

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS: 2,665
NET VALUATION TAXABLE 2009: \$1,822,274,563
MUNICODE: 1515
FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lavallette, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63E to 65E, and 63S to 65S is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michele I. Burk, am the Chief Financial Officer, License #N-0035-0690, of the Borough of Lavallette, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A: 5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature: 
Title: Chief Financial Officer
Address: Grand Central Avenue, Lavallette, NJ 08735
Phone Number: 732-793-7477
Fax Number: 732-830-8248

IT IS I HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lavallette as of December 31, 2009 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A: 5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generality accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPA
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-5502

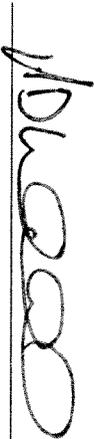
Certified by me

This 3RD day of FEBRUARY, 2010

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed Name: HANS D WARNEBOLD

Signature: 

Certificate #: 608761

Date: 2-2-10

IMPORTANT!

READ INSTRUCTIONS

N/A

INSTRUCTION

The following certification is to be used **ONLY** in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Lavallete County of Ocean during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Borough Auditor – RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

Eric Hebl

SIGNATURE OF TAX ASSESSOR

Borough of Lavallete
MUNICIPALITY

Ocean
COUNTY

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING**

**TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2009**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH AND CASH EQUIVALENTS	2,442,098.61	
CHANGE FUND	150.00	
CASH SUBTOTAL	2,442,248.61	
TAX RECEIVABLE 2009		281,336.46
TAX TITLE LIENS RECEIVABLE	2,718.59	
REVENUE ACCOUNTS RECEIVABLE	8,191.99	
MAGISTRATE - CASH ADVANCE	1,000.00	
CASH LIABILITIES:		
INTERFUND:		
GRANT FUND		28,035.84
GENERAL CAPITAL FUND		6,357.20
OTHER TRUST FUND		16,825.00
APPROPRIATION RESERVES		151,913.50
ENCUMBRANCES PAYABLE		183,957.69
ACCOUNTS PAYABLE		17,771.71
PREPAID TAXES		200,910.16
TAX OVERPAYMENTS		1,887.41
LOCAL DISTRICT SCHOOL TAX PAYABLE		845,986.88
COUNTY TAXES PAYABLE		16,368.55
DUE TO STATE - SENIOR & VETERANS		999.49
RESERVE FOR PRIVATE DONATION		150.00
RESERVE FOR BEACH BADGES		1,100.00
LIABILITIES SUBTOTAL		1,472,263.43
RESERVE FOR RECEIVABLES		293,247.04
FUND BALANCE		969,985.18
	2,735,495.65	2,735,495.65

"C"

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2008:

(1) \$3,630.00

x 25%

(2) \$907.50

Municipal Public Defender Trust Cash Balance December 31, 2009:

(3) \$2,056.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victim of Crime of Compensation Board. (P. O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=

\$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender's* required under Public Law 1998, C. 256.

Chief Financial Officer: MICHELE I. BURK

Signature: 

Certificate Number: 1160287

Date: 2/7/10

Schedule of Trust Fund Deposits and Reserves

	Amount		Balance	
	Dec. 31, 2008	per Audit	Dec. 31, 2009	as at
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2009</u>
1. Parking Offenses Adjudication Act	\$877.01	\$426.00		\$1,303.01
2. Developers' Eserow Fund	4,756.50	17,734.87	\$14,848.35	7,643.02
3. Municipal Alliance on Alcohol and Drug Abuse- Program Income	4,674.97	4,582.00	6,513.25	2,743.72
4. Recreation	22,838.27	11,620.00	15,236.29	19,221.98
5. Recycling Program	29,805.49	16,838.92	41,177.80	5,466.61
6. Disposal of Forfeited Property	5,313.22	917.52		6,230.74
7. Police Vest Fund	540.46	200.00	229.54	510.92
8. Public Defender	2,737.00	2,848.00	3,529.00	2,056.00
9. Accumulated Absences	20,455.85			20,455.85
10. Unemployment Compensation Ins.	21,687.99	13,704.22	13,849.71	21,542.50
11. Off Duty Police		8,311.71	7,540.82	770.89
12. Snow Removal	29,700.00		10,938.61	18,761.39
13. Uniform Fire Safety	250.00	250.00		500.00
14. Construction Code Fees	29,595.02	130,615.58	134,490.98	25,719.62
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
Totals:	\$173,231.78	\$208,048.82	\$248,354.35	\$132,926.25

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure.

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	199,050.00	XXXXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXXXX	199,050.00
CASH AND CASH EQUIVALENTS	225,565.16	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,205,000.00	
UNFUNDED	2,365,836.17	
DOT GRANTS RECEIVABLE	639,798.68	
DUE FROM CURRENT FUND	6,357.20	
SERIAL BONDS		2,205,000.00
BOND ANTICIPATION NOTES		2,167,955.00
CONTRACTS PAYABLE		59,108.28
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		453,164.80
UNFUNDED		448,524.46
CAPITAL IMPROVEMENT FUND		30,712.41
RESERVE TO PAY NOTES		19,039.73
RESERVE FOR DOT RECEIVABLES		22,435.81
RESERVE FOR BEACH REPLENISHMENT PROGRAM		36,000.00
FUND BALANCE		616.72
	5,641,607.21	5,641,607.21

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2009
Municipal Alliance on Alcoholism and Drug Abuse	3,535.76	21,000.00	19,370.10			5,165.66
NJDOT Bikeway Grant (Bayfront Bike Path)	10,349.17					10,349.17
NJDEP Municipal Stormwater Regulation Program	1,705.00					1,705.00
Body Armor Replacement Grant		1,272.65			1,272.65	
Drunk Driving Enforcement Fund		6,528.54			6,528.54	
Clean Communities Grant		10,176.80	10,176.80			
Ocean County Tourism Grant		1,000.00	1,000.00			
Recycling Tonnage Grant		2,163.32			2,163.32	
County of Ocean Transportation		2,850.00				2,850.00
Municipal Energy Audit Program		28,090.58	28,090.58			
Barnegat Bay National Estuary Program		5,000.00	5,000.00			
CDBG - County of Ocean - Handicap Beach Access		46,000.00				46,000.00
NJ Dept. of Law and Public Safety - COPS in Shops	1,200.00	1,200.00	1,200.00			1,200.00
NJ Dept. of Law and Public Safety Over the Limit Under Arrest	5,000.00	6,000.00	10,450.00			550.00
Total	21,789.93	131,281.89	75,287.48		9,964.51	67,819.83

