

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011**  
**(UNAUDITED)**

POPULATION LAST CENSUS: 1,875  
NET VALUATION TAXABLE 2011: \$1,865,780,966  
MUNICODE: 1515  
**FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:**  
**COUNTIES – JANUARY 26, 2012**  
**MUNICIPALITIES - FEBRUARY 10, 2012**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

**Borough of Lavallette, County of Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63E to 65E-a, and 63S to 65S-a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_



Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michele I. Burk, am the Chief Financial Officer, License #N-0035-0690, of the Borough of Lavallette, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A: 5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: \_\_\_\_\_



Title: Chief Financial Officer

Address: Grand Central Avenue, Lavallette, NJ 08735

Phone Number: 732-793-7477

Fax Number: 732-830-8248

Email: mburk@lavallette.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lavallette as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generality accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

**None**



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPAs  
3 Broad Street  
Freehold, NJ 07728-1742  
Phone Number: 732-780-5106  
Fax Number: 732-780-5502  
Email: [roliwa@oliwacpas.com](mailto:roliwa@oliwacpas.com)

Certified by me

This 20<sup>th</sup> day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION**  
**BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4:17.

Printed name: Kenneth E. Kiseli

Signature: Kenneth E. Kiseli

Certificate #: 007226

Date: 2/6/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: LAWALLE BOROUGH

Chief Financial Officer: Michele E Burk

Signature: Michele Burk

Certificate #: N035

Date: 2/6/12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate Number: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000788

Federal ID #

Borough of  
Lavallette

Municipality

Ocean

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<b>TOTAL</b>	<u>\$272,400.00</u>	<u>\$42,151.74</u>	<u>\$0</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Mudlick Rose  
Signature of Chief Financial Officer

2/6/12  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

N/A

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Lavallete County of Ocean during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_  
Title: Borough Auditor – RMA #414

**(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,877,320,947.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Lavallete  
MUNICIPALITY

Ocean  
COUNTY







**POST CLOSING TRIAL BALANCE-**

**FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
GRANTS RECEIVABLE	39,493.69	
DUE FROM CURRENT FUND	34,443.29	
RESERVE FOR GRANTS - APPROPRIATED		52,376.98
RESERVE FOR GRANTS - UNAPPROPRIATED		14,556.80
ENCUMBRANCES PAYABLE		2,703.15
DUE TO GRANTOR		4,300.05
	73,936.98	73,936.98

**(Do not crowd - add additional sheets)**



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2010:

(1)	<u>          \$4,130.00</u>	
	x	25%
(2)	<u>          \$1,032.50</u>	
(3)	<u>          \$1,233.58</u>	

Municipal Public Defender Trust Cash Balance December 31, 2011:

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victim of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=

                  \$0.00

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender*s required under Public Law 1998, C. 256.

Chief Financial Officer: MICHELLE I. BURK

Signature: 

Certificate Number: NO35

Date: 2/6/12

## Schedule of Trust Fund Deposits and Reserves

	Amount		Balance	
	Dec. 31, 2010 per Audit	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2011</u>
1. Parking Offenses Adjudication Act	\$682.00	\$434.00		\$1,116.00
2. Developers' Escrow Fund	8,994.50	12,177.58	14,557.87	6,614.21
3. Municipal Alliance on Alcohol and Drug Abuse- Program Income	2,774.84	2,626.50	1,911.63	3,489.71
4. Recreation	6,920.20	19,060.75	24,153.32	1,827.63
5. Recycling Program	18,399.50	20,570.79		38,970.29
6. Disposal of Forfeited Property	10,062.15	9,340.62	14,794.08	4,608.69
7. Police Vest Fund	810.92			810.92
8. Public Defender	542.00	2,598.50	1,906.92	1,233.58
9. Accumulated Absences	20,455.85			20,455.85
10. Unemployment Compensation Ins.	21,043.63	37,134.88	37,162.09	21,016.42
11. Off Duty Police	692.56	10,410.51	10,667.27	435.80
12. Snow Removal	42,005.54	14,500.00	13,406.73	43,098.81
13. Uniform Fire Safety	500.00	250.00		750.00
14. Construction Code Fees	23,896.32	166,927.62	142,578.06	48,245.88
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
<b>Totals:</b>	\$157,780.01	\$296,031.75	\$261,137.97	\$192,673.79

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\*Show as red figure.

**POST CLOSING  
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	0.00	XXXXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXXXX	0.00
CASH AND CASH EQUIVALENTS	31,994.31	
DEFERRED CHARGES TO FUTURE TAXATION: FUNDED	1,935,000.00	
UNFUNDED	1,841,752.15	
DOT GRANTS RECEIVABLE	554,157.54	
SERIAL BONDS		1,935,000.00
BOND ANTICIPATION NOTES		1,843,060.00
CONTRACTS PAYABLE		141,834.18
IMPROVEMENT AUTHORIZATIONS: UNFUNDED		246,762.68
CAPITAL IMPROVEMENT FUND RESERVE TO PAY NOTES		60,712.41 19,039.73
RESERVE FOR DOT RECEIVABLES		22,435.81
FUND BALANCE	4,362,904.00	94,059.19 4,362,904.00

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	125.48	2,901,223.16	12,736.39	2,888,612.25
Trust-Assessment				
Trust-Dog License		620.38		620.38
Trust-Other	34.85	207,760.03	9,449.60	198,345.28
Capital-General		31,995.96	1.65	31,994.31
Water-Operating	1,520.90	276,081.67	1,042.24	276,560.33
Water-Capital		75,188.62	6.18	75,182.44
Utility - Assessment Trust				
Public Assistance Trust Fund I**				
Public Assistance Trust Fund II**				
Sewer - Operating	1,047.15	139,927.66		140,974.81
Sewer - Capital		59,800.79	4.91	59,795.88
Electric - Operating	211.68	666,028.67	19,624.68	646,615.67
Electric - Capital		168,148.45	13.82	168,134.63
<b>Total</b>	<b>2,940.06</b>	<b>4,526,775.39</b>	<b>42,879.47</b>	<b>4,486,835.98</b>

