

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010**  
**(UNAUDITED)**

POPULATION LAST CENSUS: 2,665  
NET VALUATION TAXABLE 2010: \$1,863,830,357  
MUNICODE: 1515  
**FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:**  
**COUNTIES – JANUARY 26, 2011**  
**MUNICIPALITIES - FEBRUARY 10, 2011**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

**Borough of Lavallette, County of Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63E to 65E, and 63S to 65S is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_  
Title: Borough Auditor  
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michele I. Burk, am the Chief Financial Officer, License #N-0035-0690, of the Borough of Lavallette, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A: 5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature: \_\_\_\_\_  
Title: Chief Financial Officer  
Address: Grand Central Avenue, Lavallette, NJ 08735  
Phone Number: 732-793-7477  
Fax Number: 732-830-8248  
Email: mburk@lavallette.org

IT IS I HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lavallette as of December 31, 2010 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A: 5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generality accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

**None**

\_\_\_\_\_  
Robert S. Oliwa  
Registered Municipal Accountant #414

Oliwa & Company, CPAs  
3 Broad Street  
Freehold, NJ 07728-1742  
Phone Number: 732-780-5106  
Fax Number: 732-780-5502  
Email: roliwa@oliwacpas.com

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION**  
**BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4:17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**

**BY  
CHIEF FINANCIAL OFFICER**

**One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.**

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet items # \_\_\_\_\_ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate Number: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000788

Federal ID #

Borough of  
Lavallette

Municipality

Ocean

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<b>TOTAL</b>	<u>\$0</u>	<u>\$48,453.75</u>	<u>\$0</u>

Type of Audit required by Federal OMB A-133 and New Jersey OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
with Government Auditing Standards (Yellow Book)

**Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.**

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

N/A

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Lavallete County of Ocean during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_  
Title: Borough Auditor – RMA #414

**(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

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SIGNATURE OF TAX ASSESSOR

**Borough of Lavallete**  
**MUNICIPALITY**

**Ocean**  
**COUNTY**







**POST CLOSING TRIAL BALANCE-**

**FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
GRANTS RECEIVABLE	261,772.42	
DUE FROM CURRENT FUND	33,047.90	
RESERVE FOR GRANTS - APPROPRIATED		47,729.82
RESERVE FOR GRANTS - UNAPPROPRIATED		13,078.90
ENCUMBRANCES PAYABLE		229,711.55
DUE TO GRANTOR		4,300.05
	294,820.32	294,820.32

(Do not crowd - add additional sheets)



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2009:	(1) <u>\$3,529.00</u>
	<u>        </u> x <u>        </u> 25%
	(2) <u>\$882.25</u>
Municipal Public Defender Trust Cash Balance December 31, 2010:	(3) <u>\$542.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victim of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1+2) =$  \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender s* required under Public Law 1998, C. 256.

Chief Financial Officer: MICHELE I. BURK

Signature: \_\_\_\_\_

Certificate Number: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Parking Offenses Adjudication Act</u>	\$1,303.01	\$744.00	\$1,365.01	\$682.00
2. <u>Developers' Escrow Fund</u>	7,643.02	15,047.63	13,696.15	8,994.50
3. <u>Municipal Alliance on Alcohol and Drug Abuse- Program Income</u>	2,743.72	4,851.50	4,820.38	2,774.84
4. <u>Recreation</u>	19,221.98	23,593.22	35,895.00	6,920.20
5. <u>Recycling Program</u>	5,466.61	15,615.89	2,683.00	18,399.50
6. <u>Disposal of Forfeited Property</u>	6,230.74	3,831.41		10,062.15
7. <u>Police Vest Fund</u>	510.92	300.00		810.92
8. <u>Public Defender</u>	2,056.00	2,616.00	4,130.00	542.00
9. <u>Accumulated Absences</u>	20,455.85			20,455.85
10. <u>Unemployment Compensation Ins.</u>	21,542.50	52,945.48	53,444.35	21,043.63
11. <u>Off Duty Police</u>	770.89	400.00	478.33	692.56
12. <u>Snow Removal</u>	18,761.39	23,244.15		42,005.54
13. <u>Uniform Fire Safety</u>	500.00			500.00
14. <u>Construction Code Fees</u>	25,719.62	129,861.00	131,684.30	23,896.32
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
<b>Totals:</b>	<u>\$132,926.25</u>	<u>\$273,050.28</u>	<u>\$248,196.52</u>	<u>\$157,780.01</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\*Show as red figure.

**POST CLOSING  
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	0.00	XXXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXXX	0.00
CASH AND CASH EQUIVALENTS	91,205.23	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,070,000.00	
UNFUNDED	2,072,952.15	
DOT GRANTS RECEIVABLE	789,798.68	
SERIAL BONDS		2,070,000.00
BOND ANTICIPATION NOTES		2,269,955.00
CONTRACTS PAYABLE		236,148.26
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		274,683.99
CAPITAL IMPROVEMENT FUND		40,712.41
RESERVE TO PAY NOTES		31,627.30
RESERVE FOR DOT RECEIVABLES		22,435.81
FUND BALANCE		78,393.29
	5,023,956.06	5,023,956.06

(Do not crowd - add additional sheets)







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2010
Municipal Alliance on Alcoholism and Drug Abuse	5,165.66	21,000.00	20,310.94			5,854.72
NJDOT Bikeway Grant (Bayfront Bike Path)	10,349.17					10,349.17
NJDEP Municipal Stormwater Regulation Program	1,705.00					1,705.00
Body Armor Replacement Grant		817.43	817.43			
Drunk Driving Enforcement Fund		9,376.13			9,376.13	
Clean Communities Grant		10,596.85	10,596.85			
Ocean County Tourism Grant		1,200.00	1,200.00			
Recycling Tonnage Grant		7,541.67			7,541.67	
County of Ocean Transportation	2,850.00	1,200.00	1,950.00			2,100.00
Municipal Energy Audit Program		9,363.53				9,363.53
Alcohol Education and Rehabilitation Grant		2,830.98			2,830.98	
2010 COPS Technology Program		185,000.00				185,000.00
NJ Dept. of Law and Public Safety - COPS in Shops	1,200.00	1,200.00	2,400.00			
NJ Dept. of Law and Public Safety Over the Limit Under Arrest	550.00	4,400.00	3,550.00			1,400.00
2010 Local Arts Program		1,000.00	1,000.00			
CDBG - County of Ocean - Handicap Beach Access	46,000.00					46,000.00
<b>Total</b>	67,819.83	255,526.59	41,825.22		19,748.78	261,772.42

