

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008
(UNAUDITED)

POPULATION LAST CENSUS: 2,665
NET VALUATION TAXABLE 2008: \$ 1,815,938,286
MUNICODE: 1515
FIVE DOLLARS A DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2009
MUNICIPALITIES - FEBRUARY 10, 2009

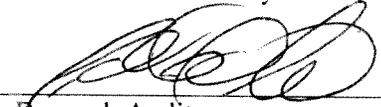
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A: 5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lavallette, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63E to 65E, and 63S to 65S is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

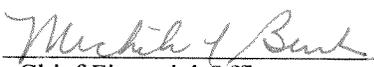
Signature: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michele I. Burk, am the Chief Financial Officer, License #N-0035-0690, of the Borough of Lavallette, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A: 5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature: 
Title: Chief Financial Officer
Address: Grand Central Avenue, Lavallette, NJ 08735
Phone Number: 732-793-7477
Fax Number: 732-830-8248

IT IS I HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lavallette as of December 31, 2008 and have applied certain agreed upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A: 5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generality accepted auditing standards, I do not express an opinion on any of the post-closing trial balances related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2008 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters to my attention of which the Director should be informed:

None



Robert S. Oliwa
Registered Municipal Accountant #414

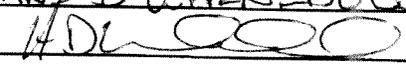
Oliwa & Company, CPA
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-5502

Certified by me

This 3RD day of FEBRUARY, 2009

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23-4:17.

Printed name: HANS D WARNEBOLD
Signature: 
Certificate #: 008761
Date: 2-4-9

** THIS CERTIFICATION IS FOR THE MONTHS FROM 6/8 TO 12/8 THE OFFICE WAS CONTROLLED BY OCEAN COUNTY CONSTRUCTION DEPT PRIOR TO



MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee.
10. The municipality will not apply for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items # _____ of the above criteria and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000788

Federal ID #

Borough of
Lavallette

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2008

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$0</u>	<u>\$122,072.62</u>	<u>\$0</u>

Type of Audit required by Federal OMB A-133 and New Jersey OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through entities. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than State government.

Mickil J. Burt

Signature of Chief Financial Officer

2/19/09

Date

IMPORTANT!

READ INSTRUCTIONS

N/A

INSTRUCTION

The following certification is to be used **ONLY** in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough Lavallete County of Ocean during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____
Title: Borough Auditor – RMA #414

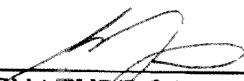
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,822,274,563.



SIGNATURE OF TAX ASSESSOR

Borough of Lavallete
MUNICIPALITY

Ocean
COUNTY

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING**

**TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2008**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH AND CASH EQUIVALENTS	2,234,273.05	
CHANGE FUND	150.00	
CASH SUBTOTAL	2,234,423.05	
DUE FROM STATE - SENIOR & VETERANS	1,099.82	
TAX RECEIVABLE 2008	335,846.14	
TAX TITLE LIENS RECEIVABLE	3,980.41	
REVENUE ACCOUNTS RECEIVABLE	7,278.46	
MAGISTRATE - CASH ADVANCE	1,000.00	
INTERFUND:		
GENERAL CAPITAL FUND	2,380.00	
EMERGENCY AUTHORIZATIONS	15,000.00	
CASH LIABILITIES:		
INTERFUND:		
GRANT FUND		17,053.12
APPROPRIATION RESERVES		211,467.81
ENCUMBRANCES PAYABLE		195,539.55
PREPAID TAXES		200,838.48
TAX OVERPAYMENTS		13,318.10
LOCAL DISTRICT SCHOOL TAX PAYABLE		768,794.21
COUNTY TAXES PAYABLE		22,017.44
RESERVE FOR PRIVATE DONATION		4,150.00
RESERVE FOR CELL TOWER		3,360.00
RESERVE FOR OUTSIDE LIENS		2,043.30
LIABILITIES SUBTOTAL		1,438,582.01
RESERVE FOR RECEIVABLES		350,485.01
FUND BALANCE		811,940.86
	2,601,007.88	2,601,007.88

"C"

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2007:	(1)	<u>\$3,515.00</u>
		<u> x 25%</u>
	(2)	<u>\$878.75</u>
Municipal Public Defender Trust Cash Balance December 31, 2008:	(3)	<u>\$2,737.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victim of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender*s required under Public Law 1998, C. 256.

Chief Financial Officer: MICHELE I. BURK

Signature: *Michele I. Burk*

Certificate Number: N0035

Date: 2/9/09

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2007 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2008
1. <u>Parking Offenses Adjudication Act</u>	\$489.01	\$388.00		\$877.01
2. <u>Developers' Escrow Fund</u>	11,666.50	17,859.50	24,769.50	4,756.50
3. <u>Municipal Alliance on Alcohol and Drug Abuse- Program Income</u>	6,438.23	3,534.00	5,297.26	4,674.97
4. <u>Recreation</u>	19,811.27	12,532.00	9,505.00	22,838.27
5. <u>Recycling Program</u>	27,075.53	19,219.13	16,489.17	29,805.49
6. <u>Disposal of Forfeited Property</u>	3,648.89	1,664.33		5,313.22
7. <u>Police Vest Fund</u>	1,196.33	300.00	955.87	540.46
8. <u>Public Defender</u>	1,798.00	4,569.00	3,630.00	2,737.00
9. <u>Accumulated Absences</u>	28,484.03		8,028.18	20,455.85
10. <u>Unemployment Compensation Ins.</u>	20,883.64	13,392.01	12,587.66	21,687.99
11. <u>Off Duty Police</u>	166.37	2,715.00	2,881.37	0.00
12. <u>Snow Removal</u>	9,700.00	20,000.00		29,700.00
13. <u>Uniform Fire Safety</u>		250.00		250.00
14. <u>Construction Code Fees</u>		72,745.25	43,150.23	29,595.02
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
Totals:	\$131,357.80	\$169,168.22	\$127,294.24	\$173,231.78

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure.