\*Include Deposits in Transit

\*\*Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION:**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR  
CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Borough Auditor  
Robert S. Oliwa, CPA, RMA #414





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2011
Municipal Alliance on Alcoholism and Drug Abuse	5,854.72	21,000.00	13,678.73			13,175.99
NJDOT Bikeway Grant (Bayfront Bike Path)	10,349.17					10,349.17
NJDEP Municipal Stormwater Regulation Program	1,705.00					1,705.00
Body Armor Replacement Grant		1,525.01			1,525.01	
Drunk Driving Enforcement Fund		6,734.77			6,734.77	
Clean Communities Grant		9,868.26	9,868.26			
Ocean County Tourism Grant		1,125.00	1,125.00			
Recycling Tonnage Grant		3,059.56			3,059.56	
County of Ocean Transportation	2,100.00		600.00			1,500.00
Municipal Energy Audit Program	9,363.53					9,363.53
Alcohol Education and Rehabilitation Grant		1,759.56			1,759.56	
2011 COPS Technology Program	185,000.00		185,000.00			
NJ Dept. of Law and Public Safety - COPS in Shops		1,200.00				1,200.00
Over the Limit Under Arrest	1,400.00	4,400.00	3,600.00			2,200.00
CDBG - CT 933-11		42,000.00	42,000.00			
CDBG - County of Ocean - Handicap Beach Access	46,000.00		46,000.00			
<b>Total</b>	261,772.42	92,672.16	301,871.99		13,078.90	39,493.69

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations		Encumbrances Payable Dec. 31, 2010	Expended	Encumbrances Payable Dec. 31, 2011	Balance Dec. 31, 2011
		Budget	Appropriation By 40A: 4-87				
Alcohol Education and Rehabilitation Grant		1,759.56		350.00	350.00		1,759.56
Drunk Driving Enforcement Fund	16,927.28	6,734.77			2,634.43		21,027.62
Body Armor Replacement Fund	377.58	1,525.01		812.50	2,390.58		324.51
Over the Limit Under Arrest	1,400.00		4,400.00		3,850.00		1,950.00
Municipal Alliance on Alcoholism and Drug Abuse - 2009	3,178.28						3,178.28
Municipal Alliance on Alcoholism and Drug Abuse - 2010	156.25			2,182.05	2,097.31		240.99
Municipal Alliance on Alcoholism and Drug Abuse - 2011		26,250.00			23,421.85	2,703.15	125.00
2010 COPS Technology Grant	3,393.00			181,607.00	185,000.00		
Clean Communities Grant			9,868.26		9,868.26		
Ocean County Tourism Grant		1,125.00	1,125.00		2,250.00		
Recycling Tonnage Grant	10,793.90	3,059.56			945.97		12,907.49
County of Ocean Transportation	900.00			600.00			1,500.00
Municipal Energy Audit Program	9,363.53						9,363.53
CDBG - CT 933-11			42,000.00		42,000.00		
CDBG - County of Ocean - Handicap Beach Access	1,240.00			44,160.00	45,400.00		
NJ Dept. of Law and Public Safety - COPS in Shops			1,200.00		1,200.00		
Totals	47,729.82	40,453.90	58,593.26	229,711.55	321,408.40	2,703.15	52,376.98





**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	XXXXXXXXXXXX	1,046,428.72
School Tax Deferred		
(Not in excess of 50% of Levy-2010-2011)	XXXXXXXXXXXX	777,957.38
Levy School Year July 1, 2011-June 30, 2012	XXXXXXXXXXXX	3,682,492.00
Levy Calendar Year 2011	XXXXXXXXXXXX	
Paid	3,667,700.90	XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	1,061,219.82	XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy-2011-2012)	777,957.38	XXXXXXXXXXXX
	<b>5,506,878.10</b>	<b>5,506,878.10</b>

\*Not including Type I school debt services, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

#Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	
2011 Levy	81105-00 XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2011	85046-00	XXXXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2010-2011) 85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2011-June 30, 2012	XXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXX
(Not in excess of 50% of Levy-2011-2012) 85034-00		XXXXXXXXXXXXX

#Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2010-2011) 85042-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2011-June 30, 2012	XXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXX
(Not in excess of 50% of Levy-2011-2012) 85044-00		XXXXXXXXXXXXX

#Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01 XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXXXXXXXXXXXXX	14,778.31
2011 Levy:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03 XXXXXXXXXXXXXXXXXX	6,522,288.87
County Library	80003-04 XXXXXXXXXXXXXXXXXX	756,096.84
County Health	XXXXXXXXXXXXXXXXXX	283,043.09
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	278,537.97
Due County for Added and Omitted Taxes	80003-05 XXXXXXXXXXXXXXXXXX	55,722.68
Paid	7,854,745.08 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	55,722.68 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	7,910,467.76	7,910,467.76

## SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2011	80003-06 XXXXXXXXXXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire:	81108-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer:	81111-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water:	81112-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage:	81109-00 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2011 Levy	80003-07 XXXXXXXXXXXXXXXXXX	
Paid	80003-08 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80003-09 XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

\*Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	80004-01 XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-02 XXXXXXXXXXXXXXXXXX	
Expended	80004-09	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-10	

N/A

### RESERVE FOR EXPENSE OF PARTICPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	80004-03 XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-04 XXXXXXXXXXXXXXXXXX	
Expended	80004-11	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-12	

N/A

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2011	80004-05 XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-06 XXXXXXXXXXXXXXXXXX	
Expended	80004-13	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-14	