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2010	Transferred from 2010 Budget Appropriations		Encumbrances Payable Dec. 31, 2009	Expended	Cancelled	Encumbrances Payable Dec. 31, 2010	Balance Dec. 31, 2010
		Budget	Appropriation By 40A: 4-87					
Alcohol Education and Rehabilitation Grant	2,998.49	2,830.98			5,479.47		350.00	
Drunk Driving Enforcement Fund	9,996.24	9,376.13			2,445.09			16,927.28
Body Armor Replacement Fund	1,272.65	817.43			900.00		812.50	377.58
Municipal Alliance on Alcoholism and Drug Abuse - 2007 State Share	249.44					249.44		
Municipal Alliance on Alcoholism and Drug Abuse - 2008	2,850.83				348.08	2,502.75		
Over the Limit Under Arrest - 2008								
Municipal Alliance on Alcoholism and Drug Abuse - 2009	2,689.28			1,647.68	1,158.68			3,178.28
Municipal Alliance on Alcoholism and Drug Abuse - 2010		26,250.00			23,911.70		2,182.05	156.25
2010 COPS Technology Grant		185,000.00					181,607.00	3,393.00
Clean Communities Grant			10,596.85		10,596.85			
Ocean County Tourism Grant		2,400.00			2,400.00			
Recycling Tonnage Grant	3,252.23	7,541.67						10,793.90
County of Ocean Transportation	900.00		1,200.00		600.00		600.00	900.00
Municipal Energy Audit Program		9,363.53						9,363.53
2010 Local Arts Program		1,000.00			1,000.00			
CDBG - County of Ocean - Handicap Beach Access	45,400.00						44,160.00	1,240.00
NJ Dept. of Law and Public Safety - COPS in Shops			1,200.00		1,200.00			
NJ Dept. of Law and Public Safety Over the Limit Under Arrest	550.00		4,400.00		3,550.00			1,400.00
Totals	70,159.16	244,579.74	17,396.85	1,647.68	53,589.87	2,752.19	229,711.55	47,729.82





**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXX	845,986.88
School Tax Deferred			
(Not in excess of 50% of Levy-2009-2010)	85002-00	XXXXXXXXXX	777,957.38
Levy School Year July 1, 2010-June 30, 2011		XXXXXXXXXX	3,652,820.00
Levy Calendar Year 2010		XXXXXXXXXX	
Paid		3,452,378.16	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85003-00	1,046,428.72	XXXXXXXXXX
School Tax Deferred			XXXXXXXXXX
(Not in excess of 50% of Levy-2010-2011)	85004-00	777,957.38	XXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer to		5,276,764.26	5,276,764.26

Board of Education for use of local schools.

#Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

N/A

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXXXX	
2010 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2010	85046-00		XXXXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2009-2010) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2010-2011) 85034-00		XXXXXXXXXX

#Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2009-2010) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2010-2011) 85044-00		XXXXXXXXXX

#Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXX	16,368.55
2010 Levy:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXX	6,537,899.55
County Library 80003-04	XXXXXXXXXXXXX	746,589.53
County Health	XXXXXXXXXXXXX	296,514.48
County Open Space Preservation	XXXXXXXXXXXXX	288,539.67
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXX	14,778.31
Paid	7,885,911.78	XXXXXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXX
Due County for Added and Omitted Taxes	14,778.31	XXXXXXXXXXXXX
	7,900,690.09	7,900,690.09

## SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Fire: 81108-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Water: 81112-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXXXXXXX	
Paid 80003-08		XXXXXXXXXXXXX
Balance December 31, 2010 80003-09		XXXXXXXXXXXXX

\*Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXX
Balance December 31, 2010	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2010	80004-03	XXXXXXXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXX
Balance December 31, 2010	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2010	80004-05	XXXXXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXX
Balance December 31, 2010	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2010	80004-07	XXXXXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXX
Balance December 31, 2010	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2010**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	668,000.00	668,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,538,733.74	1,616,116.08	77,382.34
Added by N.J.S. 40A:4-87: (List on 17a)	17,396.85	17,396.85	0.00
Total Miscellaneous Revenue Antic. 80103-	1,556,130.59	1,633,512.93	77,382.34
Receipts from Delinquent Taxes 80104-	278,000.00	284,485.87	6,485.87
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,899,423.31	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,899,423.31	4,991,385.51	91,962.20
	7,401,553.90	7,577,384.31	175,830.41

**ALLOCATION OF CURRENT TAX COLLECTIONS**

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	16,062,011.75
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	3,652,820.00	XXXXXXXXXX	XXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
			XXXXXXXXXX
County Taxes 80111-00	7,869,543.23	XXXXXXXXXX	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	14,778.31	XXXXXXXXXX	XXXXXXXXXX
Special District Taxes 80113-00			XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	466,515.30
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	4,991,385.51	XXXXXXXXXX	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00		XXXXXXXXXX	
		16,528,527.05	16,528,527.05

