	
Total Other Assets	
	557,000.53

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2012		\$ <u>62,154.35</u>
Increased by:		
Water Rents Levied		\$ <u>755,507.23</u>
Decreased by:		
Collections	\$ <u>770,772.19</u>	
Overpayments Applied	\$ <u>1,772.13</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>772,544.32</u>
Balance December 31, 2013		\$ <u><u>45,117.26</u></u>

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**SCHEDULE OF WATER UTILITY LIENS**

N/A

Balance December 31, 2012		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2013		\$ <u><u>                    </u></u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting From 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2014
1.			\$	
2.			\$	
3.			\$	
4.			\$	

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds*			

## WATER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXX	2,425,000.00	
Issued	XXXXXXXXXXXXX		
Paid	115,000.00	XXXXXXXXXXXXX	
Outstanding December 31, 2013	2,310,000.00	XXXXXXXXXXXXX	
	2,425,000.00	2,425,000.00	
2014 Bonds Maturities - Capital Bonds			115,000.00
2014 Interest on Bonds*			86,537.50

## INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	86,537.50	
Less: Interest Accrued to 12/31/13 (Trial Balance)	13,043.51	
Subtotal	73,493.99	
Add: Interest to be Accrued as of 12/31/14	12,097.84	
Required Appropriation 2014		85,591.83

## LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**WATER UTILITY N.J. DEP LOAN**

N/A	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid			
		XXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			

**WATER UTILITY USDA LOAN**

N/A	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

N/A

2014 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/13 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/14		
Required Appropriation 2014		

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. Ord. 1119 - Replacement and Installation of Water Meters	500,000.00	7/30/2013	500,000.00	7/29/2014	1.00%	0.00	5,000.00	7/29/2014
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
<b>Total</b>	<b>500,000.00</b>		<b>500,000.00</b>			<b>0.00</b>	<b>5,000.00</b>	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	5,000.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)	0.00
<b>Subtotal</b>	<b>5,000.00</b>
Add: Interest to be Accrued as of 12/31/2014	2,095.89
<b>Required Appropriation 2014</b>	<b>7,095.89</b>

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in

2014 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXX	42,970.00
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2013	52,970.00	XXXXXXXXXXXXX
	52,970.00	52,970.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

	Debit	Credit
Balance January 1, 2013		
Received from 2013 Budget Appropriation *		
Received from 2013 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY CAPITAL FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Amount Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 1119 - Replacement and Installation of Water Meters	1,000,000.00	1,000,000.00	0.00	0.00
Total	1,000,000.00	1,000,000.00	0.00	0.00

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**Year 2013**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	34,434.41
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXXXX
Balance December 31, 2013	34,434.41	XXXXXXXXXX
	34,434.41	34,434.41

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING**  
**TRIAL BALANCE - ELECTRIC UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
ELECTRIC OPERATING FUND:		
CASH AND CASH EQUIVALENTS	723,528.86	
CHANGE FUND	75.00	
	723,603.86	
CONTRACTOR DEPOSIT	1,988.17	
CONSUMER ACCOUNTS RECEIVABLE	174,351.67	
INTERFUND:		
ELECTRIC UTILITY CAPITAL FUND	181,045.63	
APPROPRIATION RESERVES		261,966.87
ENCUMBRANCES PAYABLE		160,371.19
ELECTRIC OVERPAYMENTS		16,234.83
LIABILITIES SUBTOTAL		438,572.89
RESERVE FOR RECEIVABLE		174,351.67
FUND BALANCE		468,064.77
	1,080,989.33	1,080,989.33
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	400,000.00	XXXXXXXX
COMMUNITY DISASTER LOAN PAYABLE	XXXXXXXX	400,000.00

"C"

(Do not crowd - add additional sheets)





# ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget	XXXX	XXXX		
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
<b>Totals</b>							

\*Show as red figure.

# SCHEDULE OF ELECTRIC UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	320,510.00	320,510.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Rents	2,400,000.00	2,469,611.26	69,611.26
Interest on Investments and Deposits	400.00	265.43	(134.57)
Interest on Delinquent Electric Utility Rents	29,049.44	41,838.31	12,788.87
Electric Utility Capital Fund Balance	24,440.00	24,440.00	0.00
Community Disaster Loan Proceeds	400,000.00	400,000.00	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal	3,174,399.44	3,256,665.00	82,265.56
Deficit (General Budget) **			
	3,174,399.44	3,256,665.00	82,265.56

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59e.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	3,174,399.44
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,174,399.44
Add: Overexpenditures	
Total Appropriations and Overexpenditures	3,174,399.44
Deduct Expenditures:	
Paid or Charged	2,909,476.06
Reserved	261,966.87
Surplus (General Budget) **	
Total Expenditures	3,171,442.93
Unexpended Balance Cancelled (See Footnote)	2,956.51

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

## STATEMENT OF 2013 OPERATIONS ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

N/A

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
<b>Total Revenue Realized</b>		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
<b>Excess</b>		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operation" - Sheet 60)		
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)		