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2009	Transferred from 2009 Budget Appropriations		Encumbrances Payable Dec. 31, 2008	Expended	Cancelled	Encumbrances Payable Dec. 31, 2009	Balance Dec. 31, 2009
		Budget	Appropriation By 40A: 4-87					
Alcohol Education and Rehabilitation Grant	7,048.28				4,049.79			2,998.49
Drunk Driving Enforcement Fund	6,562.82	6,528.54			3,095.12			9,996.24
Recycling Tonnage Grant - 2008	1,088.91							1,088.91
Body Armor Replacement Fund - 2008				1,370.46	1,370.46			
Municipal Alliance on Alcoholism and Drug Abuse - 2007 State Share	249.44							249.44
Municipal Alliance on Alcoholism and Drug Abuse - 2008	2,373.83			1,465.00	988.00			2,850.83
Over the Limit Under Arrest - 2008	3,000.00				3,000.00			
Municipal Alliance on Alcoholism and Drug Abuse - 2009		26,250.00			21,013.04		1,647.68	3,589.28
Body Armor Replacement Grant		1,272.65						1,272.65
Clean Communities Grant		10,176.80			10,176.80			
Ocean County Tourism Grant		2,000.00			2,000.00			
Recycling Tonnage Grant		2,163.32						2,163.32
County of Ocean Transportation		2,850.00			2,850.00			
Municipal Energy Audit Program		37,454.11			37,454.11			
Barnegat Bay National Estuary Program		5,000.00			5,000.00			
CDBG - County of Ocean - Handicap Beach Access			46,000.00		600.00			45,400.00
NJ Dept. of Law and Public Safety - COPS in Shops			1,200.00		1,200.00			
NJ Dept. of Law and Public Safety Over the Limit Under Arrest			6,000.00		5,450.00			550.00
Totals	20,323.28	93,695.42	53,200.00	2,835.46	98,247.32		1,647.68	70,159.16

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	XXXXXXXXXXXX	768,794.21
School Tax Deferred		
(Not in excess of 50% of Levy-2008-2009)	XXXXXXXXXXXX	777,957.38
Levy School Year July 1, 2009-June 30, 2010	XXXXXXXXXXXX	3,291,058.00
Levy Calendar Year 2010	XXXXXXXXXXXX	
Paid	3,213,865.33	XXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable#	845,986.88	XXXXXXXXXXXX
School Tax Deferred	XXXXXXXXXXXX	XXXXXXXXXXXX
(Not in excess of 50% of Levy-2009-2010)	777,957.38	XXXXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer to	4,837,809.59	4,837,809.59

Board of Education for use of local schools:

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

	Debit	Credit
Balance January 1, 2009	85045-00 XXXXXXXXXXXX	
2009 Levy	81105-00 XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2009	85046-00	XXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2008-2009)	XXXXXXXXXXXXXX	
Levy School Year July 1, 2009-June 30, 2010	XXXXXXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2009-2010)		XXXXXXXXXXXXXX

*Must include unpaid requisitions:

N/A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXX	
School Tax Deferred	XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy-2008-2009)	XXXXXXXXXXXXXX	
Levy School Year July 1, 2009-June 30, 2010	XXXXXXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #		XXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2009-2010)		XXXXXXXXXXXXXX

*Must include unpaid requisitions

N/A

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes	XXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXX	22,017.44
2009 Levy:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
General County	XXXXXXXXXXXXXXXX	6,173,148.22
County Library	XXXXXXXXXXXXXXXX	725,266.93
County Health	XXXXXXXXXXXXXXXX	296,993.81
County Open Space Preservation	XXXXXXXXXXXXXXXX	291,932.29
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXX	16,368.55
Paid	7,509,358.69	XXXXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	16,368.55	XXXXXXXXXXXXXXXX
	7,525,727.24	7,525,727.24

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXX	
2009 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXXXXXXXX	
Fire: 81108-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Water: 81112-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Total 2009 Levy	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Paid	80003-08	XXXXXXXXXXXXXXXX
Balance December 31, 2009	80003-09	XXXXXXXXXXXXXXXX

N/A

*Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

	Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-02	XXXXXXXXXXXXXXXXXX
Expended	80004-09	XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

	Debit	Credit
Balance January 1, 2009	80004-03	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-04	XXXXXXXXXXXXXXXXXX
Expended	80004-11	XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

	Debit	Credit
Balance January 1, 2009	80004-05	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-06	XXXXXXXXXXXXXXXXXX
Expended	80004-13	XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

	Debit	Credit
Balance January 1, 2009	80004-07	XXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-08	XXXXXXXXXXXXXXXXXX
Expended	80004-15	XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101- 500,000.00	500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,433,187.89	1,521,941.85	88,753.96
Added by N.J.S. 40A:4-87: (List on 17a)	53,200.00	53,200.00	0.00
Total Miscellaneous Revenue Antic.	80103- 1,486,387.89	1,575,141.85	88,753.96
Receipts from Delinquent Taxes	80104- 335,000.00	341,201.25	6,201.25
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105- 4,701,662.63	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to local District School Tax	80106- 4,701,662.63	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107- 7,023,050.52	7,303,478.10	280,427.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 XXXXXXXXXXXXXX	15,215,387.50
Amount to be Raised by Taxation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Local District School Tax	80109-00 3,291,058.00	XXXXXXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXXXXXX
County Taxes	80111-00 7,487,341.25	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 16,368.55	XXXXXXXXXXXXXX
Special District Taxes	80113-00	XXXXXXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXXXXXXXX	466,515.30
Deficit in Required Collection of Current Taxes (or)	80115-00 XXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 4,887,135.00	XXXXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00	XXXXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00 XXXXXXXXXXXXXX	
	15,681,902.80	15,681,902.80