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	130,466.17	XXXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXXX	130,466.17
CASH AND CASH EQUIVALENTS	759,583.51	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	2,363,377.30	
UNFUNDED	2,433,836.17	
DOT GRANTS RECEIVABLE	147,828.12	
DUE TO CURRENT FUND		2,380.00
SERIAL BONDS		2,358,000.00
BOND ANTICIPATION NOTES		2,303,370.00
EDA LOAN PAYABLE		5,377.30
CONTRACTS PAYABLE		256,990.43
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		51,541.56
UNFUNDED		593,863.60
CAPITAL IMPROVEMENT FUND		10,712.41
RESERVE TO PAY NOTES		6,357.20
RESERVE FOR DOT RECEIVABLES		22,435.81
RESERVE FOR BEACH REPLENISHMENT PROGRAM		36,000.00
FUND BALANCE		57,596.79
	5,835,091.27	5,835,091.27

(Do not crowd - add additional sheets)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2008	Transferred from 2008		Encumbrances Payable Dec. 31, 2007	Expended	Cancelled	Encumbrances Payable Dec. 31, 2008	Balance Dec. 31, 2008
		Budget	Appropriation By 40A: 4-87					
Alcohol Education and Rehabilitation Grant	2,011.85	1,127.61	3,908.82					7,048.28
CDBG: Handicapped Access to Bay Beach Rec Area (CT 548.00)				36,990.00	35,195.85	1,794.15		0.00
CDBG: Handicapped Access-Borough Hall CT 777-06	18,880.00			6,130.00	25,010.00			0.00
CDBG: Handicap Curbs and Sidewalks - Bay Blvd.	29,585.00			415.00	26,792.02	3,207.98		0.00
NJDOT Bikeway Grant (Bayfront Bike Path)	32,562.58					32,562.58		0.00
Drunk Driving Enforcement Fund	8,164.15				1,601.33			6,562.82
Recycling Tonnage Grant - 2006	102.67				102.67			0.00
Recycling Tonnage Grant - 2007	1,092.44				1,092.44			0.00
Recycling Tonnage Grant - 2008		1,088.91						1,088.91
Clean Communities Program			7,932.54		7,932.54			0.00
Municipal Alliance on Alcoholism and Drug Abuse - 2005 State Share	1,112.43					1,112.43		0.00
Municipal Alliance on Alcoholism and Drug Abuse - 2006 State Share	1,735.00					1,735.00		0.00
Municipal Alliance on Alcoholism and Drug Abuse - 2006 Local Share	1,053.40					1,053.40		0.00
Municipal Alliance on Alcoholism and Drug Abuse - 2007 State Share	249.44			2,599.06	61.00	2,538.06		249.44
Municipal Alliance on Alcoholism and Drug Abuse - 2007 Local Share	366.36			682.00	682.00	366.36		0.00
Municipal Alliance on Alcoholism and Drug Abuse - 2008 State Share		19,200.00			17,740.64		1,315.00	144.36
Municipal Alliance on Alcoholism and Drug Abuse - 2008 Local Share		4,800.00			2,420.53		150.00	2,229.47
Body Armor Replacement Grant		1,370.46		1,244.13	1,244.13		1,370.46	0.00
Ocean County Tourism Grants			1,050.00		1,050.00			0.00
Ocean County Tourism Grants - Local Match		1,050.00			1,050.00			0.00
Ocean County Transportation Grant - 2006	400.00					400.00		0.00
Ocean County Transportation Grant - 2007	106.00					106.00		0.00
Ocean County Transportation Grant - 2008			3,000.00		3,000.00			0.00
Totals	97,421.32	28,636.98	15,891.36	48,060.19	124,975.15	44,875.96	2,835.46	17,323.28

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2008		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXX	749,975.71
School Tax Deferred			
(Not in excess of 50% of Levy-2007-2008)	85002-00	XXXXXXXXXX	777,957.38
Levy School Year July 1, 2008-June 30, 2009		XXXXXXXXXX	3,173,373.00
Levy Calendar Year 2008		XXXXXXXXXX	
Paid		3,154,554.50	XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable#	85003-00	768,794.21	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy-2008-2009)	85004-00	777,957.38	XXXXXXXXXX
*Not including Type I school debt services, emergency authorizations-schools, transfer to		4,701,306.09	4,701,306.09

Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A

		Debit	Credit
Balance January 1, 2008	85045-00	XXXXXXXXXX	
2008 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2008	85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2007-2008) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2008-June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2008-2009) 85034-00		XXXXXXXXXX
*Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy-2007-2008) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2008-June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2008	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy-2008-2009) 85044-00		XXXXXXXXXX
*Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXXX	28,972.51
2008 Levy:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXXX	6,142,695.42
County Library 80003-04	XXXXXXXXXXXXXX	721,907.45
County Health	XXXXXXXXXXXXXX	293,916.50
County Open Space Preservation	XXXXXXXXXXXXXX	290,506.33
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXXX	22,017.44
Paid	7,477,998.21	XXXXXXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	22,017.44	XXXXXXXXXXXXXX
	7,500,015.65	7,500,015.65

SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2008 80003-06	XXXXXXXXXXXXXX	
2008 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Fire: 81108-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water: 81112-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total 2008 Levy 80003-07	XXXXXXXXXXXXXX	
Paid 80003-08		XXXXXXXXXXXXXX
Balance December 31, 2008 80003-09		XXXXXXXXXXXXXX

*Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2008	80004-01	XXXXXXXXXXXXX	
State Library Aid Received in 2008	80004-02	XXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXX
Balance December 31, 2008	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2008	80004-03	XXXXXXXXXXXXX	
State Library Aid Received in 2008	80004-04	XXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXX
Balance December 31, 2008	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2008	80004-05	XXXXXXXXXXXXX	
State Library Aid Received in 2008	80004-06	XXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXX
Balance December 31, 2008	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2008	80004-07	XXXXXXXXXXXXX	
State Library Aid Received in 2008	80004-08	XXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXX
Balance December 31, 2008	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2008

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	460,000.00	460,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,351,418.98	1,358,089.07	6,670.09
Added by N.J.S. 40A:4-87: (List on 17a)	22,091.36	22,091.36	
Total Miscellaneous Revenue Antic. 80103-	1,373,510.34	1,380,180.43	6,670.09
Receipts from Delinquent Taxes 80104-	180,000.00	189,486.05	9,486.05
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,672,361.16	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,672,361.16	4,676,458.87	4,097.71
	6,685,871.50	6,706,125.35	20,253.85

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX		15,012,984.55
Amount to be Raised by Taxation	XXXXXXXXXX		XXXXXXXXXX
Local District School Tax 80109-00		3,173,373.00	XXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
			XXXXXXXXXX
County Taxes 80111-00		7,449,025.70	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		22,017.44	XXXXXXXXXX
Special District Taxes 80113-00			XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX		307,890.46
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX		
Balance for Support of Municipal Budget (or) 80116-00		4,676,458.87	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX		
		15,320,875.01	15,320,875.01

*These items are applicable only when there is no "Amount to be Raised by Taxation"

in the "Budget" column of the statement at the top of this sheet. In such instances,

any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	6,663,780.14
2008 Budget - Adopted by N.J.S. 40A:4-87	80012-02	22,091.36
Appropriated for 2008 (Budget Statement Item 9)	80012-03	6,685,871.50
Appropriated for 2008 by Emergency Appropriations (Budget Statement Item 9)	80012-04	15,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	6,700,871.50
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,700,871.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,114,429.83
Paid or Charged-Reserve for Uncollected Taxes	80012-09	307,890.46
Reserved	80012-10	211,467.81
Total Expenditures	80012-11	6,633,788.10
Unexpended Balances Cancelled (see footnote)	80012-12	67,083.40

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Copies	260.37
Police Reports	1,784.50
Tennis	2,902.50
Street Openings	4,360.00
Zoning/Code Books	60.00
Certificates of Occupancy	2,760.00
Returned Check Charges	290.00
Appliance/Cleanup Fees	8,794.70
Other Miscellaneous Revenue	9,150.79
Zoning Application Fees	14,550.00
OC Construction Fees	7,510.40
Sale of Municipal Assets	1,526.00
Verizon Mobile Contract	17,852.80
Waterfront Owners List	180.00
Re-Numbering of Properties	50.00
Tax Maps	12.00
Newspaper Vending Machines	2,035.00
2% Administrative Payment	1,385.00
Public Assistance Funds	20,228.07
Mercer County WWFM License	13,063.27
Gazebo/Pavillion Use Fee	3,200.00
Pole Rental	6,153.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	118,108.40

**SURPLUS - CURRENT FUND
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014-01	XXXXXXXXXXXXX	821,244.08
2.		XXXXXXXXXXXXX	
3. Excess Resulting from 2008 Operations	80014-02	XXXXXXXXXXXXX	450,696.78
4. Amount Appropriated in the Budget - Cash	80014-03	460,000.00	XXXXXXXXXXXXX
5. Amount Appropriated in 2008 Budget - with prior written Consent of Director of Local Govern. Services	80014-04	XXXXXXXXXXXXX	XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7. Balance December 31, 2008	80014-05	811,940.86	XXXXXXXXXXXXX
		1,271,940.86	1,271,940.86

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		2,234,423.05
Investments		
Sub-Total		2,234,423.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,438,582.01
Cash Surplus		795,841.04
Deficit in Cash Surplus		
Other Assets pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	1,099.82
Deferred Charges#	80014-12	15,000.00
Cash Deficit#	80014-13	
Total Other Assets		16,099.82
		811,940.86

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

⁽¹⁾MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted form this analysis.

ACCELERATED TAX SALE/ TAX LEVY SALE CHAPTER 99

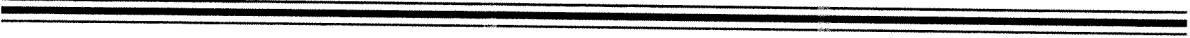
To Calculate Underlying Tax Collection Rate for 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L.. 1977

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)		
<i>LESS:</i> Proceeds from Accelerated Tax Sale		
NET Cash Collected		
Line 5c (Sheet 22) Total 2008 Tax Levy		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		



(2) Utilizing Tax Levy Sale

N/A

Total of Line 10 Collected in Cash (Sheet 22)		
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected		
Line 5c (Sheet 22) Total 2008 Tax Levy		
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		

%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2008	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	250.51	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	10,500.00	XXXXXXXXXXXX
3. Veteran Deductions Per Tax Billings	59,500.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	1,750.00	XXXXXXXXXXXX
5. Veteran Deductions Allowed by Tax Collector		
6. Veteran deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	650.69
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	XXXXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXXXX	69,250.00
10.		
11.		
12. Balance December 31, 2008	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	1,099.82
Due To State of New Jersey		XXXXXXXXXXXX
	72,000.51	72,000.51

Calculation of Amount to be included on Sheet 22, Item 10-
2008 Senior Citizen and Veterans Deductions Allowed