N/A

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2011	80004-07 XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2011	80004-08 XXXXXXXXXXXXXXXXXX	
Expended	80004-15	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	80004-16	

N/A

**STATEMENT OF GENERAL BUDGET REVENUES 2011**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	668,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget	1,354,275.90	1,397,995.03	43,719.13
Added by N.J.S. 40A:4-87: (List on 17a)	58,593.26	58,593.26	0.00
Total Miscellaneous Revenue Antic.	80103-	1,412,869.16	43,719.13
Receipts from Delinquent Taxes	80104-	386,000.00	12,989.22
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	4,999,896.31	XXXXXXXXXXXX
(b) Addition to local District School Tax	80106-	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	4,999,896.31	182,997.38
		7,466,765.47	239,705.73

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXXXX
Amount to be Raised by Taxation	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	80109-00	3,682,492.00
Regional School Tax	80119-00	XXXXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXXXX
County Taxes	80111-00	7,839,966.77
Due County for Added and Omitted Taxes	80112-00	55,722.68
Special District Taxes	80113-00	XXXXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	512,515.30
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	5,182,893.69
*Excess Non-Budget Revenue (See footnote)	80117-00	XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXXXX
	16,761,075.14	16,761,075.14

\*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	7,408,172.21
2011 Budget - Adopted by N.J.S. 40A:4-87	80012-02	58,593.26
Appropriated for 2011 (Budget Statement Item 9)	80012-03	7,466,765.47
Appropriated for 2011 by Emergency Appropriations (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	7,466,765.47
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,466,765.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,615,799.87
Paid or Charged-Reserve for Uncollected Taxes	80012-09	512,515.30
Reserved	80012-10	141,716.89
Total Expenditures	80012-11	7,270,032.06
Unexpended Balances Cancelled (see footnote)	80012-12	196,733.41

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations; and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2011 OPERATIONS**  
**CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXXXXXX	43,719.13
Delinquent Tax Collections	XXXXXXXXXXXXXX	12,989.22
	XXXXXXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXXXXXX	182,997.38
Unexpended Balances of 2011 Budget Appropriations	XXXXXXXXXXXXXX	196,733.41
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	258,006.33
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	XXXXXXXXXXXXXX	160,608.45
Prior Years Interfunds Returned in 2011	XXXXXXXXXXXXXX	
Cancellation of Accounts Payable	XXXXXXXXXXXXXX	
Cancellation of Grant Reserves	XXXXXXXXXXXXXX	
Cash Advance Returned	XXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance January 1, 2011	80013-07	777,957.38
Balance December 31, 2011	80013-08	XXXXXXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXXXX
Delinquent Tax Collections	80013-103	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	60.00
Prior Year Deductions Disallowed	425.34	XXXXXXXXXXXXXX
Refunds		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	854,568.58
	1,633,011.30	1,633,011.30

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Copies	45.73
Police Reports	273.15
Tennis	3,905.00
Street Openings	9,960.00
Pole Rental	6,153.00
Certificates of Occupancy	4,825.00
Returned Check Charges	185.00
Appliance/Cleanup Fees	5,837.00
Other Miscellaneous Revenue	883.50
Zoning Application Fees	11,000.00
Business Registration Fees	825.00
Sale of Municipal Assets	5,622.00
Verizon Mobile Contract	20,845.44
Waterfront Owners List	220.00
Residential Parking Permit Fee	700.00
Newspaper Vending Machines	1,165.00
2% Administrative Payment	1,227.04
Off-Duty Police Administrative Fee	1,460.22
Mayoral Marriage Fees	750.00
Gazebo/Pavilion Use Fee	6,675.00
FEMA Reimbursements	62,236.84
T-Mobile and Metro PCS	73,095.37
Unbilled Back Taxes	28,743.40
Closed Payroll Account	7,564.14
For Profit Vendor Activities Fees	2,419.50
Goose Patrol Fees	1,390.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>258,006.33</b>

**SURPLUS - CURRENT FUND  
YEAR 2011**

	Debit	Credit
1. Balance January 1, 2011	80014-01 XXXXXXXXXXXXXX	1,036,758.71 XXXXXXXXXXXXXX
2.	XXXXXXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02 XXXXXXXXXXXXXX	854,568.58 XXXXXXXXXXXXXX
4. Amount Appropriated in the Budget - Cash	80014-03 668,000.00 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with prior written Consent of Director of Local Govern. Services	80014-04 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
6.	XXXXXXXXXXXXXX	
7. Balance December 31, 2011	80014-05 1,223,327.29 1,891,327.29	XXXXXXXXXXXXXX 1,891,327.29

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	2,888,712.25
Investments	
Sub-Total	2,888,712.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,666,885.47
Cash Surplus	1,221,826.78
Deficit in Cash Surplus	
Other Assets pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,500.51
Deferred Charges#	80014-12
Cash Deficit#	80014-13
Total Other Assets	1,500.51
	1,223,327.29

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$16,530,819.36
or		
(Abstract of Ratables)		
2. Amount of Levy Special District Taxes	82113-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82102-00	
	82103-00	32,824.96
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	84,135.77
5a Subtotal 2011 Levy		<u>\$16,647,780.09</u>
5b Reductions due to tax appeals**		
5c Total 2011 Levy	82106-00	16,647,780.09
6. Transferred to Tax Title Liens	82107-00	332.25
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	9,040.72
9. Discount Allowed	82110-00	
10 Collected in Cash:		
In 2010*	82121-00	189,009.65
In 2011*	82122-00	15,997,237.86
States Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	62,312.33
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	<u>16,248,559.84</u>

11. Total Credits

16,257,932.81

12. Amount Outstanding December 31, 2011

83120-00      \$389,847.28

13. Percentage of Cash Collections to Total 2011 Levy,

(Item 10 divided by Item 5c) is 97.60%  
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$16,248,559.84</u>
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>\$16,248,559.84</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2011 collections