*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,

any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	6,969,850.52
2009 Budget - Adopted by N.J.S. 40A:4-87	80012-02	53,200.00
Appropriated for 2009 (Budget Statement Item 9)	80012-03	7,023,050.52
Appropriated for 2009 by Emergency Appropriations (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	7,023,050.52
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,023,050.52
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,403,270.00
Paid or Charged-Reserve for Uncollected Taxes	80012-09	466,515.30
Reserved	80012-10	151,913.50
Total Expenditures	80012-11	7,021,698.80
Unexpended Balances Cancelled (see footnote)	80012-12	1,351.72

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations"; and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXXXX	88,753.96
Delinquent Tax Collections	XXXXXXXXXXXX	6,201.25
Required Collection of Current Taxes	XXXXXXXXXXXX	
Unexpended Balances of 2009 Budget Appropriations	XXXXXXXXXXXX	185,472.37
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	1,351.72
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXXXX	134,725.61
Proceeds of Sale of Foreclosed Property (Sheet27)	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	XXXXXXXXXXXX	239,998.05
Prior Years Interfunds Returned in 2009	XXXXXXXXXXXX	2,380.00
Cancellation of Reserve for Codification	XXXXXXXXXXXX	
Cancellation of Grant Reserves	XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXXXX	
Balance January 1, 2009	777,957.38	XXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXX	777,957.38
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXXXX	XXXXXXXXXXXX
Delinquent Tax Collections	XXXXXXXXXXXX	XXXXXXXXXXXX
Required Collection of Current Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX
Interfund Advances Originating in 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Year Deductions Disallowed	XXXXXXXXXXXX	XXXXXXXXXXXX
Refunds	2,258.40	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	656,624.56	XXXXXXXXXXXX
	1,436,840.34	1,436,840.34

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Copies	1,170.79
Police Reports	1,805.50
Tennis	3,100.00
Street Openings	1,804.00
Court Restitution	500.00
Zoning/Code Books	62.50
Certificates of Occupancy	2,600.00
Returned Check Charges	150.00
Appliance/Cleanup Fees	5,595.00
Other Miscellaneous Revenue	7,535.45
Zoning Application Fees	11,925.00
Zoning/Tax Maps	33.00
Sale of Municipal Assets	1,239.00
Verizon Mobile Contract	23,212.80
Waterfront Owners List	110.00
Residential Parking Permit Fee	250.00
Newspaper Vending Machines	1,600.00
2% Administrative Payment	1,371.99
Off-Duty Police Administrative Fee	1,120.10
Mayoral Marriage Fees	450.00
Gazebo/Pavilion Use Fee	4,200.00
Pole Rental	3,076.50
T-Mobile and Metro PCS	58,213.98
Prosecutors Special Programs	3,600.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	134,725.61

**SURPLUS - CURRENT FUND
YEAR 2009**

	Debit	Credit
1. Balance January 1, 2009	80014-01 XXXXXXXXXXXXXX	813,360.62
2.	XXXXXXXXXXXXXX	
3. Excess Resulting from 2009 Operations	80014-02 XXXXXXXXXXXXXX	656,624.56
4. Amount Appropriated in the Budget - Cash	80014-03 500,000.00	XXXXXXXXXXXXXX
5. Amount Appropriated in 2009 Budget - with prior written Consent of Director of Local Govern. Services	80014-04 XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
6.		XXXXXXXXXXXXXX
7. Balance December 31, 2009	80014-05 1,469,985.18	XXXXXXXXXXXXXX 1,469,985.18

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	2,442,248.61
Investments	
Sub-Total	2,442,248.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,472,263.43
Cash Surplus	969,985.18
Deficit in Cash Surplus	
Other Assets pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16
Deferred Charges#	80014-12
Cash Deficit#	80014-13
Total Other Assets	0.00
	969,985.18

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. #MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET. (1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY**

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$15,480,156.62
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	640.26
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	33,201.22
5a Subtotal 2009 Levy	\$15,513,998.10	
5b Reductions due to tax appeals**		
5c Total 2009 Levy	82106-00	15,513,998.10
6. Transferred to Tax Title Liens	82107-00	2,718.59
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Cancelled	82109-00	14,555.55
9. Discount Allowed	82110-00	
10 Collected in Cash:	82121-00	200,838.48
In 2008*	82122-00	14,948,049.02
In 2009*		
States Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	66,500.00
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	15,215,387.50

11. Total Credits 15,232,661.64

12. Amount Outstanding December 31, 2009 \$281,336.46

13. Percentage of Cash Collections to Total 2009 Levy,
(Item 10 divided by Item 5c) is 98.08%
82112-00 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:
 Total of Line 10 \$15,215,387.50
 Less: Reserve for Tax Appeals Pending
 State Division of Tax Appeals \$15,215,387.50
 To Current Taxes Realized in Cash (Sheet 17)

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections

**Tax appeals pursuant to R.S.. 54:3-21 et seq and/or R.S. 64:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget.

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1977

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

=====

Line 5c (Sheet 22) Total 2009 Tax Levy

=====

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale

N/A

Total of Line 10 Collected in Cash (Sheet 22)

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

=====

Line 5c (Sheet 22) Total 2009 Tax Levy

=====

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is

_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	1,099.82	XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,750.00	XXXXXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	59,250.00	XXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector		XXXXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		
6. Veteran deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXX	1,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXXXX	68,599.31
10.		
11.		
12. Balance December 31, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	999.49	XXXXXXXXXXXXXX
	70,099.31	70,099.31

Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizen and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	59,250.00
Line 4 & 5	
Sub-Total	68,000.00
Less: Line 6 & 7	1,500.00
To Item 10, Sheet 22	66,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	XXXXXXXXXX	
Closed to Results of Operations	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
(Portion of Appeal won by Municipality, including interest)		XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

N/A

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009

 Signature of Tax Collector

 License Number

 Date

**TO BE FILED WITH INTRODUCED BUDGET
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE
RAISED BY TAXATION IN 2010 MUNICIPAL BUDGET**

