

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS: 1,875
NET VALUATION TAXABLE 2012: \$1,877,320,947
MUNICODE: 1515
FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lavallette, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63E to 65E-a, and 63S to 65S-a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michele I. Burk, am the Chief Financial Officer, License #N-0035-0690, of the Borough of Lavallette, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: _____
Title: Chief Financial Officer
Address: 1306 Grand Central Avenue, Lavallette, NJ 08735
Phone Number: 732-793-7477
Fax Number: 732-830-8248
Email: mburk@lavallette.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lavallette as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None

Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-5502
Email: roliwa@oliwacpas.com

Certified by me

This _____ day of _____, 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4:17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

**BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000788

Federal ID #

Borough of
Lavallette

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$0.00</u>	<u>\$37,717.50</u>	<u>\$0.00</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

N/A

INSTRUCTION

The following certification is to be used **ONLY** in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a “utility fund” existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no “utility fund” on the books of account and there was no utility owned and operated by the Borough Lavallete County of Ocean during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____
Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the “index” sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Lavallete
MUNICIPALITY

Ocean
COUNTY

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING**

**TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH AND CASH EQUIVALENTS	4,187,897.02	
CHANGE FUND	350.00	
CASH SUBTOTAL	4,188,247.02	
DUE FROM STATE - SENIOR & VETERANS	622.44	
TAX RECEIVABLE	565,339.74	
TAX TITLE LIENS RECEIVABLE	1,320.18	
REVENUE ACCOUNTS RECEIVABLE	5,897.61	
MAGISTRATE - CASH ADVANCE	100.00	
DEFERRED CHARGE:		
SPECIAL EMERGENCY AUTHORIZATION		
HURRICANE SANDY	4,000,000.00	
CASH LIABILITIES:		
INTERFUND:		
GRANT FUND		33,626.83
APPROPRIATION RESERVES		233,478.97
ENCUMBRANCES PAYABLE		197,640.71
ACCOUNTS PAYABLE		34,165.20
PREPAID TAXES		152,523.22
TAX OVERPAYMENTS		8,276.70
LOCAL DISTRICT SCHOOL TAX PAYABLE		474,715.72
COUNTY TAXES PAYABLE		18,007.02
RESERVE FOR PRIVATE DONATION		1,150.00
RESERVE FOR FEMA		85,180.13
RESERVE FOR GOOSE PATROL		1,320.00
RESERVE FOR HURRICANE SANDY		1,939,636.74
LIABILITIES SUBTOTAL		3,179,721.24
SPECIAL EMERGENCY NOTES PAYABLE		4,000,000.00
RESERVE FOR RECEIVABLES		572,657.53
FUND BALANCE		1,009,148.22
	8,761,526.99	8,761,526.99

"C"

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2011:	(1) <u>\$1,906.92</u>
	<u> x 25%</u>
	(2) <u>\$476.73</u>
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3) <u>\$1,742.10</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3-(1+2)=$ \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender s* as required under Public Law 1998, C. 256.

Chief Financial Officer: MICHELE I. BURK

Signature: _____

Certificate Number: _____

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2012
1. <u>Parking Offenses Adjudication Act</u>	\$1,116.00	\$282.00		\$1,398.00
2. <u>Developers' Escrow Fund</u>	6,614.21	21,645.00	13,851.71	14,407.50
3. <u>Municipal Alliance on Alcohol and Drug Abuse- Program Income</u>	3,489.71	2,845.50	2,377.80	3,957.41
4. <u>Recreation</u>	1,827.63	28,588.50	13,646.73	16,769.40
5. <u>Recycling Program</u>	38,970.29	25,082.32		64,052.61
6. <u>Disposal of Forfeited Property</u>	4,608.69	3,848.27	769.69	7,687.27
7. <u>Police Vest Fund</u>	810.92	100.00		910.92
8. <u>Off Duty Police</u>	435.80	13,684.04	13,557.73	562.11
9. <u>Public Defender</u>	1,233.58	2,719.50	2,210.98	1,742.10
10. <u>Accumulated Absences</u>	20,455.85			20,455.85
11. <u>Unemployment Compensation Ins.</u>	21,016.42	37,101.66	9,931.44	48,186.64
12. <u>Snow Removal</u>	43,098.81			43,098.81
13. <u>Uniform Construction Code</u>	48,245.88	153,932.00	161,503.65	40,674.23
14. <u>Uniform Fire Safety</u>	750.00			750.00
15. <u>Solar Energy Application Escrow</u>		8,730.00	4,520.00	4,210.00
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
Totals:	<u>\$192,673.79</u>	<u>\$298,558.79</u>	<u>\$222,369.73</u>	<u>\$268,862.85</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure.