**SECTION 2:**

The following Item of "2012 Appropriation Reserves Cancelled in 2013" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Electric Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013	290,811.86	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXXXX None	
<b>*Excess (Revenue Realized)</b>		<b>290,811.86</b>

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2013 OPERATIONS - ELECTRIC UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	82,265.56
Unexpended Balances of Appropriations	XXXXXXXXXXXX	2,956.51
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	2,372.90
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXXXX	290,811.86
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	378,406.83	XXXXXXXXXXXX
	378,406.83	378,406.83

\*See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - ELECTRIC UTILITY**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXX	410,167.94
Excess in Results of 2013 Operations	XXXXXXXXXXXX	378,406.83
Amount Appropriated in 2013 Budget - Cash	320,510.00	XXXXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2013	468,064.77	XXXXXXXXXXXX
	788,574.77	788,574.77

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash		723,603.86
Investments		
Interfund Accounts Receivable		181,045.63
Subtotal		904,649.49
Deduct Cash Liabilities Marked with "C" on Trial Balance		438,572.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		466,076.60
Other Assets Pledged to Operating Surplus*		
Due From State of NJ - Lifeline Credit		
Contractor Deposit	1,988.17	
Deferred Charges #		
Operating Charges #		
Total Other Assets		1,988.17
		468,064.77

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2012		<u>383,129.50</u>
Increased by:		
Rents Levied		<u>2,260,833.43</u>
Decreased by:		
Collections	<u>2,455,549.22</u>	
Overpayments Applied	<u>14,062.04</u>	
Transfer to Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>2,469,611.26</u>
Balance December 31, 2013		<u><u>174,351.67</u></u>

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**SCHEDULE OF ELECTRIC UTILITY LIENS**

N/A

Balance December 31, 2012		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Balance December 31, 2013		<u><u>                    </u></u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		
2.		
3.		
4.		
5.		

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2014
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**ELECTRIC UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	Year 2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds*			

**ELECTRIC UTILITY CAPITAL BONDS**

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXX	
2014 Bonds Maturities - Capital Bonds			
2014 Interest on Bonds*			

**INTEREST ON BONDS - ELECTRIC UTILITY BUDGET**

N/A

2014 Interest on Loans (*Items)		
Add: Interest to be Accrued as of 12/31/13 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/14		
Required Appropriation 2014		

**LIST OF BONDS ISSUED DURING 2013**

N/A

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**ELECTRIC UTILITY LOANS**

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			

**ELECTRIC UTILITY LOANS**

N/A

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

**INTEREST ON LOANS - ELECTRIC UTILITY BUDGET**

N/A

2014 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/13 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/14		
Required Appropriation 2014		

**LIST OF LOANS ISSUED DURING 2013**

N/A

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

## DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1049 - Acq. of Electrical Distribution Equipment	166,250.00	12/23/08	64,056.00	7/29/2014	1.00%	18,472.22	640.56	7/29/2014
2. Ord. 1066 - Acq. of Bucket Truck	95,000.00	9/10/10	74,944.00	7/29/2014	1.00%	10,555.56	749.44	7/29/2014
3. Ord. 1094 - Improvements to the Electric Distribution System	142,500.00	9/9/11	128,250.00	7/29/2014	1.00%	4,913.79	1,282.50	7/29/2014
4. Ord. 1112 - Acq. of an Altec DM47 Hydraulic Derrick	190,000.00	7/30/13	190,000.00	7/29/2014	1.00%	0.00	1,900.00	7/29/2014
5. Ord. 1115 - Electric Distribution Center Improvements	2,500,000.00	7/30/13	2,500,000.00	7/29/2014	1.00%	0.00	25,000.00	7/29/2014
6.								
7.								
<b>Total</b>	<b>3,093,750.00</b>		<b>2,957,250.00</b>			<b>33,941.57</b>	<b>29,572.50</b>	

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2014 Interest on Notes	29,572.50
Less: Interest Accrued to 12/31/13 (Trial Balance)	0.00
Subtotal	29,572.50
Add: Interest to be Accrued as of 12/31/14	12,396.14
Required Appropriation - 2014	41,968.64

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)



**ELECTRIC UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXX	17,500.00
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	0.00	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2013	27,500.00	XXXXXXXXXXXXXX
	27,500.00	27,500.00

**ELECTRIC UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation	XXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation	XXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ELECTRIC UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
<b>Total</b>	0.00	0.00	0.00	0.00

**ELECTRIC UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2013**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	24,440.39
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Capital Improvement Fund Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	24,440.00	XXXXXXXXXX
Balance December 31, 2013	0.39	XXXXXXXXXX
	24,440.39	24,440.39







# ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>							

\*Show as red figure.