\*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,  
any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	7,384,157.05
2010 Budget - Adopted by N.J.S. 40A:4-87	80012-02	17,396.85
Appropriated for 2010 (Budget Statement Item 9)	80012-03	7,401,553.90
Appropriated for 2010 by Emergency Appropriations (Budget Statement Item 9)	80012-04	0.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>7,401,553.90</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>7,401,553.90</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,614,694.56
Paid or Charged-Reserve for Uncollected Taxes	80012-09	466,515.30
Reserved	80012-10	144,454.85
<b>Total Expenditures</b>	<b>80012-11</b>	<b>7,225,664.71</b>
<b>Unexpended Balances Cancelled (see footnote)</b>	<b>80012-12</b>	<b>175,889.19</b>

**Footnotes - Re: Overexpenditures:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2010 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	77,382.34
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	6,485.87
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	91,962.20
Unexpended Balances of 2010 Budget Appropriations              80013-04	XXXXXXXXXX	175,889.19
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	216,984.92
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves              80013-05	XXXXXXXXXX	161,199.68
Prior Years Interfunds Returned in 2010                      80013-06	XXXXXXXXXX	
Cancellation of Accounts Payable	XXXXXXXXXX	2,677.71
Cancellation of Grant Reserves	XXXXXXXXXX	2,752.19
Cash Advance Returned	XXXXXXXXXX	900.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010                                      80013-07	777,957.38	XXXXXXXXXX
Balance December 31, 2010                                      80013-08	XXXXXXXXXX	777,957.38
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXXXX
Delinquent Tax Collections                                      80013-103		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXXXX
Interfund Advances Originating in 2010                      80013-12		XXXXXXXXXX
Prior Year Deductions Disallowed		XXXXXXXXXX
Refunds	1,460.87	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	734,773.23	XXXXXXXXXX
	1,514,191.48	1,514,191.48

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Copies	160.74
Police Reports	835.25
Tennis	3,485.00
Street Openings	1,960.00
Court Restitution	445.81
Zoning/Code Books	65.00
Certificates of Occupancy	3,640.00
Returned Check Charges	225.00
Appliance/Cleanup Fees	6,469.00
Other Miscellaneous Revenue	3,925.79
Zoning Application Fees	11,750.00
Business Registration Fees	275.00
Sale of Municipal Assets	6,995.00
Verizon Mobile Contract	19,852.80
Waterfront Owners List	240.00
Residential Parking Permit Fee	150.00
Newspaper Vending Machines	1,270.00
2% Administrative Payment	1,270.00
Off-Duty Police Administrative Fee	3,188.15
Mayoral Marriage Fees	350.00
Gazebo/Pavilion Use Fee	5,000.00
FEMA Reimbursement - Snow Storm 2009	70,290.14
T-Mobile and Metro PCS	65,282.42
Mercer County WWFM License	8,889.82
Goose Patrol Fees	970.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>216,984.92</b>

**SURPLUS - CURRENT FUND  
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXXXX	969,985.48
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXXXX	734,773.23
4. Amount Appropriated in the Budget - Cash	80014-03	668,000.00	XXXXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with prior written		XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04		XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2010	80014-05	1,036,758.71	XXXXXXXXXXXX
		1,704,758.71	1,704,758.71

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		2,647,389.36
Investments		
Sub-Total		2,647,389.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,611,596.23
Cash Surplus		1,035,793.13
Deficit in Cash Surplus		
Other Assets pledged to Surplus:*		
<sup>(1)</sup> Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	965.58
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
Total Other Assets		965.58
		1,036,758.71

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

<sup>(1)</sup>MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted form this analysis.



# ACCELERATED TAX SALE/ TAX LEVY SALE CHAPTER 99

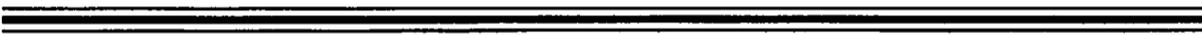
## To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale  
pursuant to Chapter 99, P.L. 1977

N/A

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22)		_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale		_____
<b>NET Cash Collected</b>		=====
Line 5c (Sheet 22) Total 2010 Tax Levy		=====
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____



**(2) Utilizing Tax Levy Sale**

N/A

Total of Line 10 Collected in Cash (Sheet 22)		_____
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)		_____
<b>NET Cash Collected</b>		=====
Line 5c (Sheet 22) Total 2010 Tax Levy		=====
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	999.49
2. Sr. Citizens Deductions Per Tax Billings	8,750.00	XXXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	55,750.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	2,250.00	XXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		
6. Veteran deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	1,284.93
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	63,500.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	965.58
Due To State of New Jersey		XXXXXXXXXXXX
	66,750.00	66,750.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2010 Senior Citizen and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	55,750.00
Line 4 & 5	2,250.00
Sub-Total	66,750.00
Less: Line 6 & 7	1,284.93
To Item 10, Sheet 22	65,465.07

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License Number

\_\_\_\_\_  
Date

**TO BE FILED WITH INTRODUCED BUDGET  
COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE  
RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET**

	YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXXXX
Actual 80016-		XXXXXXXXXXXX
2. Local District School Tax- Estimate** 80017-		
Actual 80025-		XXXXXXXXXXXX
3. Regional School District Tax- Estimate** 80026-		
Actual 80018-		XXXXXXXXXXXX
4. Regional High School Tax- School Budget Estimate** 80019-		XXXXXXXXXXXX
Actual 80020-		
5. County Tax Estimate** 80021-		XXXXXXXXXXXX
Actual 80022-		
6. Special District Taxes Estimate** 80023-		XXXXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax Estimate** 80028-		XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2011 in		
Municipal Budget (Item 5) 80024-03		
10. Cash Required from 2011 Taxes to Support Local		
Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by ____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than "actual" Tax of year 2010  ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
<b>Tax in Local Municipal Budget</b>		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction  
to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for  
first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) times Percent of  
Collection (Item 16) \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[ ( B \* C ) + B ] \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
( A - D ) \_\_\_\_\_