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	0.00	XXXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXXX	0.00
CASH AND CASH EQUIVALENTS	208,320.01	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,800,000.00	
UNFUNDED	1,621,167.15	
DOT GRANTS RECEIVABLE	453,548.74	
SERIAL BONDS		1,800,000.00
BOND ANTICIPATION NOTES		1,622,475.00
CONTRACTS PAYABLE		243,319.83
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		210,866.15
CAPITAL IMPROVEMENT FUND		65,712.41
RESERVE TO PAY NOTES		19,039.73
RESERVE FOR DOT RECEIVABLES		22,435.81
FUND BALANCE		99,186.97
	4,083,035.90	4,083,035.90

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2012
Municipal Alliance on Alcoholism and Drug Abuse	13,175.99	21,000.00	13,215.51			20,960.48
NJDOT Bikeway Grant (Bayfront Bike Path)	10,349.17					10,349.17
NJDEP Municipal Stormwater Regulation Program	1,705.00					1,705.00
Body Armor Replacement Grant		1,607.70			1,607.70	
Drunk Driving Enforcement Fund		4,919.99			4,919.99	
Local Arts Program		750.00	562.50			187.50
Recycling Tonnage Grant		6,842.55			6,842.55	
County of Ocean Transportation	1,500.00					1,500.00
Municipal Energy Audit Program	9,363.53					9,363.53
Alcohol Education and Rehabilitation Grant		1,186.56			1,186.56	
NJ Dept. of Law and Public Safety - COPS in Shops	1,200.00	1,200.00	2,400.00			
Over the Limit Under Arrest	2,200.00					2,200.00
Total	39,493.69	37,506.80	16,178.01		14,556.80	46,265.68

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations		Encumbrances Payable Dec. 31, 2011	Expended	Encumbrances Payable Dec. 31, 2012	Balance Dec. 31, 2012
		Budget	Appropriation By 40A: 4-87				
Alcohol Education and Rehabilitation Grant	1,759.56	1,186.56					2,946.12
Drunk Driving Enforcement Fund	21,027.62	4,919.99			1,690.56		24,257.05
Body Armor Replacement Fund	324.51	1,607.70				1,932.21	
Over the Limit Under Arrest	1,950.00						1,950.00
Municipal Alliance on Alcoholism and Drug Abuse - 2009	3,178.28						3,178.28
Municipal Alliance on Alcoholism and Drug Abuse - 2010	240.99						240.99
Municipal Alliance on Alcoholism and Drug Abuse - 2011	125.00			2,703.15	2,828.15		
Municipal Alliance on Alcoholism and Drug Abuse - 2012		26,250.00			24,209.30	321.98	1,718.72
Ocean County Tourism Grant			2,300.00		2,300.00		
Recycling Tonnage Grant	12,907.49	6,842.55			1,284.74		18,465.30
Local Arts Program		750.00			750.00		
Municipal Energy Audit Program	9,363.53						9,363.53
NJ Dept. of Law and Public Safety - COPS in Shops			1,200.00		1,200.00		
County of Ocean Transportation	1,500.00						1,500.00
Clean Communities Grant			9,714.05		9,714.05		
Totals	52,376.98	41,556.80	13,214.05	2,703.15	43,976.80	2,254.19	63,619.99

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable# 85001-00	XXXXXXXXXX	1,061,219.82
School Tax Deferred (Not in excess of 50% of Levy-2011-2012) 85002-00	XXXXXXXXXX	777,957.38
Levy School Year July 1, 2012-June 30, 2013	XXXXXXXXXX	3,696,190.00
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	4,282,694.10	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable# 85003-00	474,715.72	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2012-2013) 85004-00	777,957.38	XXXXXXXXXX
	5,535,367.20	5,535,367.20

*Not including Type I school debt services, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	N/A
2012 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2011-2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012-June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2012-2013) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2011-2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012-June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2012-2013) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXX	55,722.68
2012 Levy:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXX	6,866,307.31
County Library 80003-04	XXXXXXXXXXXXX	778,618.99
County Health	XXXXXXXXXXXXX	281,840.46
County Open Space Preservation	XXXXXXXXXXXXX	275,372.35
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXX	18,007.02
Paid	8,257,861.79	XXXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXX
Due County for Added and Omitted Taxes	18,007.02	XXXXXXXXXXXXX
	8,275,868.81	8,275,868.81

SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Fire: 81108-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Water: 81112-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Open Space: 81105-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total 2012 Levy 80003-07	XXXXXXXXXXXXX	
Paid 80003-08		XXXXXXXXXXXXX
Balance December 31, 2012 80003-09		XXXXXXXXXXXXX

*Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXX
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXX
Balance December 31, 2012	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXX
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXX
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	775,000.00	775,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		1,350,817.64	1,363,668.75	12,851.11
Added by N.J.S. 40A:4-87: (List on 17a)		12,064.05	12,064.05	0.00
Total Miscellaneous Revenue Antic.	80103-	1,362,881.69	1,375,732.80	12,851.11
Receipts from Delinquent Taxes	80104-	386,000.00	339,347.46	(46,652.54)
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,025,984.80	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to local District School Tax	80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,025,984.80	5,023,738.20	(2,246.60)
		7,549,866.49	7,513,818.46	(36,048.03)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXXXX	16,427,559.03
Amount to be Raised by Taxation		XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	80109-00	3,696,190.00	XXXXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXXXX
			XXXXXXXXXXXX
County Taxes	80111-00	8,202,139.11	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	18,007.02	XXXXXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXXXX	512,515.30
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	5,023,738.20	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXXXX	
		16,940,074.33	16,940,074.33

*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,
any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	7,537,802.44
2012 Budget - Adopted by N.J.S. 40A:4-87	80012-02	12,064.05
Appropriated for 2012 (Budget Statement Item 9)	80012-03	7,549,866.49
Appropriated for 2012 by Emergency Appropriations (Budget Statement Item 9)	80012-04	4,000,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	11,549,866.49
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,549,866.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,572,428.47
Paid or Charged-Reserve for Uncollected Taxes	80012-09	512,515.30
Reserved	80012-10	233,478.97
Total Expenditures	80012-11	11,318,422.74
Unexpended Balances Cancelled (see footnote)	80012-12	231,443.75

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	1,223,327.29
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	560,820.93
4. Amount Appropriated in the Budget - Cash	80014-03	775,000.00	XXXXXXXXXX
5. Amount Appropriated in 2012 Budget - with prior written Consent of Director of Local Govern. Services	80014-04	XXXXXXXXXX	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	1,009,148.22	XXXXXXXXXX
		1,784,148.22	1,784,148.22

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		4,188,247.02
Investments	80014-07		
Sub-Total			4,188,247.02
Deduct Cash Liabilities Marked with "C" on Trial Balance			3,179,721.24
Cash Surplus	80014-08		1,008,525.78
Deficit in Cash Surplus	80014-09		
Other Assets pledged to Surplus:*	80014-10		
(¹)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	622.44	
Deferred Charges#	80014-12		
Cash Deficit#	80014-13		
Total Other Assets	80014-14		622.44
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,009,148.22

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(¹)MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted form this analysis.

**ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L.. 1977

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2012 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____



(2) Utilizing Tax Levy Sale

N/A

Total of Line 10 Collected in Cash (Sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected _____

Line 5c (Sheet 22) Total 2012 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	1,500.51	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,500.00	XXXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	51,000.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	500.00	XXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		
6. Veteran deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	643.84
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	58,234.23
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	622.44
Due To State of New Jersey		XXXXXXXXXXXX
	59,500.51	59,500.51

**Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizen and Veterans Deductions Allowed**

Line 2	6,500.00
Line 3	51,000.00
Line 4 & 5	500.00
Sub-Total	58,000.00
Less: Line 6 & 7	643.84
To Item 10, Sheet 22	<u>57,356.16</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License Number

Date

**TO BE FILED WITH INTRODUCED BUDGET
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE
RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET**

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXXXX
Actual 80016-		XXXXXXXXXXXX
2. Local District School Tax- Estimate** 80017-		
Actual 80025-		XXXXXXXXXXXX
3. Regional School District Tax- Estimate** 80026-		
Actual 80018-		XXXXXXXXXXXX
4. Regional High School Tax- School Budget Estimate** 80019-		XXXXXXXXXXXX
Actual 80020-		
5. County Tax Estimate** 80021-		XXXXXXXXXXXX
Actual 80022-		
6. Special District Taxes Estimate** 80023-		XXXXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax Estimate** 80028-		XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2013 in		
Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2013 Taxes to Support Local		
Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by ____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11		<p>* May not be stated in an amount less than "actual" Tax of year 2012</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		<p>NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes

(Sheet 26, Item 14A) times Percent of

Collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

_____ %

[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B * C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____ % (Items 4+6)

6. Reserve for Uncollected Taxes (Item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2012		391,022.36	XXXXXXXXXXXX
A. Taxes	83102-00 389,847.28	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00 1,175.08	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXX	
B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4. Added Taxes		83110-00	XXXXXXXXXXXX
5. Added Tax Title Liens		83111-00	XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)		XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾	83104-00	XXXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾	83107-00	0.00	XXXXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXXXX	391,022.36
8. Totals		391,022.36	391,022.36
9. Balance Brought Down		391,022.36	XXXXXXXXXXXX
10. Collected:		XXXXXXXXXXXX	339,347.46
A. Taxes	83116-00 339,347.46	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00 0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2012 Tax Sale		83118-00	XXXXXXXXXXXX
12. 2012 Taxes Transferred to Tax Liens		83119-00	145.10
13. 2012 Taxes		83123-00	514,839.92
14. Balance December 31, 2012		XXXXXXXXXXXX	566,659.92
A. Taxes	83121-00 565,339.74	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00 1,320.18	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals		906,007.38	906,007.38

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

86.78%

17. Item No.14 multiplied by percentage shown above is

491,773.93

and represents the maximum amount that may be anticipated in 2013.