	YEAR 2010	YEAR 2009
1. Total General Appropriations for 2010 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXXXXXXXXX
	Actual	80016-
	Estimate**	80017-
2. Local District School Tax-	Actual	80025-
	Estimate**	80026-
3. Regional School District Tax-	Actual	80018-
	Estimate**	80019-
4. Regional High School Tax- School Budget	Actual	80020-
	Estimate**	80021-
5. County Tax	Actual	80022-
	Estimate**	80023-
6. Special District Taxes	Actual	80027-
	Estimate**	80028-
7. Municipal Open Space Tax	Actual	80024-01
8. Total General Appropriations & Other Taxes	Actual	80024-03
9. Less Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)	Estimate**	80024-03
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes	Actual	80024-03
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	Estimate**	80024-05
Analysis of Item 11		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than "actual" Tax of year 2009
Regional School District Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

NOTE:

The amount of
anticipated revenues
(Item 9) may *never*
exceed the total of
Item 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for
first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes

(Sheet 26, Item 14A) times Percent of

Collection (Item 16)

C. *TIMES* : % of increase of Amount to be

Raised by Taxes over Prior Year

_____ %

[2010 Estimated Total Levy - 2009 Total Levy]/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B * C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____ % (Items 4+6)

6. Reserve for Uncollected Taxes (Item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2009	339,826.55	XXXXXXXXXXXXXX
A. Taxes	83102-00 335,846.14	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00 3,980.41	XXXXXXXXXXXXXX
2. Cancelled	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXXXXXX
4. Added Taxes	83110-00	XXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	1,374.70	XXXXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾	83104-00	XXXXXXXXXXXXXX
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾	83107-00	XXXXXXXXXXXXXX
7. Balance Before Cash Payments	0.00	XXXXXXXXXXXXXX
8. Totals	341,201.25	341,201.25
9. Balance Brought Down	341,201.25	XXXXXXXXXXXXXX
10. Collected:	341,201.25	341,201.25
A. Taxes	83116-00 335,846.14	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00 5,355.11	XXXXXXXXXXXXXX
11. Interest and Costs- 2009 Tax Sale	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
12. 2009 Taxes Transferred to Tax Liens	2,718.59	XXXXXXXXXXXXXX
13. 2009 Taxes	281,336.46	XXXXXXXXXXXXXX
14. Balance December 31, 2009	XXXXXXXXXXXXXX	284,055.05
A. Taxes	83121-00 281,336.46	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00 2,718.59	XXXXXXXXXXXXXX
15. Totals	625,256.30	625,256.30

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

100.00%

17. Item #14 multiplied by percentage shown above is:

284,055.05	83125-00
------------	----------

and represents the maximum amount that may be anticipated in 2010.

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2009	84101-00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Decded in 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX
8. Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXXXXXXXXXXXX

N/A

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2009	84115-00	XXXXXXXXXXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXXXXXX
19. Balance December 31, 2009	84119-00	XXXXXXXXXXXXXXXXXX

N/A

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2009	84120-00	XXXXXXXXXXXXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXXXXXX
24. Balance December 31, 2009	84124-00	XXXXXXXXXXXXXXXXXX

N/A

Analysis of Sale of Property:

*Total Cash Collected in 2009

(84125-00)

Realized in 2009 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

	Amount		Amount Resulting from 2009	Balance as at
	Dec. 31, 2008	2009		
Caused By	Per Audit Report	Budget		
1. Emergency Authorization - Municipal*	15,000.00	15,000.00	0.00	0.00
2. Emergency Authorization - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

N/A

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Amount	Appropriated for in Budget of Year 2010
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	N/A	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2009	80034-03		XXXXXXXXXXXX	
2010 Bond Maturities - Term Bonds				80034-04
2010 Interest on Bonds*				80034-05

TYPE I SCHOOL SERIAL BONDS

	N/A	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2009	80034-09			
2010 Bond Maturities - Serial Bonds				80034-10
2010 Interest on Bonds*				80034-11
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	80035-			

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2009	2010 Interest Requirement
N/A		
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5.		
6.		

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 918/963 Acq. Of Various Vehicles	570,000.00	9/19/03	270,910.00	9/10/2010	2.50%	64,000.00	6,772.75	9/10/2010
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/19/03	70,030.00	9/10/2010	2.50%	7,500.00	1,750.75	9/10/2010
Ord. 939/991 Bay Front Erosion Improvement	190,000.00	9/17/04	138,800.00	9/10/2010	2.50%	6,600.00	3,470.00	9/10/2010
Ord. 940 Purchase of Communication Equipment	142,500.00	9/17/04	66,495.00	9/10/2010	2.50%	15,835.00	1,662.38	9/10/2010
Ord. 918/963 Acq. of Various Vehicles	237,500.00	12/23/05	158,150.00	9/10/2010	2.50%	26,400.00	3,953.75	9/10/2010
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/05	106,500.00	9/10/2010	2.50%	7,500.00	2,662.50	9/10/2010
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/15/06	106,500.00	9/10/2010	2.50%	7,500.00	2,662.50	9/10/2010
Ord. 990 Acq. Of Vehicles and Apparatus	261,250.00	9/15/06	179,000.00	9/10/2010	2.50%	30,000.00	4,475.00	9/10/2010
Ord. 920/968/985/1005/1013/1020 Imp. To Boardwalks and Docks	142,500.00	9/14/07	135,000.00	9/10/2010	2.50%	7,500.00	3,375.00	9/10/2010
Ord. 920/968/985/1005/1013/1020 Imp. To Boardwalks and Docks	142,500.00	9/14/07	142,500.00	9/10/2010	2.50%	7,500.00	3,562.50	9/10/2010
Ord. 1018 Imp. to Borough Tennis Courts	142,500.00	9/14/07	123,250.00	9/10/2010	2.50%	5,000.00	3,081.25	9/10/2010
Ord. 1019 Road Imps. To White, Coleman and Ortley Avenues	74,500.00	9/14/07	46,000.00	9/10/2010	2.50%	4,000.00	1,150.00	9/10/2010
Total	2,330,750.00		1,543,135.00			189,335.00	38,578.38	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