Line 2	10,500.00
Line 3	59,500.00
Line 4 & 5	1,750.00
Sub-Total	71,750.00
Less: Line 6 & 7	650.69
To Item 10, Sheet 22	71,099.31

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008

Signature of Tax Collector

License Number

Date

**TO BE FILED WITH INTRODUCED BUDGET
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE
RAISED BY TAXATION IN 2009 MUNICIPAL BUDGET**

	YEAR 2009	YEAR 2008
1. Total General Appropriations for 2009 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXXXX
Actual 80016-		XXXXXXXXXXXX
2. Local District School Tax- Estimate** 80017-		
Actual 80025-		XXXXXXXXXXXX
3. Regional School District Tax- Estimate** 80026-		
Actual 80018-		XXXXXXXXXXXX
4. Regional High School Tax- School Budget Estimate** 80019-		XXXXXXXXXXXX
Actual 80020-		
5. County Tax Estimate** 80021-		XXXXXXXXXXXX
Actual 80022-		
6. Special District Taxes Estimate** 80023-		XXXXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax Estimate** 80028-		XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2009 in Municipal Budget (Item 5) 80024-03		
10. Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by ____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11		<p>* May not be stated in an amount less than "actual" Tax of year 2008</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		<p>NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

N/A

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2009 Estimated Total Levy - 2008 Total Levy)/2008 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) _____

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____ % (Items 4+6) _____

6. Reserve for Uncollected Taxes (Item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2008		188,486.05	XXXXXXXXXXXX
A. Taxes	83102-00 188,486.05	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Cancelled		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXX	
B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4. Added Taxes		1,000.00	XXXXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year)		XXXXXXXXXXXX	XXXXXXXXXXXX
and Tax Title Liens:		XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾	83104-00	XXXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾	83107-00	0.00	XXXXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXXXX	189,486.05
8. Totals		189,486.05	189,486.05
9. Balance Brought Down		189,486.05	XXXXXXXXXXXX
10. Collected:		XXXXXXXXXXXX	189,486.05
A. Taxes	83116-00 189,486.05	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest and Costs- 2008 Tax Sale			XXXXXXXXXXXX
12. 2008 Taxes Transferred to Tax Liens		3,980.41	XXXXXXXXXXXX
13. 2008 Taxes		335,846.14	XXXXXXXXXXXX
14. Balance December 31, 2008		XXXXXXXXXXXX	339,826.55
A. Taxes	83121-00 335,846.14	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00 3,980.41	XXXXXXXXXXXX	XXXXXXXXXXXX
15. Totals		529,312.60	529,312.60

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

100.00%
339,826.55

17. Item #14 multiplied by percentage shown above is:

83125-00

and represents the maximum amount that may be anticipated in 2009.

(See Note on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

N/A

		Debit	Credit
1. Balance January 1, 2008	84101-00		XXXXXXXXXXXX
2. Foreclosed or Deeded in 2008		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2008	84114-00	XXXXXXXXXXXX	

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2008	84115-00		XXXXXXXXXXXX
16. 2008 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2008	84119-00	XXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2008	84120-00		XXXXXXXXXXXX
21. 2008 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2008	84124-00	XXXXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2008

(84125-00)

Realized in 2008 Budget

To Results of Operation (Sheet 19)

=====

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount Dec. 31, 2007 Per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1. Emergency Authorization - Municipal*			15,000.00	15,000.00
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Amount	N/A Appropriated for in Budget of Year 2009
1.			
2.			
3.			
4.			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	XXXXXXXXXXXX	2,480,000.00	
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03	122,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2008	80033-04	2,358,000.00	XXXXXXXXXXXX	
		2,480,000.00	2,480,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	153,000.00
2009 Interest on Bonds*		80033-06	92,902.50	

ASSESSMENT SERIAL BONDS

N/A		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2008	80033-10		XXXXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			80033-11	
2009 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

8033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS
(MUNICIPAL) EDA LOANS**

		Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	80033-01	XXXXXXXXXX	10,754.60	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	5,377.30	XXXXXXXXXX	
Outstanding December 31, 2008	80033-04	5,377.30	XXXXXXXXXX	
		10,754.60	10,754.60	
2009 Loan Maturities			80033-05	5,377.30
2009 Interest on Loans			80033-06	0.00
Total 2009 Debt Service for EDA Loans			80033-13	5,377.30

LOAN

N/A		Debit	Credit	2009 Debt Service
Outstanding, January 1, 2008	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2008	80033-10		XXXXXXXXXX	
2009 Loan Maturities			80033-05	
2009 Interest on Loans			80033-06	
Total 2009 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

N/A	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008 80034-01	XXXXXXXXXX		
Paid 80034-02		XXXXXXXXXX	
Outstanding December 31, 2008 80034-03		XXXXXXXXXX	
2009 Bond Maturities - Term Bonds		80034-04	
2009 Interest on Bonds*	80034-05		

TYPE I SCHOOL SERIAL BONDS

N/A	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008 80034-06			
Issued 80034-07			
Paid 80034-08			
Outstanding December 31, 2008 80034-09			
	0.00	0.00	
2009 Bond Maturities - Serial Bonds		80034-11	
2009 Interest on Bonds*	80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total 80035-				