\*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 64:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE/ TAX LEVY SALE**  
**CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale  
pursuant to Chapter 99, P.L.. 1977

N/A

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22)

*LESS*: Proceeds from Accelerated Tax Sale

**NET Cash Collected**

Line 5c (Sheet 22) Total 2011 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is

=====

**(2) Utilizing Tax Levy Sale**

N/A

Total of Line 10 Collected in Cash (Sheet 22)

*LESS*: Proceeds from Tax Levy Sale (excluding premium)

**NET Cash Collected**

Line 5c (Sheet 22) Total 2011 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	965.58	XXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	7,000.00	XXXXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	54,000.00	XXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,500.00	XXXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		
6. Veteran deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXX	187.67
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXXXXX	425.34
9. Received in Cash from State	XXXXXXXXXXXXX	61,352.06
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	1,500.51
Due To State of New Jersey	XXXXXXXXXXXXX	
	63,465.58	63,465.58

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	7,000.00
Line 3	54,000.00
Line 4 & 5	1,500.00
Sub-Total	62,500.00
Less: Line 6 & 7	187.67
To Item 10, Sheet 22	62,312.33

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations	XXXXXXXXXX	XXXXXXXXXX
(Portion of Appeal won by Municipality, including interest)		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

N/A

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License Number

\_\_\_\_\_  
Date

**TO BE FILED WITH INTRODUCED BUDGET  
COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE  
RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXXXXXX	
	Actual	XXXXXXXXXXXXXX	
	Estimate**	XXXXXXXXXXXXXX	
2. Local District School Tax-	80017-	XXXXXXXXXXXXXX	
	Actual	XXXXXXXXXXXXXX	
	Estimate**	XXXXXXXXXXXXXX	
3. Regional School District Tax-	80026-	XXXXXXXXXXXXXX	
	Actual	XXXXXXXXXXXXXX	
	Estimate**	XXXXXXXXXXXXXX	
4. Regional High School Tax- School Budget	80019-	XXXXXXXXXXXXXX	
	Actual	XXXXXXXXXXXXXX	
	Estimate**	XXXXXXXXXXXXXX	
5. County Tax	80021-	XXXXXXXXXXXXXX	
	Actual	XXXXXXXXXXXXXX	
	Estimate**	XXXXXXXXXXXXXX	
6. Special District Taxes	80023-	XXXXXXXXXXXXXX	
	Actual	XXXXXXXXXXXXXX	
	Estimate**	XXXXXXXXXXXXXX	
7. Municipal Open Space Tax	80028-	XXXXXXXXXXXXXX	
	Actual	XXXXXXXXXXXXXX	
	Estimate**	XXXXXXXXXXXXXX	
8. Total General Appropriations & Other Taxes	80024-01		
9. Less Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-03		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "actual" Tax of year 2011</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
<b>Tax in Local Municipal Budget</b>			
Total Amount (See Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

NOTE:

The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds in Current Budget as Deduction  
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for  
first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) times Percent of  
Collection (Item 16) \_\_\_\_\_

C. *TIMES* : % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[( B \* C ) + B ] \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
( A - D ) \_\_\_\_\_

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) \_\_\_\_\_

Total \_\_\_\_\_

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \_\_\_\_\_

4. Cash Required \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (Items 4+6) \_\_\_\_\_

6. Reserve for Uncollected Taxes (Item E above) \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2011	399,406.71	XXXXXXXXXXXXXXXXXX
A. Taxes	83102-00 398,563.88	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00 842.83	XXXXXXXXXXXXXXXXXX
2. Cancelled	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83105-00 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83106-00 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83108-00 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83109-00 XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. Added Taxes	83110-00 425.34	XXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens <sup>(1)</sup>	83104-00	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens-Transfers from Taxes <sup>(1)</sup>	83107-00 0.00	XXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXXXXXXXXXX	399,832.05
8. Totals	399,832.05	399,832.05
9. Balance Brought Down	399,832.05	XXXXXXXXXXXXXXXXXX
10. Collected:	XXXXXXXXXXXXXXXXXX	398,989.22
A. Taxes	83116-00 398,989.22	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00 0.00	XXXXXXXXXXXXXXXXXX
11. Interest and Costs- 2011 Tax Sale	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
12. 2011 Taxes Transferred to Tax Liens	332.25	XXXXXXXXXXXXXXXXXX
13. 2011 Taxes	389,847.28	XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2011	XXXXXXXXXXXXXXXXXX	391,022.36
A. Taxes	83121-00 389,847.28	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00 1,175.08	XXXXXXXXXXXXXXXXXX
15. Totals	790,011.58	790,011.58

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:	99.79%
17. Item #14 multiplied by percentage shown above is:	83125-00 390,198.10
and represents the maximum amount that may be anticipated in 2012.	

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A

	Debit	Credit
1. Balance January 1, 2011	84101-00	XXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXX
8. Sales	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX

**CONTRACT SALES**

N/A

	Debit	Credit
15. Balance January 1, 2011	84115-00	XXXXXXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXX
19. Balance December 31, 2011	84119-00	XXXXXXXXXXXXXX

**MORTGAGE SALES**

N/A

	Debit	Credit
20. Balance January 1, 2011	84120-00	XXXXXXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXX
24. Balance December 31, 2011	84124-00	XXXXXXXXXXXXXX

Analysis of Sale of Property:

\*Total Cash Collected in 2011

(84125-00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

N/A

	Amount		Amount Resulting from 2011	Balance as at Dec. 31, 2011
	Dec. 31, 2010	2011		
Caused By	Per Audit Report	Budget	from 2011	Dec. 31, 2011
1. Emergency Authorization - Municipal*				
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

**FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Amount	Appropriated for in Budget of Year 2011
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____









**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

	N/A	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2011	80034-03		XXXXXXXXXXXX	
2012 Bond Maturities - Term Bonds				80034-04
2012 Interest on Bonds*				80034-05

**TYPE I SCHOOL SERIAL BONDS**

	N/A	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2011	80034-09	0.00	0.00	
2012 Bond Maturities - Serial Bonds				80034-11
2012 Interest on Bonds*				80034-10
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	80035-			

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2011	2012 Interest Requirement
N/A		
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5.		
6.		

## DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 918/963 Acq. Of Various Vehicles	570,000.00	9/19/03	112,660.00	9/7/2012	1.50%	70,000.00	1,689.90	9/7/2012
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/19/03	30,030.00	9/7/2012	1.50%	30,030.00	450.45	9/7/2012
Ord. 940 Purchase of Communication Equipment	142,500.00	9/17/04	34,825.00	9/7/2012	1.50%	15,835.00	522.38	9/7/2012
Ord. 918/963 Acq. of Various Vehicles	237,500.00	12/23/05	123,600.00	9/7/2012	1.50%	26,389.00	1,854.00	9/7/2012
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/05	71,000.00	9/7/2012	1.50%	7,500.00	1,065.00	9/7/2012
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/15/06	76,500.00	9/7/2012	1.50%	7,500.00	1,147.50	9/7/2012
Ord. 990 Acq. Of Vehicles and Apparatus	261,250.00	9/15/06	119,000.00	9/7/2012	1.50%	30,000.00	1,785.00	9/7/2012
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	115,000.00	9/7/2012	1.50%	11,250.00	1,725.00	9/7/2012
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	122,500.00	9/7/2012	1.50%	11,250.00	1,837.50	9/7/2012
Ord. 1018 Imp. to Borough Tennis Courts	142,500.00	9/14/07	61,740.00	9/7/2012	1.50%	4,915.00	926.10	9/7/2012
Total	2,066,250.00		866,855.00			214,669.00	13,002.83	

80051-01                      80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**Do not crowd - add additional sheets**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 1021 Acq. of Capital Vehicles and Equipment for PW Dept.	95,000.00	9/14/07	53,700.00	9/7/2012	1.50%	10,600.00	805.50	9/7/2012
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/12/08	127,000.00	9/7/2012	1.50%	7,500.00	1,905.00	9/7/2012
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/08	130,085.00	9/7/2012	1.50%	7,500.00	1,951.28	9/7/2012
Ord. 1045 Purchase of a Sanitation Truck and Imp. To Parks and Playgrounds	175,750.00	12/23/08	154,750.00	9/7/2012	1.50%	16,000.00	2,321.25	9/7/2012
Ord. 1010/1004 Improvements to Magee Avenue and Stormwater Imp's	70,000.00	9/11/10	46,670.00	9/7/2012	1.50%		700.05	9/7/2012
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	30,000.00	9/11/10	27,000.00	9/7/2012	1.50%		405.00	9/7/2012
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	20,000.00	9/10/10	20,000.00	9/7/2012	1.50%		300.00	9/7/2012
Ord. 1065 Grand Central Avenue Beautification Project	112,000.00	9/10/10	112,000.00	9/7/2012	1.50%		1,680.00	9/7/2012
Ord. 1085 Improvements to the Boardwalk	95,000.00	9/10/10	95,000.00	9/7/2012	1.50%		1,425.00	9/7/2012
Ord. 1086 Energy Efficiency Improvements	95,000.00	9/10/10	95,000.00	9/7/2012	1.50%		1,425.00	9/7/2012
Ord. 1074 Road Improvements to New Brunswick Avenue	50,000.00	12/29/10	50,000.00	9/7/2012	1.50%		750.00	9/7/2012
Ord. 1093 - Road Improvements to Camden Avenue	65,000.00	09/09/11	65,000.00	9/7/2012	1.50%		975.00	9/7/2012
Page Total	1,092,750.00		976,205.00			41,600.00	14,643.08	
Total	3,159,000.00		1,843,060.00			256,269.00	27,645.90	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01                      80051-02

Memo: \*See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

**(Do not crowd - add additional sheets)**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

**(Do not crowd - add additional sheets)**



**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	40,712.41
Received from 2011 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	20,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Reserve For Preliminary Expenses	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance December 31, 2011	60,712.41	XXXXXXXXXXXXXXXXXX
	60,712.41	60,712.41

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR-2011**

	Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXX 90,980.86
Reserve Balance Cancelled	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Funded Improvements Authorizations Cancelled	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Premium on Sale of Notes		3,078.33
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	XXXXXXXXXXXXXX
Balance December 31, 2011	80029-04	XXXXXXXXXXXXXX
	94,059.19	94,059.19

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;  
Outstanding December 31, 2011 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2011 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2011 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2011 was 16,647,780.09
  2. Amount of Item 1 Collected in 2011 (\*) 16,248,559.84
  3. Seventy (70) Percent of Item 1 11,653,446.06

(\* Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2011?  
Answer YES or NO YES If answer "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2010 NONE
  2. 4% of 2010 Tax Levy for all purposes:  
Levy-- = N/A
  3. Cash Deficit 2011 NONE
  4. 4% of 2011 Tax Levy for all purposes:  
Levy-- = N/A

E.	Unpaid	2010	2011	Total
1. State Taxes	_____	_____	_____	_____
2. County Taxes	_____	_____	55,722.68	55,722.68
3. Amounts due Special Districts	_____	_____	_____	_____
4. Amounts due School Districts for local School Tax	_____	1,061,219.82	_____	1,061,219.82

**SHEETS 40 TO 68S, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions on Sheet 2.







## ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance December 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bonds Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\*Show as red figure.