Do not crowd - add additional sheets

DEBT SERVICE SCHEDULE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 1021 Acq. of Capital Vehicles and Equipment for PW Dept.	95,000.00	9/14/07	74,900.00	9/10/2010	2.50%	10,600.00	1,872.50	9/10/2010
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	9/12/08	142,500.00	9/10/2010	2.50%		3,562.50	9/10/2010
Ord. 920/968/985/1005/1013/1020/1029/1048 Imp. To Boardwalks and Docks	142,500.00	12/23/08	142,500.00	9/10/2010	2.50%		3,562.50	9/10/2010
Ord. 1045 Purchase of a Sanitation Truck and Imp. To Parks and Playgrounds	175,750.00	12/23/08	175,750.00	9/10/2010	2.50%		4,393.75	9/10/2010
Ord. 1010/1004 Improvements to Magee Avenue and Stormwater Imp's	70,000.00	9/11/09	59,170.00	9/10/2010	2.50%		1,479.25	9/10/2010
Ord. 1064/1058 Road Improvements to Bond Avenue	30,000.00	9/11/09	30,000.00	9/10/2010	2.50%		750.00	9/10/2010
Page Total	655,750.00		624,820.00					
Total	2,986,500.00		2,167,955.00			10,600.00	15,620.50	
						199,935.00	54,198.88	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirements	
		For Principal	For Interest/Fees
N/A			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance-January 1, 2009		2009 Authorizations	Transferred Fr. Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance-December 31, 2009		
	Funded	Unfunded					Funded	Unfunded	
Ord. 963/918- Acq. of Various Vehicles	2,826.58						2,826.58		
Ord. 990- Acq. Of Vehicles and Apparatus		138.87						138.87	
Ord. 991/939- Bayfront Erosion Improvement		111,173.57						111,173.57	
Ord. 1048/1029/1020/1005/985/968/920- Improvements to Boardwalks and Docks		101,796.94		139,972.32	234,696.56			7,072.70	
Ord. 1018- Improvements to the Borough Tennis Courts		43,310.10		65.05	480.00			42,895.15	
Ord. 1019- Road Improvements to White, Coleman and Ortley Avenues	24,392.85	67,050.00					24,392.85	67,050.00	
Ord. 1021- Acq. of Capital Vehicles and Equipment for the Public Works Dept.		48,054.05						48,054.05	
Ord. 1044- Improvements to Kerr Avenue and the Municipal Parking Lot	31,772.13	50,000.00		97,413.13	123,001.69		6,183.57	50,000.00	
Ord. 1045- Purchase of a Sanitation Truck and Imp. to Parks and Playgrounds		164,890.07		19,539.93	181,513.81			2,916.19	
Ord. 1064/1058- Road Improvements to Bond Avenue and Kerr Avenue			205,000.00		197,776.07			7,223.93	
Ord. 1065- Grand Central Avenue Beautification Project			600,000.00		68,238.20		419,761.80	112,000.00	
TOTAL		70000-	58,991.56	586,413.60	805,000.00	256,990.43	805,706.33	453,164.80	448,524.46

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A	Debit	Credit
Balance January 1, 2009	80030-01 XXXXXXXXXXXXXX	
Received from 2009 Budget Appropriation*	80030-02 XXXXXXXXXXXXXX	
Received from 2009 Emergency Appropriation*	80030-03 XXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04 XXXXXXXXXXXXXX	
Balance December 31, 2009	80030-05 0.00	0.00

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Ord. 1058 - Road Improvements to Bond Avenue*	185,000.00	30,000.00	0.00	0.00
Ord. 1064/1058 - Road Improvements to Bond Avenue (a)	20,000.00	20,000.00	0.00	0.00
Ord. 1065 - Grand Central Avenue Beautification Project**	600,000.00	112,000.00	0.00	0.00
Includes additional funding from New Jersey Dept. of Transportation	* 155,000.00			
	** 488,000.00			
(a) no down payment required - amends an ordinance funded by NIDOT				
Total	80032-00	805,000.00	162,000.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR-2009**

	Debit	Credit
Balance January 1, 2009	80029-01	57,596.79
Premium on Sale of Notes	XXXXXXXXXXXXXXXX	19.93
Funded Improvements Authorizations Cancelled	XXXXXXXXXXXXXXXX	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03	57,000.00
Balance December 31, 2009	80029-04	XXXXXXXXXXXXXXXX
	57,616.72	57,616.72

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2009

2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)

3. Amount of Bonds Issued Under Item 1
Maturing in 2010

4. Amount of Interest on Bonds with a
Covenant - 2010 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2009 was 15,513,998.10
 2. Amount of Item 1 Collected in 2009 (*) 15,215,387.50
 3. Seventy (70) Percent of Item 1 10,859,798.67

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2009?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?
Answer YES or NO YES If answer "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2008 NONE
 2. 4% of 2008 Tax Levy for all purposes: NONE
Levy-- = N/A
 3. Cash Deficit 2009 NONE
 4. 4% of 2009 Tax Levy for all purposes: N/A
Levy-- = N/A

E.	Unpaid	2008	2009	Total
1. State Taxes				
2. County Taxes			16,368.55	16,368.55
3. Amounts due Special Districts				
4. Amounts due School Districts for local School Tax			845,986.88	845,986.88

SHEETS 40 TO 68S, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST - CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2009

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
ESTIMATED PROCEEDS BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH	110,130.45	
FIXED CAPITAL	7,291,844.62	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	504,323.13	
SERIAL BONDS		1,115,000.00
N.J. DEP LOAN		91,109.77
USDA LOAN		1,658,190.16
BOND ANTICIPATION NOTES		127,124.00
CONTRACTS PAYABLE		12,695.56
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		41,346.14
CAPITAL IMPROVEMENT FUND		
RESERVE TO PAY NOTES		42,970.00
RESERVE FOR AMORTIZATION		1,296.48
DEFERRED RESERVE FOR AMORTIZATION		4,467,944.69
		336,800.00
FUND BALANCE		11,821.40
	7,906,298.20	7,906,298.20

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance December 31, 2009
		Assessments and Liens	Operating Budget					
Assessment Serial Bonds Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure.