2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

N/A		Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirements	
		For Principal	For Interest/Fees
N/A			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by a code #.	Balance-January 1, 2008		2008 Authorizations	Transferred Fr. Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance-December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
	Ord# 753- Restoration of Beachfront and Boardwalk	263.75						
Ord# 750/775/799/825- Improvements to Various Buildings and Facilities	1,489.38			4,115.75	5,605.13	263.75		
Ord# 810- Improvement to Municipal Building	3,384.25							
Ord# 831- Installation of Emergency Generators	206.50					3,384.25		
Ord# 860- Road Improvements to White Avenue	9,350.65	748.52				206.50		
Ord# 905- Road Improvements to Princeton Avenue	4,321.71	12,383.52				10,099.17		
Ord. 924- Improvements to New Jersey Avenue	5,991.71	29,541.92				16,705.23		
Ord. 941- Improvement to Bond Avenue	11,824.49	49,400.00				35,533.63		
Ord. 963/918- Acq. of Various Vehicles	2,826.58					61,224.49		
Ord. 977- Refunding of General Imp Bonds, Series 2000	21,035.85						2,826.58	
Ord. 978- Improvements to Reese Avenue	4,211.71	38,019.44				21,035.85		
Ord. 990- Acq. Of Vehicles and Apparatus		138.87				42,231.15		138.87
Ord. 991/939- Bay Front Erosion Improvement	2,769.36	120,483.35			12,079.14			111,173.57
Ord. 1048/1029/1020/1005/985/968/920- Improvements to Boardwalks and Docks		17,274.06	300,000.00		350,308.48			101,796.94
Ord. 1010/1004- Improvements to Magee and Bond Avenues		65,363.83			280.00	65,293.83		
Ord. 1018- Improvements to the Borough Tennis Courts		140,785.67			97,475.57			43,310.10
Ord. 1019- Road Improvements to White, Coleman and Ortleby Avenues	21,075.10	74,500.00			69,700.38		16,942.85	74,500.00
Ord. 1021- Acq. of Capital Vehicles and Equipment for the Public Works Dept.		48,054.05						48,054.05
Ord. 1044- Improvements to Kerr Avenue and the Municipal Parking Lot			200,000.00		118,227.87		31,772.13	50,000.00
Ord. 1045- Purchase of a Sanitation Truck and Imp. to Parks and Playgrounds			185,000.00		20,109.93			164,890.07
TOTAL	88,751.04	596,693.23	685,000.00	204,725.24	673,786.50	255,977.85	51,541.56	593,863.60

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2008	80030-01	XXXXXXXXXX	0.00
Received from 2008 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2008 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2008	80030-05	0.00	XXXXXXXXXX
		0.00	0.00

*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Ord. 1048/1029/1020/1013/1005/985				
968/920 - Impr. to Boardwalks and Docks	300,000.00	285,000.00	15,000.00	15,000.00
Ord. 1044 - Impr. To Kerr Avenue and the Municipal Parking Lot*	200,000.00	50,000.00	5,000.00	5,000.00
Ord. 1045 - Purchase of a Sanitation Truck and Impr. to Parks and Playgrounds	185,000.00	175,750.00	9,250.00	9,250.00
* Additional funding from New Jersey Dept. of Transportation of \$145,000.00				
Total	685,000.00	510,750.00	29,250.00	29,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR-2008**

		Debit	Credit
Balance January 1, 2008	80029-01	XXXXXXXXXXXX	1,755.44
Premium on Sale of Bonds		XXXXXXXXXXXX	
Funded Improvements Authorizations Cancelled		XXXXXXXXXXXX	55,841.35
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXX
Appropriated to 2008 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2008	80029-04	57,596.79	XXXXXXXXXXXX
		57,596.79	57,596.79

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 2008 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2009 _____
4. Amount of Interest on Bonds with a
Covenant - 2009 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST - CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
ESTIMATED PROCEEDS BONDS AND NOTES	0.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		0.00
CASH	109,785.77	
FIXED CAPITAL	7,271,148.11	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	504,323.13	
SERIAL BONDS		1,183,000.00
N.J. DEP LOAN		149,267.90
USDA LOAN		1,681,795.95
BOND ANTICIPATION NOTES		167,523.00
CONTRACTS PAYABLE		12,695.56
IMPROVEMENT AUTHORIZATIONS:		
UNFUNDED		41,746.14
CAPITAL IMPROVEMENT FUND		42,970.00
RESERVE TO PAY NOTES		552.80
RESERVE FOR AMORTIZATION		4,297,484.26
DEFERRED RESERVE FOR AMORTIZATION		296,400.00
FUND BALANCE		11,821.40
	7,885,257.01	7,885,257.01

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Disbursements	Balance December 31, 2008
		Assessments and Liens	Operating Budget				
Assessment Serial Bonds Issues:	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A

*Show as red figure.

STATEMENT OF WATER UTILITY BUDGET - 2008 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301	99,675.00	99,765.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302			
Rents 31303	700,000.00	707,452.05	7,452.05
Fire Hydrant Service 91304	22,050.00	22,050.00	
Miscellaneous 91305			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Reserve for Payment of Bonds			
Increase in Rates			
Increase in Rates - Hydrants			
Capital Surplus			
Subtotal	821,725.00	829,267.05	7,452.05
Deficit (General Budget) ** 91306-			
91307-	821,725.00	829,267.05	7,452.05

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	821,725.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	821,725.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	821,725.00
Deduct Expenditures:	
Paid or Charged	808,661.93
Reserved	11,730.26
Surplus (General Budget) **	
Total Expenditures	820,392.19
Unexpected Balance Cancelled (See Footnote)	1,332.81

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2008 OPERATIONS

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operation" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2007 Appropriation Cancelled in 2008" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Water Utility for 2007:

2007 Appropriation Reserves Cancelled in 2008	56,022.90	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		56,022.90

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2008 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	7,452.05
Unexpended Balances of Appropriations	XXXXXXXXXXXX	1,332.81
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	20,208.86
Unexpended Balances of 2007 Appropriations Reserves*	XXXXXXXXXXXX	56,022.90
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	85,016.62	XXXXXXXXXXXX
	85,016.62	85,016.62

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXX	197,926.67
	XXXXXXXXXXXX	
Excess in Results of 2008 Operations	XXXXXXXXXXXX	85,016.62
Amount Appropriated in 2008 Budget - Cash	99,675.00	XXXXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2008	183,268.29	XXXXXXXXXXXX
	282,943.29	282,943.29