## STATEMENT OF WATER UTILITY BUDGET - 2011 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302		
Rents	31303	850,050.72	44,450.72
Fire Hydrant Service	91304	22,050.00	0.00
Miscellaneous	91305		
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Reserve for Payment of Bonds			
Increase in Rates			
Increase in Rates - Hydrants			
Capital Surplus			
Subtotal	827,650.00	872,100.72	44,450.72
Deficit (General Budget) **	91306-		
	91307-	827,650.00	44,450.72

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXXX
Adopted Budget	827,650.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	827,650.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	827,650.00
Deduct Expenditures:	
Paid or Charged	790,143.09
Reserved	33,215.27
Surplus (General Budget) **	
Total Expenditures	823,358.36
Unexpended Balance Cancelled (See Footnote)	4,291.64

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2011 OPERATIONS

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	XXXXXXXXXXXXXXXX	N/A
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2011 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Cancelled in 2011" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	39,330.09	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		39,330.09

\*\*Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2011 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXX	44,450.72
Unexpended Balances of Appropriations	XXXXXXXXXXXXXX	4,291.64
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	22,116.40
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXXXXXX	39,330.09
Deficit in Anticipated Revenue		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	110,188.85	XXXXXXXXXXXXXX
	110,188.85	110,188.85

\*See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXX	87,729.50
	XXXXXXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXXXXXX	110,188.85
Amount Appropriated in 2011 Budget - Cash		XXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2011	197,918.35	XXXXXXXXXXXXXX
	197,918.35	197,918.35

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash and Cash Equivalents	276,622.83	
Investments		
Interfund Accounts Receivable		
Subtotal	276,622.83	
Deduct Cash Liabilities Marked with "C" on Trial Balance	78,704.48	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	197,918.35	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Charges #		
Total Other Assets		197,918.35

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010 \$ 27,350.25

Increased by:

Water Rents Levied \$ 862,105.37

Decreased by:

Collections \$ 847,405.06  
 Overpayments Applied \$ 2,645.66  
 Transfer to Water Liens \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

Balance December 31, 2011 \$ 850,050.72  
 \$ 39,404.90

**SCHEDULE OF WATER UTILITY LIENS**

N/A

Balance December 31, 2010 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_  
 Penalties and Costs \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_  
 \$ \_\_\_\_\_

Decreased by:

Collections \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

Balance December 31, 2011 \$ \_\_\_\_\_  
 \$ \_\_\_\_\_

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

	Amount	Amount in	Amount	Balance
	Dec. 31, 2010	2011	Resulting From	as at Dec. 31, 2011
	Per Audit			
Caused By	Report	Budget	2011	
1. Emergency Authorization*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

#### FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	Year 2012 Debt Service
N/A			
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds*			

## WATER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	1,045,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	970,000.00	XXXXXXXXXXXXXXXXXX	
	1,045,000.00	1,045,000.00	
2012 Bonds Maturities - Capital Bonds			
2012 Interest on Bonds*			75,000.00

## INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	38,406.25	
Less: Interest Accrued to 12/31/11 (Trial Balance)	9,953.13	
Subtotal	28,453.12	
Add: Interest to be Accrued as of 12/31/12	9,700.00	
Required Appropriation 2012		38,153.12

## LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

**WATER UTILITY N.J. DEP LOAN**

	Debit	Credit	Year 2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	30,898.31	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	30,898.31		
		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	0.00	XXXXXXXXXXXXXXXXXX	
	30,898.31		
2012 Loan Maturities			
2012 Interest on Loans*			

**WATER UTILITY USDA LOAN**

	Debit	Credit	Year 2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	1,633,510.16	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	25,803.10	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	1,607,707.06	XXXXXXXXXXXXXXXXXX	
	1,633,510.16		
2012 Loan Maturities			26,977.30
2012 Interest on Loans*			72,046.70

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2012 Interest on Loans (*Items)	72,046.70		
Less: Interest Accrued to 12/31/11 (Trial Balance)	4,955.26		
Subtotal	67,091.44		
Add: Interest to be Accrued as of 12/31/12	4,872.11		
Required Appropriation 2012			71,963.55

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
2. Ord. 919/944 Water Improvements	104,000.00	09/19/03	10,200.00	9/7/2012	1.50%	10,200.00	153.00	9/7/2012
3. Ord. 919/944 Water Improvements	95,000.00	09/17/04	27,924.00	9/7/2012	1.50%	9,400.00	418.86	9/7/2012
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
<b>Total</b>	199,000.00		38,124.00			19,600.00	571.86	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	571.86
Less: Interest Accrued to 12/31/2011 (Trial Balance)	178.61
Subtotal	393.25
Add: Interest to be Accrued as of 12/31/2012	178.61
Required Appropriation 2012	571.86

**(Do not crowd - add additional sheets)**

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
<b>Total</b>								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

N/A

80051-01

80051-02

**(Do not crowd - add additional sheets)**



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXX	42,970.00
Received from 2011 Budget Appropriation *	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2011	42,970.00	42,970.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

	Debit	Credit
Balance January 1, 2011		
Received from 2011 Budget Appropriation *		
Received from 2011 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





Bonds and Notes Authorized but Not issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING**

**TRIAL BALANCE - ELECTRIC UTILITY FUND**

AS AT DECEMBER 31, 2011

**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
ELECTRIC CAPITAL FUND:		
ESTIMATED PROCEEDS OF BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH AND CASH EQUIVALENTS	168,134.63	
FIXED CAPITAL	1,752,501.06	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	317,500.00	
BOND ANTICIPATION NOTES IMPROVEMENT AUTHORIZATIONS: UNFUNDED		352,750.00
CAPITAL IMPROVEMENT FUND		17,500.00
CONTRACTS PAYABLE		16,535.79
RESERVE FOR AMORTIZATION		1,670,862.06
RESERVE FOR DEFERRED AMORTIZATION		59,750.00
RESERVE TO PAY BOND ANTICIPATION NOTES		878.96
FUND BALANCE	2,238,135.69	23,460.45
		2,238,135.69

(Do not crowd - add additional sheets)



# ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS						Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>								

\*Show as red figure.