STATEMENT OF WATER UTILITY BUDGET - 2009 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301	122,287.69	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302		
Rents	31303	679,020.98	(20,979.02)
Fire Hydrant Service	91304	22,050.00	0.00
Miscellaneous	91305		
Added by N.J.S. 40A:4-87.(List)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Reserve for Payment of Bonds			
Increase in Rates			
Increase in Rates - Hydrants			
Capital Surplus			
Subtotal	844,337.69	823,358.67	(20,979.02)
Deficit (General Budget) **	91306-		
	91307-	823,358.67	(20,979.02)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXXXX
Adopted Budget	844,337.69
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	844,337.69
Add: Overexpenditures	
Total Appropriations and Overexpenditures	844,337.69
Deduct Expenditures:	
Paid or Charged	824,315.79
Reserved	18,733.02
Surplus (General Budget) **	
Total Expenditures	843,048.81
Unexpended Balance Cancelled (See Footnote)	1,288.88

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2009 OPERATIONS

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	XXXXXXXXXXXXXXXX	N/A
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2009 Operations" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2008 Appropriation Reserves Cancelled in 2009" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the Water Utility for 2008:

2008 Appropriation Reserves Cancelled in 2009	13,823.57	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"		None
*Excess (Revenue Realized)		13,823.57

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2009 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXX	1,288.88
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	13,423.43
Unexpended Balances of 2008 Appropriations Reserves*	XXXXXXXXXXXXXX	13,823.57
Deficit in Anticipated Revenue	20,979.02	XXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	7,556.86	XXXXXXXXXXXXXX
	28,535.88	28,535.88

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXX	183,268.29
	XXXXXXXXXXXXXX	
Excess in Results of 2009 Operations	XXXXXXXXXXXXXX	7,556.86
Amount Appropriated in 2009 Budget - Cash	122,287.69	XXXXXXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXX
	68,537.46	XXXXXXXXXXXXXX
Balance December 31, 2009	190,825.15	190,825.15

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash and Cash Equivalents	139,836.82	
Investments		
Interfund Accounts Receivable		
Subtotal	139,836.82	
Deduct Cash Liabilities Marked with "C" on Trial Balance		71,299.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		68,537.46
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Charges #		
Total Other Assets		68,537.46

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008 \$ 20,618.00

Increased by:

Water Rents Levied \$ 689,123.49

Decreased by:

Collections	\$ <u>676,110.13</u>
Overpayments Applied	\$ <u>2,910.85</u>
Transfer to Water Liens	\$ _____
Other	\$ _____

Balance December 31, 2009		\$ <u>679,020.98</u>
		\$ <u><u>30,720.51</u></u>

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2008 \$ _____

Increased by:

Transfers from Accounts Receivable		\$ _____
Penalties and Costs		\$ _____
Other		\$ _____
		\$ _____

Decreased by:

Collections		\$ _____
Other		\$ _____

Balance December 31, 2009		\$ _____
		\$ <u><u>_____</u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount	Amount in	Resulting	Balance
	Dec. 31, 2008	2009	From	as at
	Per Audit		2009	Dec. 31, 2009
Caused By	Report	Budget		
1. Emergency Authorization*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2009
1.	_____	_____	_____	\$ _____	N/A
2.	_____	_____	_____	\$ _____	N/A
3.	_____	_____	_____	\$ _____	N/A
4.	_____	_____	_____	\$ _____	N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	Year 2010 Debt Service
N/A			
Outstanding January 1, 2009	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2009		XXXXXXXXXXXXXXXXXX	
2010 Bond Maturities - Assessment Bonds			
2010 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXXXXXX	1,183,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	68,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2009	1,115,000.00	XXXXXXXXXXXXXXXXXX	
	1,183,000.00	1,183,000.00	
2010 Bonds Maturities - Capital Bonds			
2010 Interest on Bonds*		44,888.00	70,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2010 Interest on Bonds (*Items)	44,888.00	
Less: Interest Accrued to 12/31/09 (Trial Balance)	11,221.87	
Subtotal	33,666.13	
Add: Interest to be Accrued as of 12/31/10	10,609.38	
Required Appropriation 2010		44,275.51

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS**

WATER UTILITY N.J. DEP LOAN

	Debit	Credit	Year 2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXX	149,267.90	
Issued	XXXXXXXXXXXXXX		
Paid	58,158.13		
		XXXXXXXXXXXXXX	
		XXXXXXXXXXXXXX	
Outstanding December 31, 2009	91,109.77		
	149,267.90		
2010 Loan Maturities			60,211.46
2010 Interest on Loans*			2,666.56

WATER UTILITY USDA LOAN

	Debit	Credit	Year 2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXX	1,681,795.95	
Issued	XXXXXXXXXXXXXX		
Paid	23,605.79	XXXXXXXXXXXXXX	
Outstanding December 31, 2009	1,658,190.16	XXXXXXXXXXXXXX	
	1,681,795.95	1,681,795.95	
2010 Loan Maturities			24,680.00
2010 Interest on Loans*			74,344.00

INTEREST ON LOANS - WATER UTILITY BUDGET

2010 Interest on Loans (*Items)	77,010.56		
Less: Interest Accrued to 12/31/09 (Trial Balance)	6,350.97		
Subtotal	70,659.59		
Add: Interest to be Accrued as of 12/31/10	5,455.36		
Required Appropriation 2010			76,114.95

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. Ord. 916 Water Improvements Princeton Ave.	130,000.00	09/19/03	47,000.00	9/10/2010	2.50%	1,650.00	1,175.00	9/10/2010
2. Ord. 919/944 Water Improvements	104,000.00	09/19/03	25,800.00	9/10/2010	2.50%	1,320.00	645.00	9/10/2010
3. Ord. 919/944 Water Improvements	95,000.00	09/17/04	54,324.00	9/10/2010	2.50%	1,210.00	1,358.10	9/10/2010
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	329,000.00		127,124.00			4,180.00	3,178.10	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	3,178.10
Less: Interest Accrued to 12/31/2009 (Trial Balance)	966.49
Subtotal	2,211.61
Add: Interest to be Accrued as of 12/31/2010	966.49
Required Appropriation 2010	3,178.10

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirements	
		For Principal	For Interest/Fees
N/A			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2009		2009 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
ORD. 916 - WATER IMPROVEMENTS		39,842.71		12,695.56	12,695.56			39,842.71
ORD. 919/944 - WATER IMPROVEMENTS		1,903.43			400.00			1,503.43
Total	70000-				13,095.56			41,346.14

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXX	42,970.00
Received from 2009 Budget Appropriation*	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2009	42,970.00	42,970.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2009		
Received from 2009 Budget Appropriation *		
Received from 2009 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXXXXXX

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals								

*Show as red figure.