83125-00

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A

		Debit	Credit
1. Balance January 1, 2012	84101-00		XXXXXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXXXXX	XXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXX	XXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXXXXX	

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2012

(84125-00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

=====

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

N/A

	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
Caused By				
1. <u>Emergency Authorization - Municipal*</u>				
2. <u>Emergency Authorization - Schools</u>				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Amount	Appropriated for in Budget of Year 2013
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXXXX	1,935,000.00	
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03	135,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2012	80033-04	1,800,000.00	XXXXXXXXXXXX	
		1,935,000.00	1,935,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	135,000.00
2013 Interest on Bonds*		80033-06	71,350.00	

ASSESSMENT SERIAL BONDS

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2012	80033-10		XXXXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

8033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) LOANS**

N/A		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2012	80033-04	0.00	XXXXXXXXXX	
		0.00	0.00	
2013 Loan Maturities			80033-05	
2013 Interest on Loans			80033-06	
Total 2013 Debt Service for	Loans		80033-13	

_____ LOAN

N/A		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-10		XXXXXXXXXX	
2013 Loan Maturities			80033-05	
2013 Interest on Loans			80033-06	
Total 2013 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/19/03	8,070.00	9/6/2013	1.25%	8,070.00	100.88	9/6/2013
Ord. 940 Purchase of Communication Equipment	142,500.00	9/17/04	18,990.00	9/6/2013	1.25%	18,990.00	237.38	9/6/2013
Ord. 918/963 Acq. of Various Vehicles	237,500.00	12/23/05	97,200.00	9/6/2013	1.25%	26,388.89	1,215.00	9/6/2013
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/05	63,500.00	9/6/2013	1.25%	7,500.00	793.75	9/6/2013
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/15/06	69,000.00	9/6/2013	1.25%	7,500.00	862.50	9/6/2013
Ord. 990 Acq. Of Vehicles and Apparatus	261,250.00	9/15/06	89,000.00	9/6/2013	1.25%	29,027.78	1,112.50	9/6/2013
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	107,500.00	9/6/2013	1.25%	7,500.00	1,343.75	9/6/2013
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	107,500.00	9/6/2013	1.25%	7,500.00	1,343.75	9/6/2013
Ord. 1018 Imp. to Borough Tennis Courts	142,500.00	9/14/07	56,825.00	9/6/2013	1.25%	4,913.79	710.31	9/6/2013
Ord. 1021 Acq. of Capital Vehicles and Equipment for PW Dept.	95,000.00	9/14/07	43,100.00	9/6/2013	1.25%	10,555.56	538.75	9/6/2013
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/12/08	119,500.00	9/6/2013	1.25%	7,500.00	1,493.75	9/6/2013
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/08	122,585.00	9/6/2013	1.25%	7,500.00	1,532.31	9/6/2013
Ord. 1045 Purchase of a Sanitation Truck and Imp. To Parks and Playgrounds	175,750.00	12/23/08	138,750.00	9/6/2013	1.25%	15,748.21	1,734.38	9/6/2013
Total	2,052,000.00		1,041,520.00			158,694.23	13,019.00	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

Do not crowd - add additional sheets

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 1010/1004 Improvements to Magee Avenue and Stormwater Imp's	70,000.00	9/11/10	43,555.00	9/6/2013	1.25%	3,114.21	544.44	9/6/2013
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	30,000.00	9/11/10	25,400.00	9/6/2013	1.25%	1,578.95	317.50	9/6/2013
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	20,000.00	9/10/10	20,000.00	9/6/2013	1.25%	1,052.63	250.00	9/6/2013
Ord. 1065 Grand Central Avenue Beautification Project	112,000.00	9/10/10	112,000.00	9/6/2013	1.25%	2,871.79	1,400.00	9/6/2013
Ord. 1085 Improvements to the Boardwalk	95,000.00	9/10/10	95,000.00	9/6/2013	1.25%	3,275.86	1,187.50	9/6/2013
Ord. 1086 Energy Efficiency Improvements	95,000.00	9/10/10	95,000.00	9/6/2013	1.25%	3,275.86	1,187.50	9/6/2013
Ord. 1074 Road Improvements to New Brunswick Avenue	50,000.00	12/29/10	50,000.00	9/6/2013	1.25%	1,282.05	625.00	9/6/2013
Ord. 1093 Road Improvements to Camden Avenue	65,000.00	9/9/11	65,000.00	9/6/2013	1.25%	0.00	812.50	9/6/2013
Ord. 1106 Road Improvements to Westmont Avenue	75,000.00	9/7/12	75,000.00	9/6/2013	1.25%	0.00	937.50	9/6/2013
Page Total	612,000.00		580,955.00			16,451.35	7,261.94	
Total	2,664,000.00		1,622,475.00			175,145.58	20,280.94	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance-January 1, 2012		2012 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance-December 31, 2012		
	Funded	Unfunded					Funded	Unfunded	
Ord. 1021 - Acq. of Capital Vehicles and Equipment for the Public Works Dept.		47,804.05						47,804.05	
Ord. 1045 - Purchase of a Sanitation Truck and Imp. to Parks and Playgrounds		2,916.19			200.00			2,716.19	
Ord. 1064/1058 - Road Improvements to Bond Avenue and Kerr Avenue		4,213.93						4,213.93	
Ord. 1065- Grand Central Avenue Beautification Project		1,079.33			1,079.33				
Ord. 1074 - Road Improvements to New Brunswick Avenue				9,046.05	9,046.05				
Ord. 1085 - Improvements to the Boardwalk		68,067.07			63,106.70			4,960.37	
Ord. 1086 - Energy Efficiency Improvements		93,345.74						93,345.74	
Ord. 1093 - Road Improvements to Camden Avenue		29,336.37		132,788.13	143,345.13			18,779.37	
Ord. 1106 - Road Improvements to Westmont Avenue			250,000.00		210,953.50			39,046.50	
TOTAL	70000-	0.00	246,762.68	250,000.00	141,834.18	427,730.71	0.00	0.00	210,866.15