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) \_\_\_\_\_

Total \_\_\_\_\_

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \_\_\_\_\_

4. Cash Required \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (Items 4+6) \_\_\_\_\_

6. Reserve for Uncollected Taxes (Item E above) \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2010		284,968.75	XXXXXXXXXXXX
A. Taxes	83102-00   284,485.87	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00   482.88	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXX	
B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4. Added Taxes		0.00	XXXXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)		XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens <sup>(1)</sup>	83104-00	XXXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes <sup>(1)</sup>	83107-00	0.00	XXXXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXXXX	284,968.75
8. Totals		284,968.75	284,968.75
9. Balance Brought Down		284,968.75	XXXXXXXXXXXX
10. Collected:		XXXXXXXXXXXX	284,485.87
A. Taxes	83116-00   284,485.87	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00   0.00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2010 Tax Sale			XXXXXXXXXXXX
12. 2010 Taxes Transferred to Tax Liens		330.75	XXXXXXXXXXXX
13. 2010 Taxes		398,563.88	XXXXXXXXXXXX
14. Balance December 31, 2010		XXXXXXXXXXXX	399,377.51
A. Taxes	83121-00   398,563.88	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00   813.63	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals		683,863.38	683,863.38

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

99.83%
--------

17. Item #14 multiplied by percentage shown above is:

398,700.76
------------

83125-00

and represents the maximum amount that may be anticipated in 2011.

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A

		Debit	Credit
1. Balance January 1, 2010	84101-00		XXXXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXXXX	

**CONTRACT SALES**

N/A

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXXXXXX	

**MORTGAGE SALES**

N/A

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXXXX	

Analysis of Sale of Property:

\*Total Cash Collected in 2010

\_\_\_\_\_  
(84125-00)

Realized in 2010 Budget

\_\_\_\_\_

To Results of Operation (Sheet 19)

=====

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

N/A

	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. <u>Emergency Authorization - Municipal*</u>				
2. <u>Emergency Authorization - Schools</u>				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Amount	Appropriated for in Budget of Year 2011
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXXXX	2,205,000.00	
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03	135,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2010	80033-04	2,070,000.00	XXXXXXXXXXXX	
		2,205,000.00	2,205,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	135,000.00
2011 Interest on Bonds*		80033-06	81,837.50	

**ASSESSMENT SERIAL BONDS**

N/A		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2010	80033-10		XXXXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

8033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
(MUNICIPAL) LOANS**

N/A		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2010	80033-04	0.00	XXXXXXXXXX	
		0.00	0.00	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	
Total 2011 Debt Service for _____ Loans			80033-13	

\_\_\_\_\_ LOAN

N/A		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXXXXX	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	
Total 2011 Debt Service for _____ Loan			80033-13	

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14    80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

N/A	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010 80034-01	XXXXXXXXXX		
Paid 80034-02		XXXXXXXXXX	
Outstanding December 31, 2010 80034-03		XXXXXXXXXX	
2011 Bond Maturities - Term Bonds		80034-04	
2011 Interest on Bonds*	80034-05		

**TYPE I SCHOOL SERIAL BONDS**

N/A	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010 80034-06			
Issued 80034-07			
Paid 80034-08			
Outstanding December 31, 2010 80034-09			
	0.00	0.00	
2011 Bond Maturities - Serial Bonds		80034-11	
2011 Interest on Bonds*	80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total 80035-				

**2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

N/A		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

## DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 918/963 Acq. Of Various Vehicles	570,000.00	9/19/03	205,910.00	9/9/2011	1.50%	54,714.00	3,088.65	9/9/2011
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/19/03	52,530.00	9/9/2011	1.50%	7,500.00	787.95	9/9/2011
Ord. 939/991 Bay Front Erosion Improvement	190,000.00	9/17/04	110,800.00	9/9/2011	1.50%	6,552.00	1,662.00	9/9/2011
Ord. 940 Purchase of Communication Equipment	142,500.00	9/17/04	50,660.00	9/9/2011	1.50%	15,833.00	759.90	9/9/2011
Ord. 918/963 Acq. of Various Vehicles	237,500.00	12/23/05	131,750.00	9/9/2011	1.50%	35,008.00	1,976.25	9/9/2011
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/05	88,750.00	9/9/2011	1.50%	7,500.00	1,331.25	9/9/2011
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/15/06	91,500.00	9/9/2011	1.50%	7,500.00	1,372.50	9/9/2011
Ord. 990 Acq. Of Vehicles and Apparatus	261,250.00	9/15/06	149,000.00	9/9/2011	1.50%	29,028.00	2,235.00	9/9/2011
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	127,500.00	9/9/2011	1.50%	7,500.00	1,912.50	9/9/2011
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/14/07	135,000.00	9/9/2011	1.50%	7,500.00	2,025.00	9/9/2011
Ord. 1018 Imp. to Borough Tennis Courts	142,500.00	9/14/07	118,250.00	9/9/2011	1.50%	4,914.00	1,773.75	9/9/2011
Ord. 1019 Road Imps. To White, Coleman and Ortley Avenues	74,500.00	9/14/07	42,000.00	9/9/2011	1.50%	3,921.00	630.00	9/9/2011
<b>Total</b>	<b>2,330,750.00</b>		<b>1,303,650.00</b>			<b>187,470.00</b>	<b>19,554.75</b>	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