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash and Cash Equivalents	242,240.06
Investments	
Interfund Accounts Receivable	
Subtotal	242,240.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	58,971.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	183,268.29
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Charges #	
Total Other Assets	
	183,268.29

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		\$ <u>23,319.70</u>
Increased by:		
Water Rents Levied		\$ <u>707,722.45</u>
Decreased by:		
Collections	\$ <u>707,713.85</u>	
Overpayments Applied	\$ <u>2,710.30</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>710,424.15</u>
Balance December 31, 2008		\$ <u><u>20,618.00</u></u>

SCHEDULE OF WATER UTILITY LIENS

		N/A
Balance December 31, 2007		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2008		\$ <u><u> </u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2007 Per Audit Report	Amount in 2008 Budget	Amount Resulting From 2008	Balance as at Dec. 31, 2008
1. Emergency Authorization*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2009
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	Year 2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			
2009 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	Year 2009 Debt Service	
Outstanding January 1, 2008	XXXXXXXXXXXXX	1,252,000.00		
Issued	XXXXXXXXXXXXX			
Paid	69,000.00	XXXXXXXXXXXXX		
Outstanding December 31, 2008	1,183,000.00	XXXXXXXXXXXXX		
	1,252,000.00	1,252,000.00		
2009 Bonds Maturities - Capital Bonds				68,000.00
2009 Interest on Bonds*				46,628.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2009 Interest on Bonds (*Items)	46,628.00	
Less: Interest Accrued to 12/31/08 (Trial Balance)	11,335.63	
Subtotal	35,292.37	
Add: Interest to be Accrued as of 12/31/09	11,221.88	
Required Appropriation 2009		46,514.25

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR LOANS**

WATER UTILITY N.J. DEP LOAN

	Debit	Credit	Year 2009 Debt Service	
Outstanding January 1, 2008	XXXXXXXXXXXXX	205,442.70		
Issued	XXXXXXXXXXXXX			
Paid	56,174.80			
		XXXXXXXXXXXXX		
Outstanding December 31, 2008	149,267.90	XXXXXXXXXXXXX		
	205,442.70	205,442.70		
2009 Loan Maturities				58,158.13
2009 Interest on Loans*		4,719.91		

WATER UTILITY USDA LOAN

	Debit	Credit	Year 2009 Debt Service	
Outstanding January 1, 2008	XXXXXXXXXXXXX	1,704,374.29		
Issued	XXXXXXXXXXXXX			
Paid	22,578.34	XXXXXXXXXXXXX		
Outstanding December 31, 2008	1,681,795.95	XXXXXXXXXXXXX		
	1,704,374.29	1,704,374.29		
2009 Loan Maturities				23,605.79
2009 Interest on Loans*		75,418.21		

INTEREST ON LOANS - WATER UTILITY BUDGET

2009 Interest on Loans (*Items)	80,138.12	
Less: Interest Accrued to 12/31/08 (Trial Balance)	7,215.32	
Subtotal	72,922.80	
Add: Interest to be Accrued as of 12/31/09	6,350.97	
Required Appropriation 2009	79,273.77	

LIST OF LOANS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. Ord. 916 Water Improvements Princeton Ave.	130,000.00	09/19/03	60,000.00	9/11/09	2.75%	1,650.00	1,650.00	9/11/09
2. Ord. 919/944 Water Improvements	104,000.00	09/19/03	36,200.00	9/11/09	2.75%	1,320.00	995.50	9/11/09
3. Ord. 919/944 Water Improvements	95,000.00	09/17/04	57,000.00	9/11/09	2.75%	1,205.00	1,567.50	9/11/09
4. Ord. 952 Improvement to Water Storage Tank	75,000.00	09/17/04	14,323.00	9/11/09	2.75%	2,600.00	393.88	9/11/09
5.								
6.								
7.								
8.								
9.								
10.								
Total	404,000.00		167,523.00			6,775.00	4,606.88	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2009 Interest on Notes	4,606.88
Less: Interest Accrued to 12/31/2008 (Trial Balance)	2,863.20
Subtotal	1,743.68
Add: Interest to be Accrued as of 12/31/2009	1,407.66
Required Appropriation 2009	3,151.34

(Do not crowd - add additional sheets)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

** Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirements	
		For Principal	For Interest/Fees
N/A			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance - January 1, 2008		2008 Authorizations	Transferred from Contracts Payable	Paid / Charged	Authorizations Cancelled	Balance - December 31, 2008	
	Funded	Unfunded					Funded	Unfunded
ORD. 916 - WATER IMPROVEMENTS		39,842.71					39,842.71	
ORD. 919/944 - WATER IMPROVEMENTS		2,427.43			524.00		1,903.43	
ORD. 952 - IMPROVEMENTS TO ELEVATED WATER STORAGE TANK		30,676.87				30,676.87		
Total		72,947.01			524.00	30,676.87		41,746.14

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

41,746.14

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXXX	42,970.00
Received from 2008 Budget Appropriation*	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	
List by Improvements - Direct Charges for Preliminary	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2008	42,970.00	XXXXXXXXXXXXXX
	42,970.00	42,970.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2008		
Received from 2008 Budget Appropriation *		
Received from 2008 Emergency Appropriation *		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXXX

*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	RECEIPTS					Balance Dec. 31, 2007	Disbursements	Balance Dec. 31, 2008
	Assessments and Liens	Operating Budget	XXXX	XXXX	XXXX			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXX	XXXX	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals								

N/A

*Show as red figure.