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXXXXXX	60,712.41
Received from 2012 Budget Appropriation*	80031-02	XXXXXXXXXXXX	5,000.00
		XXXXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve For Preliminary Expenses			XXXXXXXXXXXX
			XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2012	80031-05	65,712.41	XXXXXXXXXXXX
		65,712.41	65,712.41

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05		XXXXXXXXXX
		0.00	0.00

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. 1106 - Road Improvements to Westmont Avenue*	250,000.00	75,000.00	0.00	0.00
* Includes additional funding from New Jersey Dept. of Transportation of \$175,000.00				
Total	250,000.00	75,000.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR-2012**

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXXXX	94,059.19
Reserve Balance Cancelled		XXXXXXXXXXXX	
Funded Improvements Authorizations Cancelled		XXXXXXXXXXXX	
Premium on Sale of Notes			5,127.78
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2012	80029-04	99,186.97	XXXXXXXXXXXX
		99,186.97	99,186.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 2012 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2013 _____

4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|----|--|----------------------|
| 1. | Total Tax Levy for the Year 2012 was | <u>16,969,465.99</u> |
| 2. | Amount of Item 1 Collected in 2012 (*) | <u>16,427,559.03</u> |
| 3. | Seventy (70) Percent of Item 1 | <u>11,878,626.19</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2012?
 Answer YES or NO YES If answer "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | |
|----|---------------------------------------|-------------|
| 1. | Cash Deficit 2011 | <u>NONE</u> |
| 2. | 4% of 2011 Tax Levy for all purposes: | |
| | Levy-- _____ = | <u>N/A</u> |
| 3. | Cash Deficit 2012 | <u>NONE</u> |
| 4. | 4% of 2012 Tax Levy for all purposes: | |
| | Levy-- _____ = | <u>N/A</u> |

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1.	State Taxes	_____	_____	_____
2.	County Taxes	_____	<u>18,007.02</u>	<u>18,007.02</u>
3.	Amounts due Special Districts	_____	_____	_____
4.	Amounts due School Districts	_____	_____	_____
	for local School Tax	_____	<u>474,715.72</u>	<u>474,715.72</u>

SHEETS 40 TO 68S, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND:		
CASH AND CASH EQUIVALENTS	385,293.59	
CHANGE FUND	62.50	
CASH SUBTOTAL	385,356.09	
CONSUMER ACCOUNTS RECEIVABLE	62,154.35	
APPROPRIATION RESERVES		22,952.33
ENCUMBRANCES PAYABLE		35,319.52
ACCRUED INTEREST ON BONDS AND NOTES		14,062.13
WATER OVERPAYMENTS		1,772.13
LIABILITIES SUBTOTAL		74,106.11
RESERVE FOR RECEIVABLES		62,154.35
FUND BALANCE		311,249.98
	447,510.44	447,510.44

"C"

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bonds Issues:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure.