**Do not crowd - add additional sheets**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 1021 Acq. of Capital Vehicles and Equipment for PW Dept.	95,000.00	9/14/07	64,300.00	9/9/2011	1.50%	10,556.00	964.50	9/9/2011
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/12/08	137,500.00	9/9/2011	1.50%	7,500.00	2,062.50	9/9/2011
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/08	137,585.00	9/9/2011	1.50%	7,500.00	2,063.78	9/9/2011
Ord. 1045 Purchase of a Sanitation Truck and Imp. To Parks and Playgrounds	175,750.00	12/23/08	170,750.00	9/9/2011	1.50%	15,977.00	2,561.25	9/9/2011
Ord. 1010/1004 Improvements to Magee Avenue and Stormwater Imp's	70,000.00	9/11/10	54,170.00	9/9/2011	1.50%	7,487.00	812.55	9/9/2011
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	30,000.00	9/11/10	30,000.00	9/9/2011	1.50%		450.00	9/9/2011
Ord. 1064/1058 Road Improvements to Bond Avenue and Kerr Avenue	20,000.00	9/10/10	20,000.00	9/9/2011	1.50%		300.00	9/9/2011
Ord. 1065 Grand Central Avenue Beautification Project	112,000.00	9/10/10	112,000.00	9/9/2011	1.50%		1,680.00	9/9/2011
Ord. 1085 Improvements to the Boardwalk	95,000.00	9/10/10	95,000.00	9/9/2011	1.50%		1,425.00	9/9/2011
Ord. 1086 Energy Efficiency Improvements	95,000.00	9/10/10	95,000.00	9/9/2011	1.50%		1,425.00	9/9/2011
Ord. 1074 Road Improvements to New Brunswick Avenue	50,000.00	12/29/10	50,000.00	9/9/2011	2.26%		786.36	9/9/2011
Page Total	1,027,750.00		966,305.00			49,020.00	14,530.93	
Total	3,358,500.00		2,269,955.00			236,490.00	34,085.68	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>						80051-01	80051-02	

Memo: \*See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

**(Do not crowd - add additional sheets)**



**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXXXXXX	30,712.41
Received from 2010 Budget Appropriation*	80031-02	XXXXXXXXXXXX	20,000.00
		XXXXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve For Preliminary Expenses			XXXXXXXXXXXX
			XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	10,000.00	XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2010	80031-05	40,712.41	XXXXXXXXXXXX
		50,712.41	50,712.41

\* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX
		0.00	0.00

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Ord. 1074 - Road Improvements to New Brunswick Avenue *	200,000.00	50,000.00	0.00	0.00
Ord. 1085 - Improvements to the Boardwalk	100,000.00	95,000.00	5,000.00	5,000.00
Ord. 1086 - Energy Efficiency Improvements	100,000.00	95,000.00	5,000.00	5,000.00
Includes additional funding from New Jersey Dept. of Transportation * 150,000.00				
<b>Total</b>	<b>400,000.00</b>	<b>240,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR-2010**

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXXXX	616.72
Reserve Balance Cancelled		XXXXXXXXXXXX	36,000.00
Funded Improvements Authorizations Cancelled		XXXXXXXXXXXX	41,776.57
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2010	80029-04	78,393.29	XXXXXXXXXXXX
		78,393.29	78,393.29

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;  
Outstanding December 31, 2010 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2011 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2011 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |    |  |                      |
|----|--|----------------------|
| 1. | Total Tax Levy for the Year 2010 was   | <u>16,469,784.08</u> |
| 2. | Amount of Item 1 Collected in 2010 (*) | <u>16,062,011.75</u> |
| 3. | Seventy (70) Percent of Item 1         | <u>11,528,848.86</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?  
     Answer YES or NO                      YES
  
2. Have payments been made for all bonded obligations or notes due on or before  
     December 31, 2010?  
     Answer YES or NO                      YES              If answer "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:                      NO

D.

- |    |                                       |   |             |
|----|---------------------------------------|---|-------------|
| 1. | Cash Deficit 2009                     |   | <u>NONE</u> |
| 2. | 4% of 2009 Tax Levy for all purposes: |   |             |
|    | Levy-- _____                          | = | <u>N/A</u>  |
| 3. | Cash Deficit 2010                     |   | <u>NONE</u> |
| 4. | 4% of 2010 Tax Levy for all purposes: |   |             |
|    | Levy-- _____                          | = | <u>N/A</u>  |

E.	Unpaid	2009	2010	Total
1.	State Taxes	_____	_____	_____
2.	County Taxes	_____	14,778.31	14,778.31
3.	Amounts due Special Districts	_____	_____	_____
4.	Amounts due School Districts for local School Tax	_____	1,046,428.72	1,046,428.72

**SHEETS 40 TO 68S, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions on Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
 AS AT DECEMBER 31, 2010  
 Operating and Capital Sections  
 (Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
ESTIMATED PROCEEDS BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH	109,118.76	
FIXED CAPITAL	7,447,915.39	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	307,461.73	
SERIAL BONDS		1,045,000.00
N.J. DEP LOAN		30,898.31
USDA LOAN		1,633,510.16
BOND ANTICIPATION NOTES		86,724.00
CAPITAL IMPROVEMENT FUND		42,970.00
RESERVE TO PAY NOTES		1,788.22
RESERVE FOR AMORTIZATION		4,738,506.92
DEFERRED RESERVE FOR AMORTIZATION		273,276.97
FUND BALANCE		11,821.40
	7,864,495.88	7,864,495.98

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS						Disbursements	Balance December 31, 2010
		Assessments and Liens	Operating Budget						
Assessment Serial Bonds Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\*Show as red figure.

## STATEMENT OF WATER UTILITY BUDGET - 2010 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301	44,350.00	44,350.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302			
Rents 31303	679,000.00	681,859.55	2,859.55
Fire Hydrant Service 91304	22,050.00	22,050.00	0.00
Miscellaneous 91305			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve for Payment of Bonds			
Increase in Rates	140,000.00	140,000.00	0.00
Increase in Rates - Hydrants			
Capital Surplus			
Subtotal	885,400.00	888,259.55	2,859.55
Deficit (General Budget) ** 91306-			
91307-	885,400.00	888,259.55	2,859.55

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	885,400.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	885,400.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	885,400.00
Deduct Expenditures:	
Paid or Charged	853,704.55
Reserved	27,350.25
Surplus (General Budget) **	
Total Expenditures	881,054.80
Unexpended Balance Cancelled (See Footnote)	4,345.20