# SCHEDULE OF SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	0.00	0.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,214,458.43	1,384,703.29	170,244.86
Community Disaster Loan Proceeds	200,000.00	200,000.00	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,414,458.43	1,584,703.29	170,244.86
Deficit (General Budget)**			
	1,414,458.43	1,584,703.29	170,244.86

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59S.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,414,458.43
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,414,458.43
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,414,458.43
Deduct Expenditures:	
Paid or Charged	1,378,688.06
Reserved	32,711.36
Surplus (General Budget) **	
Total Expenditures	1,411,399.42
Unexpended Balance Cancelled (See Footnote)	3,059.01

**FOOTNOTES: -RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

# STATEMENT OF 2013 OPERATIONS

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

N/A

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Cancelled*		
<b>Total Revenue Realized</b>		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXXXX	
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operation" - Sheet 60)	XXXXXXXXXXXX	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	XXXXXXXXXXXX	

**SECTION 2:**

The following Item of "2012 Appropriation Reserves Cancelled in 2013" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Sewer Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013	22,865.03	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXX NONE	
<b>*Excess (Revenue Realized)</b>		<b>22,865.03</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2013 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	170,244.86
Unexpended Balances of Appropriations	XXXXXXXXXX	3,059.01
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	22,347.22
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXX	22,865.03
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	218,516.12	
	218,516.12	218,516.12

\*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	162,937.67
	XXXXXXXXXX	
Excess in Results of 2013 Operations	XXXXXXXXXX	218,516.12
Amount Appropriated in 2013 Budget - Cash	0.00	XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	381,453.79	XXXXXXXXXX
	381,453.79	381,453.79

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		452,027.91
Investments		
Interfund Accounts Receivable		23.14
Subtotal		452,051.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		70,597.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		381,453.79
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		381,453.79

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		<u>88,185.59</u>
Increased by:		
Rents Levied		<u>1,369,459.28</u>
Decreased by:		
Collections	<u>1,381,738.64</u>	
Overpayments Applied	<u>2,964.65</u>	
Transfer to Sewer Liens	<u>                  </u>	
Other	<u>                  </u>	
		<u>1,384,703.29</u>
Balance December 31, 2013		<u><u>72,941.58</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

		N/A
Balance December 31, 2012		<u>                  </u>
Transfers from Accounts Receivable	<u>                  </u>	
Penalties and Costs	<u>                  </u>	
Other	<u>                  </u>	
		<u>                  </u>
Decreased by:		
Collections	<u>                  </u>	
Other	<u>                  </u>	
		<u>                  </u>
Balance December 31, 2013		<u><u>                  </u></u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### SEWER UTILITY FUND

(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	N/A Amount
1.		
2.		
3.		
4.		
5.		

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

Appropriated  
for in Budget  
of Year 2014

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2014
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

N/A	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds*			

**SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXX	4,290,000.00	
Issued	XXXXXXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXXXXXX	
Outstanding December 31, 2013	4,215,000.00	XXXXXXXXXXXXXX	
	4,290,000.00	4,290,000.00	
2014 Bonds Maturities - Capital Bonds			80,000.00
2014 Interest on Bonds*			156,625.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	156,625.00	
Less: Interest Accrued to 12/31/13 (Trial Balance)	18,996.15	
Subtotal	137,628.85	
Add: Interest to be Accrued as of 12/31/14	18,139.67	
Required Appropriation 2014		155,768.52

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-	-	-

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

### SEWER UTILITY USDA LOANS

N/A	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid			
		XXXXXXXXXXXXXX	
Outstanding December 31, 2013		XXXXXXXXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans*			

### SEWER UTILITY NJWTT LOANS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXXXXXX	302,276.77	
Issued	XXXXXXXXXXXXXX		
Paid	95,795.93	XXXXXXXXXXXXXX	
Outstanding December 31, 2013	206,480.84	XXXXXXXXXXXXXX	
	302,276.77	302,276.77	
2014 Loan Maturities			81,480.84
2014 Interest on Loans*		9,712.50	

### INTEREST ON LOANS - SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	9,712.50	
Less: Interest Accrued to 12/31/13 (Trial Balance)	4,046.88	
Subtotal	5,665.62	
Add: Interest to be Accrued as of 12/31/14	2,734.38	
Required Appropriation 2014		8,400.00

### LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1073 - Improvements to the Municipal Sewer Utility	85,500.00	9/10/2010	74,500.00	7/29/2014	1.00%	3,000.00	745.00	7/29/2014
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	<b>85,500.00</b>	<b>-</b>	<b>74,500.00</b>	<b>-</b>	<b>-</b>	<b>3,000.00</b>	<b>745.00</b>	<b>-</b>

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2014 Interest on Notes	745.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	312.29
Subtotal	432.71
Add: Interest to be Accrued as of 12/31/14	299.71
Required Appropriation - 2014	732.42

**(Do not crowd - add additional sheets)**

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.







**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXX	33,500.00
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXX	
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2013	33,500.00	XXXXXXXXXXXXX
	33,500.00	33,500.00

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXX	N/A
Received from 2013 Budget Appropriation	XXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation	XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXX

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY CAPITAL FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total				

**SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2013**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	12,154.61
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXXXX
Balance December 31, 2013	12,154.61	XXXXXXXXXX
	12,154.61	12,154.61