STATEMENT OF WATER UTILITY BUDGET - 2012 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301	0.00	0.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302			
Rents 31303	777,400.00	829,839.45	52,439.45
Fire Hydrant Service 91304	22,050.00	22,050.00	0.00
Miscellaneous 91305			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve for Payment of Bonds			
Increase in Rates			
Increase in Rates - Hydrants			
Capital Surplus			
Subtotal	799,450.00	851,889.45	52,439.45
Deficit (General Budget) ** 91306-			
91307-	799,450.00	851,889.45	52,439.45

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	799,450.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	799,450.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	799,450.00
Deduct Expenditures:	
Paid or Charged	773,917.23
Reserved	22,952.33
Surplus (General Budget) **	
Total Expenditures	796,869.56
Unexpended Balance Cancelled (See Footnote)	2,580.44

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2012 OPERATIONS

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2012 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Cancelled in 2012" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	44,267.52	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		44,267.52

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	52,439.45
Unexpended Balances of Appropriations	XXXXXXXXXXXX	2,580.44
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	14,044.22
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXXXX	44,267.52
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	113,331.63	XXXXXXXXXXXX
	113,331.63	113,331.63

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	197,918.35
	XXXXXXXXXXXX	
Excess in Results of 2012 Operations	XXXXXXXXXXXX	113,331.63
Amount Appropriated in 2012 Budget - Cash		XXXXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2012	311,249.98	XXXXXXXXXXXX
	311,249.98	311,249.98

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash and Cash Equivalents	385,356.09
Investments	
Interfund Accounts Receivable	
Subtotal	385,356.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	74,106.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	311,249.98
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Charges #	
Total Other Assets	
	311,249.98

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ <u>39,404.90</u>
Increased by:		
Water Rents Levied		\$ <u>850,064.49</u>
Decreased by:		
Collections	\$ <u>824,790.63</u>	
Overpayments Applied	\$ <u>2,524.41</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>827,315.04</u>
Balance December 31, 2012		\$ <u><u>62,154.35</u></u>

SCHEDULE OF WATER UTILITY LIENS

		N/A
Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ <u><u> </u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting From 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	N/A Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	Year 2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXXX	970,000.00	
Issued	XXXXXXXXXXXXXX	1,560,000.00	
Paid	105,000.00	XXXXXXXXXXXXXX	
Outstanding December 31, 2012	2,425,000.00	XXXXXXXXXXXXXX	
	2,530,000.00	2,530,000.00	
2013 Bonds Maturities - Capital Bonds			115,000.00
2013 Interest on Bonds*			91,112.50

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	91,112.50	
Less: Interest Accrued to 12/31/12 (Trial Balance)	13,989.18	
Subtotal	77,123.32	
Add: Interest to be Accrued as of 12/31/13	13,043.51	
Required Appropriation 2013		90,166.83

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	40,000.00	1,560,000.00	07/25/12	3.00% - 4.00%
Total	40,000.00	1,560,000.00	-	-

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

WATER UTILITY N.J. DEP LOAN

N/A	Debit	Credit	Year 2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid			
		XXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans*			

WATER UTILITY USDA LOAN

	Debit	Credit	Year 2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX	1,607,707.06	
Issued	XXXXXXXXXXXXX		
Paid	1,607,707.06	XXXXXXXXXXXXX	
Outstanding December 31, 2012	0.00	XXXXXXXXXXXXX	
	1,607,707.06	1,607,707.06	
2013 Loan Maturities			
2013 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

N/A

2013 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/12 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/13		
Required Appropriation 2013		

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. Ord. 919/944 Water Improvements	104,000.00	9/19/03	18,524.00	9/6/2013	1.25%	18,524.00	231.55	9/6/2013
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	104,000.00		18,524.00			18,524.00	231.55	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	231.55
Less: Interest Accrued to 12/31/2012 (Trial Balance)	72.95
Subtotal	158.60
Add: Interest to be Accrued as of 12/31/2013	0.00
Required Appropriation 2013	158.60

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXX	42,970.00
Received from 2012 Budget Appropriation*	XXXXXXXXXXXXX	
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2012	42,970.00	XXXXXXXXXXXXX
	42,970.00	42,970.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012		N/A
Received from 2012 Budget Appropriation *		
Received from 2012 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXXXXX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals								

*Show as red figure.

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	0.00	0.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Rents	2,898,100.00	2,691,028.63	(207,071.37)
Interest on Investments and Deposits	500.00	455.04	(44.96)
Electric Utility Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal	2,898,600.00	2,691,483.67	(207,116.33)
Deficit (General Budget) **			
	2,898,600.00	2,691,483.67	(207,116.33)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59e.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	2,898,600.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,898,600.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	2,898,600.00
Deduct Expenditures:	
Paid or Charged	2,624,033.78
Reserved	274,022.98
Surplus (General Budget) **	
Total Expenditures	2,898,056.76
Unexpended Balance Cancelled (See Footnote)	543.24

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2012 OPERATIONS

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operation" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Cancelled in 2012" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Electric Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	93,825.69	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXXXX None	
*Excess (Revenue Realized)		93,825.69

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXX	543.24
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	32,397.96
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXXXX	93,825.69
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	207,116.33	XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	80,349.44
Excess in Operations - to Operating Surplus		XXXXXXXXXXXX
	207,116.33	207,116.33

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	410,167.94
Excess in Results of 2012 Operations	XXXXXXXXXXXX	0.00
Amount Appropriated in 2012 Budget - Cash	0.00	XXXXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2012	410,167.94	XXXXXXXXXXXX
	410,167.94	410,167.94

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash		551,741.87
Investments		
Interfund Accounts Receivable		190,891.81
Subtotal		742,633.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		414,803.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		327,830.33
Other Assets Pledged to Operating Surplus*		
Due From State of NJ - Lifeline Credit		
Contractor Deposit	1,988.17	
Deferred Charges #	80,349.44	
Operating Charges #		
Total Other Assets		82,337.61
		410,167.94

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash".