**FOOTNOTES:**

**RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2010 OPERATIONS

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

N/A

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Cancelled*		
<b>Total Revenue Realized</b>		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
<b>Total Expenditures</b>		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2010 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Cancelled in 2010" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010	34,087.93	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>*Excess (Revenue Realized)</b>		<b>34,087.93</b>

\*\*Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2010 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	2,859.55
Unexpended Balances of Appropriations	XXXXXXXXXXXX	4,345.20
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	22,252.93
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXXXX	34,087.93
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	63,545.61	XXXXXXXXXXXX
	63,545.61	63,545.61

\*See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	68,537.46
	XXXXXXXXXXXX	
Excess in Results of 2010 Operations	XXXXXXXXXXXX	63,545.61
Amount Appropriated in 2010 Budget - Cash	44,350.00	XXXXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2010	87,733.07	XXXXXXXXXXXX
	132,083.07	132,083.07

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash and Cash Equivalents	191,212.17
Investments	
Interfund Accounts Receivable	
Subtotal	191,212.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	103,479.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	87,733.07
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Charges #	
Total Other Assets	
	87,733.07

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009		\$ <u>30,720.51</u>
Increased by:		
Water Rents Levied		\$ <u>821,859.55</u>
Decreased by:		
Collections	\$ <u>820,770.77</u>	
Overpayments Applied	\$ <u>1,088.78</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>821,859.55</u>
Balance December 31, 2010		\$ <u><u>30,720.51</u></u>

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**SCHEDULE OF WATER UTILITY LIENS**

		N/A
Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ <u><u>_____</u></u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting From 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization*	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2011
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	Year 2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds*			

## WATER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXXX	1,115,000.00	
Issued	XXXXXXXXXXXXXX		
Paid	70,000.00	XXXXXXXXXXXXXX	
Outstanding December 31, 2010	1,045,000.00	XXXXXXXXXXXXXX	
	1,115,000.00	1,115,000.00	
2011 Bonds Maturities - Capital Bonds			75,000.00
2011 Interest on Bonds*		41,125.00	

## INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	41,125.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)	10,609.38	
Subtotal	30,515.62	
Add: Interest to be Accrued as of 12/31/11	9,996.88	
Required Appropriation 2011		40,512.50

## LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS**

**WATER UTILITY N.J. DEP LOAN**

	Debit	Credit	Year 2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXX	91,109.77	
Issued	XXXXXXXXXXXXX		
Paid	60,211.46		
		XXXXXXXXXXXXX	
Outstanding December 31, 2010	30,898.31	XXXXXXXXXXXXX	
	91,109.77	91,109.77	
2011 Loan Maturities			30,898.31
2011 Interest on Loans*		540.72	

**WATER UTILITY USDA LOAN**

	Debit	Credit	Year 2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXX	1,658,190.16	
Issued	XXXXXXXXXXXXX		
Paid	24,680.00	XXXXXXXXXXXXX	
Outstanding December 31, 2010	1,633,510.16	XXXXXXXXXXXXX	
	1,658,190.16	1,658,190.16	
2011 Loan Maturities			25,803.10
2011 Interest on Loans*		73,220.90	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2011 Interest on Loans (*Items)	73,761.62	
Less: Interest Accrued to 12/31/10 (Trial Balance)	5,455.36	
Subtotal	68,306.26	
Add: Interest to be Accrued as of 12/31/11	4,955.26	
Required Appropriation 2011		73,261.52

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. Ord. 916 Water Improvements								
Princeton Ave.	130,000.00	09/19/03	34,000.00	9/9/2011	1.50%	1,646.00	510.00	9/9/2011
2. Ord. 919/944 Water Improvements	104,000.00	09/19/03	15,400.00	9/9/2011	1.50%	736.00	231.00	9/9/2011
3. Ord. 919/944 Water Improvements	95,000.00	09/17/04	37,324.00	9/9/2011	1.50%	1,783.00	559.86	9/9/2011
4.								
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	<b>329,000.00</b>		<b>86,724.00</b>			<b>4,165.00</b>	<b>1,300.86</b>	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	1,300.86
Less: Interest Accrued to 12/31/2010 (Trial Balance)	395.60
Subtotal	905.26
Add: Interest to be Accrued as of 12/31/2011	395.60
Required Appropriation 2011	1,300.86

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirements	
		For Principal	For Interest/Fees
		80051-01	80051-02
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
<b>Total</b>			

N/A

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2010		2010 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
ORD. 916 - WATER IMPROVEMENTS		39,842.71		12,695.56		52,538.27		0.00
ORD. 919/944 - WATER IMPROVEMENTS		1,503.43			1,503.43			0.00
<b>Total</b>	70000-	41,346.14		12,695.56	1,503.43	52,538.27		0.00

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	42,970.00
Received from 2010 Budget Appropriation*	XXXXXXXXXXXXX	
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2010	42,970.00	XXXXXXXXXXXXX
	42,970.00	42,970.00

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
		N/A
Balance January 1, 2010		
Received from 2010 Budget Appropriation *		
Received from 2010 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY CAPITAL FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Amount Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Total				

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

Year 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	11,821.40
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010	11,821.40	XXXXXXXXXX
	11,821.40	11,821.40







## ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>								

\*Show as red figure.