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,052,513.20	2,988,882.49	(63,630.71)
Interest on Investments and Deposits	15,000.00	4,885.19	(10,114.81)
Electric Utility Capital Fund Balance	134,494.30	134,494.30	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal	3,202,007.50	3,128,261.98	(73,745.52)
Deficit (General Budget) **	3,202,007.50	3,128,261.98	(73,745.52)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59c.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	3,202,007.50
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,202,007.50
Add: Overexpenditures	
Total Appropriations and Overexpenditures	3,202,007.50
Deduct Expenditures:	
Paid or Charged	2,964,686.53
Reserved	36,756.34
Surplus (General Budget) **	
Total Expenditures	3,001,442.87
Unexpended Balance Cancelled (See Footnote)	200,564.63

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2009 OPERATIONS

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

Section 1:

Revenue Realized	XXXXXXXXXXXXXX	N/A
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Cancelled*		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operation" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)		

SECTION 2:

The following Item of "2008 Appropriation Reserves Cancelled in 2009" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the Electric Utility for 2008:

2008 Appropriation Reserves Cancelled in 2009	78,611.22	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXXXX None	
*Excess (Revenue Realized)		78,611.22

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2009 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXX	200,564.63
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXX	28,378.75
Unexpended Balances of 2008 Appropriations Reserves*	XXXXXXXXXXXXXX	78,611.22
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	73,745.52	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	233,809.08	XXXXXXXXXXXXXX
	307,554.60	307,554.60

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXX	374,088.56
Excess in Results of 2009 Operations	XXXXXXXXXXXXXX	233,809.08
Amount Appropriated in 2009 Budget - Cash		XXXXXXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2009	607,897.64	XXXXXXXXXXXXXX
	607,897.64	607,897.64

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		837,181.96
Investments		
Interfund Accounts Receivable		
Subtotal		837,181.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		232,397.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		604,784.47
Other Assets Pledged to Operating Surplus*		
Due From State of NJ - Lifeline Credit	1,125.00	
Contractor Deposit	1,988.17	
Deferred Charges #		
Operating Charges #		
Total Other Assets		3,113.17
		607,897.64

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount	Dec. 31, 2008	Amount in 2009	Amount Resulting from 2009	Balance as at Dec. 31, 2009
Caused By		Per Audit	Budget		
1. Emergency Authorization*		Report			
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount	N/A
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1.				N/A
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY ASSESSMENT BONDS

	Debit	Credit	Year 2010 Debt Service	
Outstanding January 1, 2009	XXXXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXXXX			
Paid		XXXXXXXXXXXXXXXXXX		
Outstanding December 31, 2009		XXXXXXXXXXXXXXXXXX		
2010 Bond Maturities - Assessment Bonds				
2010 Interest on Bonds*				

N/A

ELECTRIC UTILITY CAPITAL BONDS

	Debit	Credit	2010 Debt Service	
Outstanding January 1, 2009	XXXXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXXXX			
Paid		XXXXXXXXXXXXXXXXXX		
Outstanding December 31, 2009		XXXXXXXXXXXXXXXXXX		
2010 Bonds Maturities - Capital Bonds				
2010 Interest on Bonds*				

N/A

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2010 Interest on Loans (*Items)	N/A			
Add: Interest to be Accrued as of 12/31/09 (Trial Balance)				
Subtotal				
Add: Interest to be Accrued as of 12/31/10				
Required Appropriation 2010				

LIST OF BONDS ISSUED DURING 2009

N/A

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS**

ELECTRIC UTILITY LOANS

	Debit	Credit	2010 Debt Service	
Outstanding January 1, 2009	XXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXX			
Paid		XXXXXXXXXXXXXXXX		
Outstanding December 31, 2009		XXXXXXXXXXXXXXXX		
2010 Loan Maturities				
2010 Interest on Loans*				

N/A

ELECTRIC UTILITY LOANS

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2009		XXXXXXXXXXXXXXXX	
2010 Loan Maturities			
2010 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

N/A

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2010 Interest on Loans (*Items)		N/A
Less: Interest Accrued to 12/31/09 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/10		
Required Appropriation 2010		

LIST OF LOANS ISSUED DURING 2009

N/A

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1049 - Acq. of Electrical Distribution Equipment	166,250.00	12/23/08	150,250.00	9/10/2010	2.50%	0.00	3,756.25	9/10/2010
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	166,250.00		150,250.00			0.00	3,756.25	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2010 Interest on Notes	3,756.25
Less: Interest Accrued to 12/31/09 (Trial Balance)	1,142.31
Subtotal	2,613.94
Add: Interest to be Accrued as of 12/31/10	1,142.31
Required Appropriation - 2010	3,756.25

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Water Utility Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2009		2009 Authorizations	Transfer From Contracts Payable	Expended	Authorizations Cancelled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
Ord. 1046 - Purchase of a Cargo Van for the Electric Utility	2,631.00						2,631.00	
Ord. 1049 - Acquisition of Electrical Distribution Equipment		126,314.98		44,951.76	60,998.44			110,268.30
Ord. 1066 - Acquisition of a Bucket Truck			100,000.00		570.00		4,430.00	95,000.00
Total								
	70000-							
	2,631.00	126,314.98	100,000.00		61,568.44		7,061.00	205,268.30

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXX	0.00
Received from 2009 Budget Appropriation*	XXXXXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	5,000.00	XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
Balance December 31, 2009	5,000.00	XXXXXXXXXXXXXXXX
	10,000.00	10,000.00