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		<u>263,499.61</u>
Increased by:		
Rents Levied		<u>2,810,658.52</u>
Decreased by:		
Collections	<u>2,675,449.90</u>	
Overpayments Applied	<u>15,578.73</u>	
Transfer to Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>2,691,028.63</u>
Balance December 31, 2012		<u><u>383,129.50</u></u>

SCHEDULE OF ELECTRIC UTILITY LIENS

		N/A
Balance December 31, 2011		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2012		<u><u> </u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2013
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY ASSESSMENT BONDS

N/A

	Debit	Credit	Year 2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds*			

ELECTRIC UTILITY CAPITAL BONDS

N/A

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXX	
2013 Bonds Maturities - Capital Bonds			
2013 Interest on Bonds*			

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

N/A

2013 Interest on Loans (*Items)		
Add: Interest to be Accrued as of 12/31/12 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/13		
Required Appropriation 2013		

LIST OF BONDS ISSUED DURING 2012

N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOANS

	Debit	Credit	N/A 2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans*			

ELECTRIC UTILITY LOANS

	Debit	Credit	N/A 2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

		N/A
2013 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/12 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/13		
Required Appropriation 2013		

LIST OF LOANS ISSUED DURING 2012

				N/A
Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1049 - Acq. of Electrical Distribution Equipment	166,250.00	12/23/08	96,250.00	9/6/2013	1.25%	18,472.22	1,203.13	9/6/2013
2. Ord. 1066 - Acq. of Bucket Truck	95,000.00	9/10/10	85,500.00	9/6/2013	1.25%	10,555.56	1,068.75	9/6/2013
3. Ord. 1094 - Improvements to the Electric Distribution System	142,500.00	9/9/11	128,250.00	9/6/2013	1.25%	0.00	1,603.13	9/6/2013
4.								
5.								
6.								
7.								
8.								
9.								
Total	403,750.00		310,000.00			29,027.78	3,875.00	

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2012 Interest on Notes	3,875.00
Less: Interest Accrued to 12/31/12 (Trial Balance)	1,220.89
Subtotal	2,654.11
Add: Interest to be Accrued as of 12/31/13	25,733.22
Required Appropriation - 2013	28,387.33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Water Utility Assessment

Budget or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2012		2012 Authorizations	Transfer From Contracts Payable	Expended	Authorizations Cancelled	Balance - December 31, 2012		
	Funded	Unfunded					Funded	Unfunded	
Ord. 1049 - Acquisition of Electrical Distribution Equipment		17,185.59		5,020.00	17,610.79			4,594.80	
Ord. 1094 - Improvements to the Electric Distribution System		79,212.84		11,515.79	80,762.11			9,966.52	
Ord. 1112 - Acquisition of an Altec DM47 Hydraulic Derrick			200,000.00		191,911.81			8,088.19	
Ord. 1115 - Electric Distribution Center Improvements			5,000,000.00					5,000,000.00	
Total	70000-	0.00	96,398.43	200,000.00	16,535.79	290,284.71	0.00	0.00	5,022,649.51

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXX	17,500.00
Received from 2012 Budget Appropriation*	XXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	10,000.00	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2012	17,500.00	XXXXXXXXXXXXX
	27,500.00	27,500.00

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2012	XXXXXXXXXXXXX	
Received from 2012 Budget Appropriation	XXXXXXXXXXXXX	
Received from 2012 Emergency Appropriation	XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXXXXX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ELECTRIC UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. 1112 - Acquisition of an				
Altec DM47 Hydraulic Derrick	200,000.00	190,000.00	10,000.00	10,000.00
Ord. 1115 - Electric Distribution				
Center Improvements	5,000,000.00	5,000,000.00	0.00	0.00
Total	5,200,000.00	5,190,000.00	10,000.00	10,000.00

**ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	23,460.45
Premium on Sale of Notes	XXXXXXXXXX	979.94
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Capital Improvement Fund Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012	24,440.39	XXXXXXXXXX
	24,440.39	24,440.39

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS						Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals								

*Show as red figure.