# SCHEDULE OF ELECTRIC UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	200,000.00	200,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Rents	2,760,300.00	2,962,818.71	202,518.71
Interest on Investments and Deposits	4,000.00	1,535.92	(2,464.08)
Electric Utility Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal	2,964,300.00	3,164,354.63	200,054.63
Deficit (General Budget) **			
	2,964,300.00	3,164,354.63	200,054.63

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59c.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	2,964,300.00
Added by N.J.S. 40A:4-87	
Emergency	350,000.00
Total Appropriations	3,314,300.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	3,314,300.00
Deduct Expenditures:	
Paid or Charged	3,224,331.86
Reserved	8,771.65
Surplus (General Budget) **	
Total Expenditures	3,233,103.51
Unexpended Balance Cancelled (See Footnote)	81,196.49

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

## STATEMENT OF 2010 OPERATIONS ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### Section 1:

N/A

Revenue Realized	XXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
<b>Total Revenue Realized</b>		
Expenditures	XXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
<b>Excess</b>		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2010 Operation" (“Excess in Operation” - Sheet 60)		
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" (“Operating Deficit - to Trial Balance” - Sheet 55)		

### SECTION 2:

The following Item of "2009 Appropriation Reserves Cancelled in 2010" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Electric Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010	69,226.48	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXXX None	
<b>*Excess (Revenue Realized)</b>		<b>69,226.48</b>

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2010 OPERATIONS - ELECTRIC UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	200,054.63
Unexpended Balances of Appropriations	XXXXXXXXXXXX	81,196.49
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	23,551.32
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXXXX	69,226.48
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	374,028.92	XXXXXXXXXXXX
	374,028.92	374,028.92

\*See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - ELECTRIC UTILITY**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	607,897.64
Excess in Results of 2010 Operations	XXXXXXXXXXXX	374,028.92
Amount Appropriated in 2010 Budget - Cash	200,000.00	XXXXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2010	781,926.56	XXXXXXXXXXXX
	981,926.56	981,926.56

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash		648,819.18
Investments		
Interfund Accounts Receivable		
Subtotal		648,819.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		218,880.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		429,938.39
Other Assets Pledged to Operating Surplus*		
Due From State of NJ - Lifeline Credit		
Security Deposit	1,988.17	
Deferred Charges #	350,000.00	
Operating Charges #		
Total Other Assets		351,988.17
		781,926.56

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009		<u>192,643.98</u>
Increased by:		
Rents Levied		<u>3,007,247.37</u>
Decreased by:		
Collections	<u>2,946,458.24</u>	
Overpayments Applied	<u>16,360.47</u>	
Transfer to Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>2,962,818.71</u>
Balance December 31, 2010		<u><u>237,072.64</u></u>

---

**SCHEDULE OF ELECTRIC UTILITY LIENS**

N/A

Balance December 31, 2009		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Balance December 31, 2010		<u><u>                    </u></u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

Caused By	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization*			350,000.00	350,000.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		
2.		
3.		
4.		
5.		

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2011
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**

**ELECTRIC UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	Year 2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds*			

**ELECTRIC UTILITY CAPITAL BONDS**

N/A

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXXXXX	
2011 Bonds Maturities - Capital Bonds			
2011 Interest on Bonds*			

**INTEREST ON BONDS - ELECTRIC UTILITY BUDGET**

N/A

2011 Interest on Loans (*Items)		
Add: Interest to be Accrued as of 12/31/10 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/11		
Required Appropriation 2011		

**LIST OF BONDS ISSUED DURING 2010**

N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

### ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans*			

### ELECTRIC UTILITY LOANS

N/A

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

### INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

N/A

2011 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/10 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/11		
Required Appropriation 2011		

### LIST OF LOANS ISSUED DURING 2010

N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

## DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1049 - Acq. of Electrical Distribution Equipment	166,250.00	12/23/08	134,250.00	9/9/2011	1.50%	18,472.00	2,013.75	9/9/2011
2. Ord. 1066 - Acq. of Bucket Truck	95,000.00	09/10/10	95,000.00	9/9/2011	1.50%		1,425.00	9/9/2011
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	<b>261,250.00</b>		<b>229,250.00</b>			<b>18,472.00</b>	<b>3,438.75</b>	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	3,438.75
Less: Interest Accrued to 12/31/10 (Trial Balance)	1,045.76
Subtotal	2,392.99
Add: Interest to be Accrued as of 12/31/11	1,045.76
Required Appropriation - 2011	3,438.75

**(Do not crowd - add additional sheets)**

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Water Utility Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code#.</small>	Balance - January 1, 2010		2010 Authorizations	Transfer From Contracts Payable	Expended	Authorizations Cancelled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Ord. 1046 - Purchase of a Cargo Van for the Electric Utility	2,631.00					2,631.00		
Ord. 1049 - Acquisition of Electrical Distribution Equipment		110,268.30		8,141.00	76,991.02			41,418.28
Ord. 1066 - Acquisition of a Bucket Truck	4,430.00	95,000.00			86,069.00	13,361.00		
<b>Total</b>								
	70000-							
	7,061.00	205,268.30	0.00	8,141.00	163,060.02	13,361.00	0.00	41,418.28

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

**ELECTRIC UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	5,000.00
Received from 2010 Budget Appropriation*	XXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2010	15,000.00	XXXXXXXXXXXXX
	15,000.00	15,000.00

**ELECTRIC UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
		N/A
Balance January 1, 2010	XXXXXXXXXXXXX	
Received from 2010 Budget Appropriation	XXXXXXXXXXXXX	
Received from 2010 Emergency Appropriation	XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ELECTRIC UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**ELECTRIC UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2010**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	18,940.38
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	2,631.00
Capital Improvement Fund Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010	21,571.38	XXXXXXXXXX
	21,571.38	21,571.38



Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
SEWER CAPITAL FUND:		
ESTIMATED PROCEEDS ON BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH AND CASH EQUIVALENTS	62,606.31	
FIXED CAPITAL	8,697,225.94	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	662,570.85	
BOND ANTICIPATION NOTES		85,500.00
SERIAL BONDS		1,045,000.00
NJWTT LOAN		490,920.50
USDA LOAN		3,554,947.78
CONTRACTS PAYABLE		2,784.86
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		168.38
CAPITAL IMPROVEMENT FUND		33,500.00
RESERVE FOR AMORTIZATION		3,606,357.66
DEFERRED RESERVE FOR AMORTIZATION		598,989.85
RESERVE TO PAY BOND ANTICIPATION NOTES		484.80
FUND BALANCE		3,749.27
	9,422,403.10	9,422,403.10

(Do not crowd - add additional sheets)



## ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>								

\*Show as red figure.