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2008

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Rents	1,800,000.00	1,902,654.18	102,654.18
Interest on Investments and Deposits	15,000.00	17,017.42	2,017.42
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Rate Increase	1,392,625.00	1,392,625.00	
Subtotal	3,207,625.00	3,312,296.60	104,671.60
Deficit (General Budget) **			
	3,207,625.00	3,312,296.60	104,671.60

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59e

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXXXXXXX
Adopted Budget	3,207,625.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,207,625.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	3,207,625.00
Deduct Expenditures:	
Paid or Charged	3,066,100.15
Reserved	41,524.85
Surplus (General Budget) **	
Total Expenditures	3,107,625.00
Unexpected Balance Cancelled (See Footnote)	100,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2008 OPERATIONS ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

N/A

Revenue Realized	XXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operation" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)		

SECTION 2:

The following Item of "2007 Appropriation Cancelled in 2008" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Electric Utility for 2007:

2007 Appropriation Reserves Cancelled in 2008	28,451.46	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXXX None	
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2008 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXX	104,671.60
Unexpended Balances of Appropriations	XXXXXXXXXXXX	100,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXX	
Unexpended Balances of 2007 Appropriations Reserves*	XXXXXXXXXXXX	28,451.46
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXXXXXX
		XXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	233,123.06	XXXXXXXXXXXX
	233,123.06	233,123.06

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXX	140,965.50
Excess in Results of 2008 Operations	XXXXXXXXXXXX	233,123.06
Amount Appropriated in 2008 Budget - Cash	0.00	XXXXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2008	374,088.56	XXXXXXXXXXXX
	374,088.56	374,088.56

**ANALYSIS OF BALANCE DECEMBER 31, 2008
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash		636,975.66
Investments		
Interfund Accounts Receivable		
Subtotal		636,975.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		263,224.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		373,751.06
Other Assets Pledged to Operating Surplus*		
Due From State of NJ - Lifeline Credit	337.50	
Deferred Charges #		
Operating Charges #		
Total Other Assets		337.50
		374,088.56

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		<u>115,313.78</u>
Increased by:		
Rents Levied		<u>3,383,830.57</u>
Decreased by:		
Collections	<u>3,293,455.87</u>	
Overpayments Applied	<u>16,608.01</u>	
Transfer to Sewer Liens		
Other	<u>3,150.00</u>	
		<u>3,313,213.88</u>
Balance December 31, 2008		<u><u>185,930.47</u></u>

SCHEDULE OF ELECTRIC UTILITY LIENS

		N/A
Balance December 31, 2007		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2008		<u><u> </u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2007 Per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	Balance as at Dec. 31, 2008
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2009
1.				
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS

			N/A
	Debit	Credit	Year 2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			
2009 Interest on Bonds*			

ELECTRIC UTILITY CAPITAL BONDS

			N/A
	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXX	
2009 Bonds Maturities - Capital Bonds			
2009 Interest on Bonds*			

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

		N/A
2009 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/08 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/09		
Required Appropriation 2009		

LIST OF BONDS ISSUED DURING 2008

					N/A
Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2009 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOANS

	Debit	Credit	N/A 2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXX	
2009 Loan Maturities			
2009 Interest on Loans*			

ELECTRIC UTILITY LOANS

	Debit	Credit	N/A 2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXX	
2009 Loan Maturities			
2009 Interest on Loans*			
Total "Interest on Loans - Debt Service" (*Items)			

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

		N/A
2009 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/08 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/09		
Required Appropriation 2009		

LIST OF LOANS ISSUED DURING 2008

				N/A
Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1049 - Acq. Of Electrical Distribution Equipment	166,250.00	12/23/08	166,250.00	9/11/2009	3.95%	0.00	4,497.86	9/11/2009
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Total	166,250.00		166,250.00			0.00	4,497.86	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2009 Interest on Notes	4,497.86
Less: Interest Accrued to 12/31/08 (Trial Balance)	0.00
Subtotal	4,497.86
Add: Interest to be Accrued as of 12/31/09	1,915.34
Required Appropriation - 2009	6,413.20

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

** Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.

**if interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXX	146,925.31
Received from 2008 Budget Appropriation*	XXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Cancelled to Capital Surplus	128,175.31	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	28,750.00	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2008	0.00	XXXXXXXXXXXXX
	156,925.31	156,925.31

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXX	N/A
Received from 2008 Budget Appropriation	XXXXXXXXXXXXX	
Received from 2008 Emergency Appropriation	XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXX

*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ELECTRIC UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2008
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payments Provided By Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
Ord. 1046 Purchase of a Cargo Van for the Electric Uility*	20,000.00	0.00	0.00	0.00
Ord. 1049 Acq. of Electrical Distribution Equipment	175,000.00	166,250.00	8,750.00	8,750.00
* Funding provided by the Capital Improvement Fund				
Total	195,000.00	166,250.00	8,750.00	8,750.00

**ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2008

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	25,259.37
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Capital Improvement Fund Cancelled		128,175.31
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2008 Budget Revenue		XXXXXXXXXX
Balance December 31, 2008	153,434.68	XXXXXXXXXX
	153,434.68	153,434.68

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2008

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND:		
ESTIMATED PROCEEDS ON BONDS AND NOTES	52,837.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		52,837.00
CASH AND CASH EQUIVALENTS	72,039.26	
FIXED CAPITAL	8,697,225.94	
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED	594,490.00	
SERIAL BONDS		1,184,000.00
NJWWTT LOAN		669,693.97
USDA LOAN		3,662,751.09
CONTRACTS PAYABLE		15,470.96
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		67,656.03
CAPITAL IMPROVEMENT FUND		38,000.00
RESERVE FOR AMORTIZATION		3,180,780.88
DEFERRED RESERVE FOR AMORTIZATION		541,653.00
FUND BALANCE		3,749.27
	9,416,592.20	9,416,592.20

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS				Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals							

N/A

*Show as red figure.