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2009	XXXXXXXXXXXXXXXX	
Received from 2009 Budget Appropriation	XXXXXXXXXXXXXXXX	
Received from 2009 Emergency Appropriation	XXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXXXXXXXX

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2009

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND:		
ESTIMATED PROCEEDS ON BONDS AND NOTES	52,837.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		52,837.00
CASH AND CASH EQUIVALENTS	72,944.42	
FIXED CAPITAL	8,697,225.94	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	594,490.00	
SERIAL BONDS		1,120,000.00
NJWTT LOAN		583,609.88
USDA LOAN		3,610,048.57
CONTRACTS PAYABLE		48,828.00
IMPROVEMENT AUTHORIZATIONS: UNFUNDED		22,959.15
CAPITAL IMPROVEMENT FUND		38,000.00
RESERVE FOR AMORTIZATION		3,383,567.49
DEFERRED RESERVE FOR AMORTIZATION		553,898.00
FUND BALANCE	9,417,497.36	3,749.27
		9,417,497.36

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS						Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals								

N/A

*Show as red figure.

SCHEDULE OF SEWER UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	48,424.09	48,424.09	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,250,000.00	1,215,815.22	(34,184.78)
Rate Increase	100,000.00	100,000.00	0.00
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,398,424.09	1,364,239.31	(34,184.78)
Deficit (General Budget)**	1,398,424.09	1,364,239.31	(34,184.78)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59S.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,398,424.09
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,398,424.09
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,398,424.09
Deduct Expenditures:	
Paid or Charged	1,384,542.47
Reserved	7,164.85
Surplus (General Budget) **	
Total Expenditures	1,391,707.32
Unexpended Balance Cancelled (See Footnote)	6,716.77

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2009 OPERATIONS

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1 :

Revenue Realized	XXXXXXXXXXXX	N/A
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXXXX	
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operation" - Sheet 60)	XXXXXXXXXXXX	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	XXXXXXXXXXXX	

SECTION 2:

The following Item of "2008 Appropriation Reserves Cancelled in 2009" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the Sewer Utility for 2008:

2008 Appropriation Reserves Cancelled in 2009	26,055.38	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXX	
*Excess (Revenue Realized)	NONE	
		26,055.38

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2009 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	6,716.77
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	13,198.16
Unexpended Balances of 2008 Appropriations Reserves*	XXXXXXXXXX	26,055.38
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	34,184.78	
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	11,785.53	
	45,970.31	45,970.31

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	79,923.12
	XXXXXXXXXX	
Excess in Results of 2009 Operations	XXXXXXXXXX	11,785.53
Amount Appropriated in 2009 Budget - Cash	48,424.09	XXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2009	43,284.56	XXXXXXXXXX
	91,708.65	91,708.65

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		123,033.66
Investments		
Interfund Accounts Receivable		
Subtotal		123,033.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		79,749.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		43,284.56
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		43,284.56

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount	Dec. 31, 2008	Amount in	Amount	Balance
Caused By	Per Audit	Report	2009	Resulting	as at
1. Emergency Authorization*	Report	Budget	from 2009	Dec. 31, 2009	
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	N/A	Appropriated	for in Budget
In favor of	On Account of	Date Entered	Amount of Year 2010
1.			
2.			
3.			
4.			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	N/A	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXXXX			
Issued	XXXXXXXXXXXXXXXX			
Paid			XXXXXXXXXXXXXXXX	
Outstanding December 31, 2009			XXXXXXXXXXXXXXXX	
2010 Bond Maturities - Assessment Bonds				
2010 Interest on Bonds*				

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXXXX	1,184,000.00	
Issued	XXXXXXXXXXXXXXXX		
Paid	64,000.00	XXXXXXXXXXXXXXXX	
Outstanding December 31, 2009	1,120,000.00	XXXXXXXXXXXXXXXX	
	1,184,000.00	1,184,000.00	
2010 Bonds Maturities - Capital Bonds			
2010 Interest on Bonds*		43,750.00	75,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2010 Interest on Bonds (*Items)	43,750.00	
Less: Interest Accrued to 12/31/09 (Trial Balance)	11,312.50	
Subtotal	32,437.50	
Add: Interest to be Accrued as of 12/31/10	10,656.26	
Required Appropriation 2010		43,093.76

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS**

SEWER UTILITY USDA LOANS

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXX	3,662,751.09	
Issued	XXXXXXXXXXXXXX		
Paid	52,702.52		
Outstanding December 31, 2009	3,610,048.57	XXXXXXXXXXXXXX	
	3,662,751.09	3,662,751.09	
2010 Loan Maturities			55,100.79
2010 Interest on Loans*		161,839.21	

SEWER UTILITY NJWTT LOANS

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXXXXXX	669,693.97	
Issued	XXXXXXXXXXXXXX		
Paid	86,084.09	XXXXXXXXXXXXXX	
Outstanding December 31, 2009	583,609.88	XXXXXXXXXXXXXX	
	669,693.97	669,693.97	
2010 Loan Maturities			92,689.38
2010 Interest on Loans*		20,737.50	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2010 Interest on Bonds (*Items)	182,576.71		
Less: Interest Accrued to 12/31/09 (Trial Balance)	45,154.77		
Subtotal	137,421.94		
Add: Interest to be Accrued as of 12/31/10	43,528.38		
Required Appropriation 2010			180,950.32

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total								

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2010 Interest on Notes	
Less: Interest Accrued to 12/31/09 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/10	
Required Appropriation - 2010	

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

N/A

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

(Do not crowd - add additional sheets)

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Sewer Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Sewer Utility Assessment Budget or written intent of perm submitted with statement.

**Interest on Sewer Utility Assessment Notes must be included in the Sewer Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2009		2009 Authorizations	Transfer From Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
Ord# 876 - Sanitary Sewer System Rehab		67,656.03		15,470.96	60,167.84			22,959.15
Total	70000-	0.00		15,470.96	60,167.84			22,959.15

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXX	38,000.00
Received from 2009 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Cancelled	XXXXXXXXXXXXXXXXXX	
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	38,000.00	38,000.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXX	
Received from 2009 Budget Appropriation	XXXXXXXXXXXXXXXXXX	
Received from 2009 Emergency Appropriation	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