# SCHEDULE OF SEWER UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	31,900.00	31,900.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,215,000.00	1,194,767.82	(20,232.18)
Rate Increase	270,000.00	270,000.00	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,516,900.00	1,496,667.82	(20,232.18)
Deficit (General Budget)**			
	1,516,900.00	1,496,667.82	(20,232.18)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59S.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,516,900.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,516,900.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,516,900.00
Deduct Expenditures:	
Paid or Charged	1,486,732.42
Reserved	23,207.30
Surplus (General Budget) **	
Total Expenditures	1,509,939.72
Unexpended Balance Cancelled (See Footnote)	6,960.28

**FOOTNOTES: -RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

## STATEMENT OF 2010 OPERATIONS SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

N/A

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Cancelled*		
<b>Total Revenue Realized</b>		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>		
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXXXX	
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operation" - Sheet 60)	XXXXXXXXXXXX	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	XXXXXXXXXXXX	

### SECTION 2:

The following Item of "2009 Appropriation Reserves Cancelled in 2010" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010	8,791.74	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
<b>*Excess (Revenue Realized)</b>		<b>8,791.74</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	6,960.28
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	15,428.11
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXX	8,791.74
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	20,232.18	
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	10,947.95	
	31,180.13	31,180.13

\*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	43,284.56
	XXXXXXXXXX	
Excess in Results of 2010 Operations	XXXXXXXXXX	10,947.95
Amount Appropriated in 2010 Budget - Cash	31,900.00	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	22,332.51	XXXXXXXXXX
	54,232.51	54,232.51

## ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		118,133.52
Investments		
Interfund Accounts Receivable		
Subtotal		118,133.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		95,801.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		22,332.51
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		22,332.51

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		<u>57,305.44</u>
Increased by:		
Rents Levied		<u>1,464,767.82</u>
Decreased by:		
Collections	<u>1,460,340.81</u>	
Overpayments Applied	<u>4,427.01</u>	
Transfer to Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>1,464,767.82</u>
Balance December 31, 2010		<u><u>57,305.44</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

		N/A
Balance December 31, 2009		<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	<u>                    </u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>                    </u>
Balance December 31, 2010		<u><u>                    </u></u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### SEWER UTILITY FUND

(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

	Amount Dec. 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
Caused By				
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

N/A	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXX	
Outstanding December 31, 2010		XXXXXXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds*			

**SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXXX	1,120,000.00	
Issued	XXXXXXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXXXXXX	
Outstanding December 31, 2010	1,045,000.00	XXXXXXXXXXXXXX	
	1,120,000.00	1,120,000.00	
2011 Bonds Maturities - Capital Bonds			75,000.00
2011 Interest on Bonds*			41,125.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2011 Interest on Bonds (*Items)	41,125.00	
Less: Interest Accrued to 12/31/10 (Trial Balance)	10,656.26	
Subtotal	30,468.74	
Add: Interest to be Accrued as of 12/31/11	10,000.01	
Required Appropriation 2011		40,468.75

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**

**SEWER UTILITY USDA LOANS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXXX	3,610,048.57	
Issued	XXXXXXXXXXXXXX		
Paid	55,100.79		
		XXXXXXXXXXXXXX	
Outstanding December 31, 2010	3,554,947.78	XXXXXXXXXXXXXX	
	3,610,048.57	3,610,048.57	
2011 Loan Maturities			
2011 Interest on Loans*		159,331.76	

**SEWER UTILITY NJWTT LOANS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXXXXXX	583,609.88	
Issued	XXXXXXXXXXXXXX		
Paid	92,689.38	XXXXXXXXXXXXXX	
Outstanding December 31, 2010	490,920.50	XXXXXXXXXXXXXX	
	583,609.88	583,609.88	
2011 Loan Maturities			
2011 Interest on Loans*		18,112.50	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2011 Interest on Bonds (*Items)	177,444.26	
Less: Interest Accrued to 12/31/10 (Trial Balance)	43,528.37	
Subtotal	133,915.89	
Add: Interest to be Accrued as of 12/31/11	41,877.75	
Required Appropriation 2011		175,793.64

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1073 - Improvements to the Municipal Sewer Utility	85,500.00	9/10/2010	85,500.00	9/9/2011	1.50%	0.00	1,282.50	9/9/2011
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
<b>Total</b>	85,500.00					0.00	1,282.50	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	1,282.50
Less: Interest Accrued to 12/31/10 (Trial Balance)	0.00
<b>Subtotal</b>	<b>1,282.50</b>
Add: Interest to be Accrued as of 12/31/11	390.02
<b>Required Appropriation - 2011</b>	<b>1,672.52</b>

**(Do not crowd - add additional sheets)**

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Important: If there is more than one utility in the municipality, identify each note.

(Do not crowd - add additional sheets)

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Sewer Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Sewer Utility Assessment Budget or written intent of perm submitted with statement.

\*\*Interest on Sewer Utility Assessment Notes must be included in the Sewer Utility Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( SEWER UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2010		2010 Authorizations	Transfer From Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2010		
	Funded	Unfunded					Funded	Unfunded	
Ord# 876 - Sanitary Sewer System Rehab		22,959.15		48,828.00	49,868.00	21,919.15		0.00	
Ord# 1073 - Improvements to the Municipal Sewer Utility			90,000.00		89,831.62			168.38	
<b>Total</b>	70000-	0.00	22,959.15	90,000.00	48,828.00	139,699.62	21,919.15	0.00	168.38

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	38,000.00
Received from 2010 Budget Appropriation*	XXXXXXXXXXXXX	
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	4,500.00	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2010	33,500.00	XXXXXXXXXXXXX
	38,000.00	38,000.00

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXXX	
Received from 2010 Budget Appropriation	XXXXXXXXXXXXX	
Received from 2010 Emergency Appropriation	XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXX

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