SCHEDULE OF SEWER UTILITY BUDGET - 2008

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	90,848.00	90,848.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	1,270,000.00	1,259,719.18	(10,280.82)
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,360,848.00	1,350,567.18	(10,280.82)
Deficit (General Budget)**			
	1,360,848.00	1,350,567.18	(10,280.82)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59S.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,360,848.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,360,848.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,360,848.00
Deduct Expenditures:		
Paid or Charged	1,326,832.34	
Reserved	25,158.18	
Surplus (General Budget) **		
Total Expenditures		1,351,990.52
Unexpected Balance Cancelled (See Footnote)		8,857.48

FOOTNOTES: -RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

STATEMENT OF 2008 OPERATIONS SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

N/A

Revenue Realized	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Cancelled*		
Total Revenue Realized		
Expenditures	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund or Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXXXX	
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operation" - Sheet 60)	XXXXXXXXXXXX	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 55)	XXXXXXXXXXXX	

SECTION 2:

The following Item of "2007 Appropriation Cancelled in 2008" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Sewer Utility for 2007:

2007 Appropriation Reserves Cancelled in 2008	36,307.97	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXXXX NONE	
*Excess (Revenue Realized)		36,307.97

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2008 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	8,857.48
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	18,165.85
Unexpended Balances of 2007 Appropriations Reserves*	XXXXXXXXXX	36,307.97
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue	10,280.82	
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	53,050.48	
	63,331.30	63,331.30

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	117,720.64
	XXXXXXXXXX	
Excess in Results of 2008 Operations	XXXXXXXXXX	53,050.48
Amount Appropriated in 2008 Budget - Cash	90,848.00	XXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008	79,923.12	XXXXXXXXXX
	170,771.12	170,771.12

ANALYSIS OF BALANCE DECEMBER 31, 2008 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		178,705.86
Investments		
Interfund Accounts Receivable		
Subtotal		178,705.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		98,782.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		79,923.12
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		79,923.12

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007		<u>45,587.14</u>
Increased by:		
Rents Levied		<u>1,263,967.95</u>
Decreased by:		
Collections	<u>1,261,427.20</u>	
Overpayments Applied	<u>3,533.62</u>	
Transfer to Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>1,264,960.82</u>
Balance December 31, 2008		<u><u>44,594.27</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2007		N/A
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2008		<u><u> </u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

SEWER UTILITY FUND

(Do not include emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2007 Per Audit Report	Amount in 2008 Budget	Amount Resulting from 2008	N/A Balance as at Dec. 31, 2008
Caused By				
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	N/A Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2009
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

N/A	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXX	
Outstanding December 31, 2008		XXXXXXXXXXXXX	
2009 Bond Maturities - Assessment Bonds			
2009 Interest on Bonds*			

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXXXXXXX	1,248,000.00	
Issued	XXXXXXXXXXXXX		
Paid	64,000.00	XXXXXXXXXXXXX	
Outstanding December 31, 2008	1,184,000.00	XXXXXXXXXXXXX	
	1,248,000.00	1,248,000.00	
2009 Bonds Maturities - Capital Bonds			64,000.00
2009 Interest on Bonds*			46,682.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2009 Interest on Bonds (*Items)	46,682.50	
Less: Interest Accrued to 12/31/08 (Trial Balance)	12,122.51	
Subtotal	34,559.99	
Add: Interest to be Accrued as of 12/31/09	11,312.51	
Required Appropriation 2009		45,872.50

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS**

SEWER UTILITY USDA LOANS

	Debit	Credit	2009 Debt Service	
Outstanding January 1, 2008	XXXXXXXXXXXXX	3,713,159.70		
Issued	XXXXXXXXXXXXX			
Paid	50,408.61			
		XXXXXXXXXXXXX		
Outstanding December 31, 2008	3,662,751.09	XXXXXXXXXXXXX		
	3,713,159.70	3,713,159.70		
2009 Bond Maturities				52,702.52
2009 Interest on Bonds*		164,237.48		

SEWER UTILITY NJWWT LOANS

	Debit	Credit	2009 Debt Service	
Outstanding January 1, 2008	XXXXXXXXXXXXX	757,163.08		
Issued	XXXXXXXXXXXXX			
Paid	87,469.11	XXXXXXXXXXXXX		
Outstanding December 31, 2008	669,693.97	XXXXXXXXXXXXX		
	757,163.08	757,163.08		
2009 Loan Maturities				86,084.09
2009 Interest on Loans*		23,077.50		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2009 Interest on Bonds (*Items)	187,314.98	
Less: Interest Accrued to 12/31/08 (Trial Balance)	47,153.84	
Subtotal	140,161.14	
Add: Interest to be Accrued as of 12/31/09	45,662.81	
Required Appropriation 2009	185,823.95	

LIST OF BONDS ISSUED DURING 2008

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose	Original Amount Issued	Original Date Issued	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement For Interest **		Interest Computed (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

N/A

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Sewer Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2009 Dedicated Sewer Utility Assessment Budget or written intent of perm submitted with statement.

**Interest on Sewer Utility Assessment Notes must be included in the Sewer Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXX	38,000.00
Received from 2008 Budget Appropriation*	XXXXXXXXXXXXX	
	XXXXXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXXXXXXXXXXX
List by Improvements - Direct Charges for Preliminary Costs:	XXXXXXXXXXXXX	XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2008	38,000.00	XXXXXXXXXXXXX
	38,000.00	38,000.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXXXXX	N/A
Received from 2008 Budget Appropriation	XXXXXXXXXXXXX	
Received from 2008 Emergency Appropriation	XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXX
		XXXXXXXXXXXXX
Balance December 31, 2008		XXXXXXXXXXXXX

*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