SCHEDULE OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	0.00	0.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,456,226.71	1,433,550.96	(22,675.75)
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,456,226.71	1,433,550.96	(22,675.75)
Deficit (General Budget)**			
	1,456,226.71	1,433,550.96	(22,675.75)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59S.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,456,226.71
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,456,226.71
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,456,226.71
Deduct Expenditures:		
Paid or Charged	1,332,660.70	
Reserved	28,244.56	
Surplus (General Budget) **		
Total Expenditures		1,360,905.26
Unexpended Balance Cancelled (See Footnote)		95,321.45

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2012 OPERATIONS SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXXXX	
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operation" - Sheet 60)	XXXXXXXXXXXX	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	XXXXXXXXXXXX	

SECTION 2:

The following Item of "2011 Appropriation Reserves Cancelled in 2012" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Sewer Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	90,010.40	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXX NONE	
*Excess (Revenue Realized)		90,010.40

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	95,321.45
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	16,043.93
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXX	24,991.67
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	22,675.75	
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	113,681.30	
	136,357.05	136,357.05

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	49,256.37
	XXXXXXXXXX	
Excess in Results of 2012 Operations	XXXXXXXXXX	113,681.30
Amount Appropriated in 2012 Budget - Cash	0.00	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	162,937.67	XXXXXXXXXX
	162,937.67	162,937.67

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		238,982.42
Investments		
Interfund Accounts Receivable		
Subtotal		238,982.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		76,044.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		162,937.67
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		162,937.67

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		<u>59,868.24</u>
Increased by:		
Rents Levied		<u>1,461,868.31</u>
Decreased by:		
Collections	<u>1,427,074.84</u>	
Overpayments Applied	<u>6,476.12</u>	
Transfer to Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>1,433,550.96</u>
Balance December 31, 2012		<u><u>88,185.59</u></u>

SCHEDULE OF SEWER UTILITY LIENS

		N/A
Balance December 31, 2011		<u> </u>
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2012		<u><u> </u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
Caused By				
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	N/A Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2013
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

N/A	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2012		XXXXXXXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds*			

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX	970,000.00	
Issued	XXXXXXXXXXXXX	3,395,000.00	
Paid	75,000.00	XXXXXXXXXXXXX	
Outstanding December 31, 2012	4,290,000.00	XXXXXXXXXXXXX	
	4,365,000.00	4,365,000.00	
2013 Bonds Maturities - Capital Bonds			75,000.00
2013 Interest on Bonds*			160,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	160,000.00	
Less: Interest Accrued to 12/31/12 (Trial Balance)	19,839.91	
Subtotal	140,160.09	
Add: Interest to be Accrued as of 12/31/13	18,996.16	
Required Appropriation 2013		159,156.25

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	0.00	3,395,000.00	07/18/12	3.00% - 4.00%
Total	0.00	3,395,000.00	-	-

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

SEWER UTILITY USDA LOANS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX	3,497,339.54	
Issued	XXXXXXXXXXXXX		
Paid	3,497,339.54		
		XXXXXXXXXXXXX	
Outstanding December 31, 2012	0.00	XXXXXXXXXXXXX	
	3,497,339.54	3,497,339.54	
2013 Loan Maturities			
2013 Interest on Loans*			

SEWER UTILITY NJWTT LOANS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXXXXX	399,815.28	
Issued	XXXXXXXXXXXXX		
Paid	97,538.51	XXXXXXXXXXXXX	
Outstanding December 31, 2012	302,276.77	XXXXXXXXXXXXX	
	399,815.28	399,815.28	
2013 Loan Maturities			95,795.93
2013 Interest on Loans*		12,600.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	12,600.00	
Less: Interest Accrued to 12/31/12 (Trial Balance)	5,250.00	
Subtotal	7,350.00	
Add: Interest to be Accrued as of 12/31/13	4,156.25	
Required Appropriation 2013		11,506.25

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1073 - Improvements to the Municipal Sewer Utility	85,500.00	9/10/2012	77,500.00	9/6/2013	1.25%	2,948.28	968.75	9/6/2013
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	85,500.00	-	77,500.00	-	-	2,948.28	968.75	-

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	968.75
Less: Interest Accrued to 12/31/12 (Trial Balance)	305.21
Subtotal	663.54
Add: Interest to be Accrued as of 12/31/13	328.46
Required Appropriation - 2013	992.00

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

** Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

(Do not crowd - add additional sheets)

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Sewer Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Sewer Utility Assessment Budget or written intent of perm submitted with statement.

**Interest on Sewer Utility Assessment Notes must be included in the Sewer Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

N/A

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2012		2012 Authorizations	Transfer From Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXXXX	33,500.00
Received from 2012 Budget Appropriation*	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2012	33,500.00	XXXXXXXXXXXXXX
	33,500.00	33,500.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	N/A Credit
Balance January 1, 2012	XXXXXXXXXXXXXX	
Received from 2012 Budget Appropriation	XXXXXXXXXXXXXX	
Received from 2012 Emergency Appropriation	XXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXXXXXX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Total				

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	4,376.88
Premium on Sale of Notes	XXXXXXXXXX	244.94
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012	4,621.82	XXXXXXXXXX
	4,621.82	4,621.82