# SCHEDULE OF ELECTRIC UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	537,550.00	537,550.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Rents	2,800,500.00	2,898,114.16	97,614.16
Interest on Investments and Deposits	1,500.00	581.32	(918.68)
Electric Utility Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal	3,339,550.00	3,436,245.48	96,695.48
Deficit (General Budget) **	3,339,550.00	3,436,245.48	96,695.48

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59e.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget	3,339,550.00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	3,339,550.00	
Add: Overexpenditures		
Total Appropriations and Overexpenditures	3,339,550.00	
Deduct Expenditures:		
Paid or Charged	3,330,202.47	
Reserved	9,347.53	
Surplus (General Budget) **		
Total Expenditures	3,339,550.00	
Unexpended Balance Cancelled (See Footnote)		0.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2011 OPERATIONS

## ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**Section 1:**

N/A

Revenue Realized	XXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operation" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)		

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Cancelled in 2011" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Electric Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	31,762.14	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXXXX None	
*Excess (Revenue Realized)		31,762.14

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2011 OPERATIONS - ELECTRIC UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXX	96,695.48
Unexpended Balances of Appropriations	XXXXXXXXXXXXXX	0.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	38,388.94
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXXXXXX	31,762.14
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	166,846.56	XXXXXXXXXXXXXX
	166,846.56	166,846.56

\*See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - ELECTRIC UTILITY**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXX	780,871.38
Excess in Results of 2011 Operations	XXXXXXXXXXXXXX	166,846.56
Amount Appropriated in 2011 Budget - Cash	537,550.00	XXXXXXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2011	410,167.94	XXXXXXXXXXXXXX
	947,717.94	947,717.94

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash	646,690.67	
Investments		
Interfund Accounts Receivable		
Subtotal	646,690.67	
Deduct Cash Liabilities Marked with "C" on Trial Balance		238,510.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		408,179.77
Other Assets Pledged to Operating Surplus*		
Due From State of NJ - Lifeline Credit		
Contractor Deposit	1,988.17	
Deferred Charges #		
Operating Charges #		
Total Other Assets	1,988.17	
		410,167.94

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010 237,072.64

Increased by:

Rents Levied 2,924,541.13

Decreased by:

Collections 2,882,561.08

Overpayments Applied 15,553.08

Transfer to Sewer Liens \_\_\_\_\_

Other \_\_\_\_\_

2,898,114.16

Balance December 31, 2011 263,499.61

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**SCHEDULE OF ELECTRIC UTILITY LIENS**

N/A

Balance December 31, 2010 \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \_\_\_\_\_

Penalties and Costs \_\_\_\_\_

Other \_\_\_\_\_

\_\_\_\_\_

Decreased by:

Collections \_\_\_\_\_

Other \_\_\_\_\_

\_\_\_\_\_

Balance December 31, 2011 \_\_\_\_\_

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount		Amount Resulting from 2011	Balance as at Dec. 31, 2011
	Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget		
Caused By				
1. Emergency Authorization*	350,000.00	350,000.00	0.00	0.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			N/A
2.			
3.			
4.			
5.			

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					N/A
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	Year 2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		N/A
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds*			

**ELECTRIC UTILITY CAPITAL BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		N/A
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bonds Maturities - Capital Bonds			
2012 Interest on Bonds*			

**INTEREST ON BONDS - ELECTRIC UTILITY BUDGET**

2012 Interest on Loans (*Items)		N/A
Add: Interest to be Accrued as of 12/31/11 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/12		
Required Appropriation 2012		

**LIST OF BONDS ISSUED DURING 2011**

	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

**ELECTRIC UTILITY LOANS**

	Debit	Credit	2012 Debt Service	
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		N/A	
Issued	XXXXXXXXXXXXXXXXXX			
Paid		XXXXXXXXXXXXXXXXXX		
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX		
2012 Loan Maturities				
2012 Interest on Loans*				

**ELECTRIC UTILITY LOANS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		N/A
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

**INTEREST ON LOANS - ELECTRIC UTILITY BUDGET**

2012 Interest on Loans (*Items)		N/A
Less: Interest Accrued to 12/31/11 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/12		
Required Appropriation 2012		

**LIST OF LOANS ISSUED DURING 2011**

	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose				
Total				

N/A

## DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1049 - Acq. of Electrical Distribution Equipment	166,250.00	12/23/08	115,250.00	9/7/2012	1.50%	19,000.00	1,728.75	9/7/2012
2. Ord. 1066 - Acq. of Bucket Truck	95,000.00	09/10/11	95,000.00	9/7/2012	1.50%	0.00	1,425.00	9/7/2012
3. Ord. 1094 - Improvements to the Electric Distribution System	142,500.00	09/09/11	142,500.00	9/7/2012	1.50%	0.00	2,137.50	9/7/2012
4.								
5.								
6.								
7.								
8.								
9.								
<b>Total</b>	<b>403,750.00</b>		<b>352,750.00</b>			<b>19,000.00</b>	<b>5,291.25</b>	

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2011 Interest on Notes	5,291.25
Less: Interest Accrued to 12/31/11 (Trial Balance)	1,425.98
Subtotal	3,865.27
Add: Interest to be Accrued as of 12/31/12	1,652.61
Required Appropriation - 2012	5,517.88

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Water Utility Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2011		2011 Authorizations	Transfer From Contracts Payable	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord. 1049 - Acquisition of Electrical Distribution Equipment		41,418.28		22,569.70	46,802.39			17,185.59
Ord. 1094 - Improvements to the Electric Distribution System			150,000.00		70,787.16			79,212.84
Total	70000-	0.00	150,000.00	22,569.70	117,589.55	0.00	0.00	96,398.43

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

N/A

**(Do not crowd - add additional sheets)**

**ELECTRIC UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXX	15,000.00
Received from 2011 Budget Appropriation*	XXXXXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	7,500.00	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
Balance December 31, 2011	17,500.00	XXXXXXXXXXXXXXXX
	25,000.00	25,000.00

**ELECTRIC UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation	XXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation	XXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXX

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.









## ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS						Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget						
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
<b>Totals</b>									

\*Show as red figure.

# SCHEDULE OF SEWER UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	15,600.00	15,600.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,464,000.00	1,456,785.27	(7,214.73)
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,479,600.00	1,472,385.27	(7,214.73)
Deficit (General Budget)**	1,479,600.00	1,472,385.27	(7,214.73)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59S.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,479,600.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,479,600.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,479,600.00
Deduct Expenditures:	
Paid or Charged	1,453,043.51
Reserved	17,977.30
Surplus (General Budget) **	
Total Expenditures	1,471,020.81
Unexpended Balance Cancelled (See Footnote)	8,579.19

**FOOTNOTES: -RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

# STATEMENT OF 2011 OPERATIONS

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized	XXXXXXXXXXXXXX	N/A
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXXXXXX	
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operation" - Sheet 60)	XXXXXXXXXXXXXX	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	XXXXXXXXXXXXXX	

### SECTION 2:

The following Item of "2010 Appropriation Reserves Cancelled in 2011" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011	24,354.00	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXXXX NONE	
*Excess (Revenue Realized)		24,354.00

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	8,579.19
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	16,802.40
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	24,354.00
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	7,214.73	
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	42,520.86	
	49,735.59	49,735.59

\*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	22,335.51
	XXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXX	42,520.86
Amount Appropriated in 2011 Budget - Cash	15,600.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2011	49,256.37	XXXXXXXXXX
	64,856.37	64,856.37

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		141,037.31
Investments		
Interfund Accounts Receivable		
Subtotal		141,037.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		91,780.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		49,256.37
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		49,256.37

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

# SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010

60,410.36

Increased by:

Rents Levied

1,456,243.15

Decreased by:

Collections

1,450,315.84

Overpayments Applied

6,469.43

Transfer to Sewer Liens

\_\_\_\_\_

Other

\_\_\_\_\_

1,456,785.27

Balance December 31, 2011

59,868.24

---

---

# SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2010

N/A

Transfers from Accounts Receivable

\_\_\_\_\_

Penalties and Costs

\_\_\_\_\_

Other

\_\_\_\_\_

\_\_\_\_\_

Decreased by:

Collections

\_\_\_\_\_

Other

\_\_\_\_\_

\_\_\_\_\_

Balance December 31, 2011

=====

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### SEWER UTILITY FUND

(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount	Dec. 31, 2010	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
Per Audit Report					
Caused By					
1. Emergency Authorization*					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount	N/A
1.			
2.			
3.			
4.			
5.			

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

N/A	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds*			

**SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	1,045,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	970,000.00	XXXXXXXXXXXXXXXXXX	
	1,045,000.00		
2012 Bonds Maturities - Capital Bonds			
2012 Interest on Bonds*			75,000.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	38,406.25	
Less: Interest Accrued to 12/31/11 (Trial Balance)	10,000.00	
Subtotal	28,406.25	
Add: Interest to be Accrued as of 12/31/12	9,250.01	
Required Appropriation 2012		37,656.26

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**SEWER UTILITY USDA LOANS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	3,554,947.78	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	57,608.24		
Outstanding December 31, 2011	3,497,339.54	XXXXXXXXXXXXXXXXXX	
	3,554,947.78	3,554,947.78	
2012 Loan Maturities			60,229.77
2012 Interest on Loans*		156,710.23	

**SEWER UTILITY NJWTT LOANS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXXXXXX	490,920.50	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	91,105.22	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2011	399,815.28	XXXXXXXXXXXXXXXXXX	
	490,920.50	490,920.50	
2012 Loan Maturities			97,538.51
2012 Interest on Loans*		15,487.50	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	172,197.73	
Less: Interest Accrued to 12/31/11 (Trial Balance)	41,877.77	
Subtotal	130,319.96	
Add: Interest to be Accrued as of 12/31/12	40,227.15	
Required Appropriation 2012		170,547.11

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1073 - Improvements to the Municipal Sewer Utility	85,500.00	9/10/2011	85,500.00	9/7/2012	1.50%	0.00	1,282.50	9/7/2012
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	<b>85,500.00</b>	<b>-</b>	<b>85,500.00</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>1,282.50</b>	<b>-</b>

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	1,282.50
Less: Interest Accrued to 12/31/11 (Trial Balance)	400.56
Subtotal	881.94
Add: Interest to be Accrued as of 12/31/12	400.56
Required Appropriation - 2012	1,282.50

**(Do not crowd - add additional sheets)**

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Important: If there is more than one utility in the municipality, identify each note.

**(Do not crowd - add additional sheets)**

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Sewer Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Sewer Utility Assessment Budget or written intent of perm submitted with statement.

\*\*Interest on Sewer Utility Assessment Notes must be included in the Sewer Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2011		2011 Authorizations	Transfer From Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2011		
	Funded	Unfunded					Funded	Unfunded	
Ord# 1073 - Improvements to the Municipal Sewer Utility		168.38		2,784.86	2,953.24			0.00	
Total	70000-	0.00	168.38	0.00	2,784.86	2,953.24	0.00	0.00	0.00

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	33,500.00
Received from 2011 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2011	33,500.00	33,500.00
	33,500.00	33,500.00

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXXXXXX	
Received from 2011 Budget Appropriation	XXXXXXXXXXXXXXXXXX	
Received from 2011 Emergency Appropriation	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2011		

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

